



Economic Development Committee

Date of Meeting: January 15, 2024

Time of Meeting: 5:30 P.M.

Place of Meeting: City Council Chambers
(923 8th Street, Second Floor)

1. Call to Order.
2. Approve Minutes from the January 2, 2024, Meetings.
3. Review Changes to the Boone Downtown Incentive Fund (BDIF) Program.
4. Other Business.
5. Adjourn.



Economic Development Committee

Date of Meeting: January 2, 2024

Time of Meeting: 5:00 P.M.

Place of Meeting: 808 Story Street, Boone, Iowa

1. Call to Order.

Present: Moorman, Byrd, Henson.

Others present: Skare, Elmquist, Boehm.

2. Boone Downtown Incentive Fund (BDIF) Final Walk-Through at Boehm Insurance, 808 Story Street, Boone, Iowa.

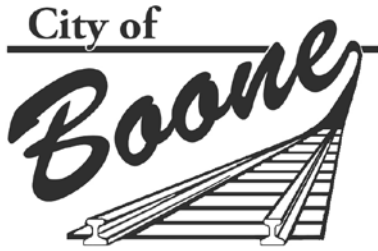
Boehm presented the work they completed to the front of 808 Story Street.

Henson moved; Byrd seconded to approve the BDIF Grant payment in the amount of \$878.62. Ayes: all those in attendance. Nays: none.

3. Other Business.

4. Adjourn.

5:02 p.m.



Economic Development Committee

Date of Meeting: January 2, 2024

Time of Meeting: 5:15 P.M.

Place of Meeting: City Council Chambers
(923 8th Street, Second Floor)

1. Call to Order.

Present: Moorman, Byrd, Henson.

Others present: Skare, Elmquist, Robbins, Williamson, Dryer, Turbes.

2. Approve Minutes from the November 6, and November 8, 2023, Meetings.

Henson moved; Byrd seconded to approve the Economic Development minutes from the November 6th and November 8th meetings. Ayes: all those in attendance. Nays: none.

3. Discuss Changes in Boone Downtown Incentive Fund (BDIF) Program.

Moorman proposed several changes to the current BDIF Program. A few of the changes include: removing item 10 allowing for projects outside the designated area to potentially be approved and replacing it with a sentence requiring all projects to be within the designated area; clearly stating that non-profit organizations that do not pay property taxes are exempt from the program; requesting more than one (1) bid be submitted with the application; adding façade requirements; deadline for project completion. In addition, discussion was held in regard to selling property after receiving grant funds. The Committee directed Robbins to make the changes and the Committee will meet on January 15th to review the revised document.

4. Other Business.

5. Adjourn.

5:48 p.m.