

**CITY COUNCIL
CITY OF BOONE, IOWA**

RESOLUTION NO. 2759

RESOLUTION AUTHORIZING FINANCIAL INCENTIVES TO ASSIST HOUSING DEVELOPMENT

WHEREAS, the City of Boone as set forth in Resolution 2591 has offered financial incentives to Developers and home buyers in the City of Boone in order to encourage and promote the construction of single family residences.

WHEREAS, in order to accomplish this the City provided guidelines and requirements connected with the payment of these incentives.

WHEREAS, it is necessary that the guidelines previously approved be amended to add incentives for “infill” lots because it encourages a more efficient investment in infrastructure; encourages growth in designated growth areas where there is existing infrastructure already in place. Additionally, residential infill development can expand homeownership, mixed-use development, and increase a community's tax base.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOONE, IOWA:

That the City of Boone hereby approves the following guideline and requirement as it relates to financial incentives to be offered to Developers and home buyers in the City of Boone and those are:

1. Paragraph one (1) of the guidelines is amended by adding the following:
Except that “infill” lots without a basement shall be offered the financial incentives subject to all of the other terms and conditions set forth herein. “Infill” refers to the development of vacant parcels within previously built areas and these areas are already served by public infrastructure, such as transportation, water, wastewater, and other utilities.
2. All other provisions of the previously approved guidelines and regulations shall remain in full effect.

PASSED THIS 16th day of March, 2020.

AYES (A), NAYES (N), ABSENT (X), ABSTAIN (/):

BJ McGinn
Steven Ray
Terry Moorman

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David Byrd
Holly Stecker

<input type="checkbox"/>
<input type="checkbox"/>

Elijah Stines
Greg Peklapp

<input type="checkbox"/>
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Mayor
City of Boone

Clerk
City of Boone