



For Immediate Release: February 6, 2024

**City of Boone Announces \$100,000 Available to Support  
Home Improvements in Boone**

The City of Boone announces the availability of grant funding to support major home improvements and repairs to those that qualify. This grant program is designed to assist Boone homeowners in fixing up their homes. Funding partners include the City of Boone and the Central Iowa Housing Trust Fund (CIHTF).

We anticipate that \$100,000 in funding will be available to support "Major Improvement Grants". Grant funds from the CIHTF matched with support from City of Boone can assist homeowners that qualify within the city limits of Boone with up to \$10,000 in grant funding to support larger home improvements and safety projects in and/or outside their home. Special consideration will be given to applicants utilizing local suppliers and contractors for these improvements. While there is no homeowner match required, those applications that have a match will score higher. Applicants interested in this program must be at or below 80% of the average median income for their household size for Boone County. Income verification will be conducted by a third party as part of this application process. Projects cannot be started until application approval; work must be completed by November 30, 2024. Request for payments must be submitted no later than December 15, 2024.

Citizens interested in applying for these funds are invited to attend an informational Town Hall meetings scheduled for Saturday, March 2<sup>nd</sup> at 9:00 am at the Tulips meeting space at the Dutch Oven Bakery. Details on the grant program will be discussed. Application assistance will be available as well.

Application materials may be picked up at the Ericson Public Library or Boone City Hall / Building Official's office. Applications are also available online at [www.boonegov.com](http://www.boonegov.com). Grantees will be selected and notified by May 15th. Grant funds will be made only after the expense has been incurred. The City of Boone reserves the right to determine eligibility, set the number of grants awarded, determine the amount of funds available and ensure program compliance. Please submit all required application materials to AEDC, 304 Main Street, Ames, IA 50010 no later than **May 1<sup>st</sup>, 2024 at 5:00pm**. The AEDC is administering and serving as the Project Advisor for this program for the City of Boone.

#####

## Maximum income limits as of June 8, 2023

Subject to change without notice, contact CIHTF staff to verify.

### Owner Occupied Project Income Limits 30% (extremely-low) and 80% (low) of Area Median Household Income (AMI)

80% AMI	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person
Boone	\$76,160	\$76,160	\$87,584	\$87,584	\$87,584	\$87,584	\$90,400	\$96,250
30% AMI	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person
Boone	\$28,560	\$28,560	\$32,844	\$32,844	\$32,844	\$32,844	\$33,900	\$36,093

Source: 2023 Income Limits for the State Housing Trust Fund