

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 05:00 PM Meeting Location: Boone City Hall - Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.boonegov.com

City Telephone Number
(515) 432-4211 ext: 1104

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	456,460,757	491,729,983	491,729,983
Consolidated General Fund	3,697,332	3,697,332	3,867,004
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	323,302	323,302	382,768
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	211,323	211,323	569,246
FICA & IPERS (If at General Fund Limit)	385,317	385,317	432,604
Other Employee Benefits	1,906,198	1,906,198	1,556,640
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	502,865,643	517,854,694	517,854,694
Debt Service	419,571	419,571	662,983
CITY REGULAR TOTAL PROPERTY TAX	6,943,043	6,943,043	7,471,245
CITY REGULAR TAX RATE	15.12578	14.07658	15.12578
Taxable Value for City Ag Land	1,996,975	1,999,815	1,999,815
Ag Land	5,998	5,998	6,007
CITY AG LAND TAX RATE	3.00375	2.99928	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	701	789	12.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,093	3,527	14.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Cover increase in liability insurance and cover bond payments.