

**NOTICE OF PUBLIC HEARING - CITY OF BOONE - PROPOSED PROPERTY TAX LEVY**

**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/15/2021 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chamber - 923 8th Street, Boone Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(515) 432-4211 ext: 1103

	<b>Current Year Certified Property Tax 2020 - 2021</b>	<b>Budget Year Effective Property Tax 2021 - 2022</b>	<b>Budget Year Proposed Maximum Property Tax 2021 - 2022</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	407,406,856	414,601,327	414,601,327	
Tax Levies:				
Regular General	3,299,996	3,299,996	3,358,271	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	163,987	163,987	190,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	483,000	483,000	530,000	
FICA & IPERS	350,000	350,000	360,000	
Other Employee Benefits	1,847,300	1,847,300	1,825,800	
<b>Total Tax Levy</b>	<b>6,144,283</b>	<b>6,144,283</b>	<b>6,264,071</b>	<b>1.94</b>
<b>Tax Rate</b>	<b>15.08144</b>	<b>14.81974</b>	<b>15.10866</b>	

**Explanation of significant increases in the budget:**

The tax rate will not be increasing, however the growth in valuations will be used to accommodate an increase in Liability Insurance and the State mandated increase in Police and Fire Retirement .

**If applicable, the above notice also available online at:**

www.boonegov.com and City of Boone, Iowa Facebook Page

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year