

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 05:00 PM Meeting Location: Boone City Hall - Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.boonegov.com

City Telephone Number  
 (515) 432-4211 ext: 1103

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	491,729,983	556,514,016	556,514,016
Consolidated General Fund	3,867,004	3,867,004	4,249,001
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	382,768	382,768	358,734
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	569,246	569,246	609,361
FICA & IPERS (If at General Fund Limit)	432,604	432,604	540,559
Other Employee Benefits	1,556,640	1,556,640	1,645,951
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	517,854,694	589,270,395	589,270,395
Debt Service	662,983	662,983	1,073,792
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>7,471,245</b>	<b>7,471,245</b>	<b>8,477,398</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.12578</b>	<b>13.35886</b>	<b>15.12578</b>
Taxable Value for City Ag Land	1,999,815	2,355,278	2,355,278
Ag Land	6,007	6,007	7,075
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.55044</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	717	741	3.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,118	3,461	11.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

No increase in City tax levy rate. The increase in revenue received from valuation growth, will be used to cover increase in operation costs such as repairs, utilities, employee wages and benefits. It will also cover a GO Bond payment where funds are to be used for Wastewater Improvements.

