

City Council Meeting Notice

Governing Body: City Council of Boone, Iowa

Date of Meeting: November 17, 2025

Time of Meeting: 6:00 P.M.

Place of Meeting: City Council Chambers
(923 8th Street, Second Floor)

The City will have this meeting available via Zoom. To join the meeting via internet and/or phone please use the link and/or phone number below. If your computer does not have a mic and you wish to speak, you will have to call in.

<https://us06web.zoom.us/j/85362592807?pwd=oghyYWdlQxWsl7bKhRuMnL1hso5ull.1>

Meeting ID: 853 6259 2807

Passcode: 054028

Phone: 1-301-715-8592 or 1-253-215-8782

1. ROLL CALL
2. APPROVAL OF AGENDA
3. PRESENTATION OF PETITIONS AND OTHER COMMUNICATIONS
 - A. Downtown Boone Main Street 3rd Quarter Report. – Holly Stecker, Main Street Director.
 - B. Review City Logo Revisions. – Courtney Sission, Arts Board.
 - C. 3453 – Resolution Approving and Authorizing a Form of Loan and Disbursement Agreement by and between the City of Boone, Iowa, and the Iowa Finance Authority, and Authorizing and Providing for the Issuance and Securing the Payment of \$1,272,000 General Obligation Capital Loan Notes, Series 2025B, and Providing for a Method of Payment of Said Notes; Approval of the Tax Exemption Certificate.
4. PUBLIC COMMENT FOR ITEMS NOT ON THE AGENDA
5. REPORTS OF STANDING COMMITTEES
 - A. POLICY, ADMINISTRATION & EMPLOYEE RELATIONS COMMITTEE – Williamson, Chm.
 - B. PUBLIC SAFETY AND TRANSPORTATION COMMITTEE – Hilsabeck, Chm.
 - C. UTILITY COMMITTEE – Angstrom, Chm.
 - D. ECONOMIC DEVELOPMENT COMMITTEE – Moorman, Chm.
 1. Review/Award Greenspace and Veteran's Park Picnic Table Concrete Bids.
6. DEPARTMENT REPORTS

A. BUILDING OFFICIAL – Dave Ades

1. Request to Vacate Public Right-of-Way, West Half of the North/South Alley, between North Lot Line of 818 Division Street and the South Lot Line of 816 Division Street, Boone, Iowa.

B. CITY ATTORNEY – Raphael Montag

C. DIRECTOR OF PUBLIC WORKS – Waylon Andrews

D. LIBRARY – Jamie Williams

1. Library Report.

E. PARK DIRECTOR/SUPERINTENDENT – Mike Cornelis

F. RECREATION DIRECTOR – Nate Osmundson

G. ENGINEER – Perry Gjersvik

1. 3454 – Resolution Awarding and Authorization of a Contract the Water Tower Site Soil Borings Project to Braun Intertec Corporation, of Urbandale, Iowa.
2. 3457 – Resolution Authorizing Amendment 2 to the Professional Services Agreement for the Wastewater System Expansion Project with Short Elliott Hendrickson Inc. (SEH).

H. PUBLIC SAFETY

1. Chief Adams
2. Chief Wiebold
 - a. Discuss Deer Control Plan.

I. CITY ADMINISTRATOR – Ondrea Elmquist

1. Approve Certificate of Completion for the BJF Boone Senior, LP.
2. Discuss Applying for Grants to Purchase a Community Block Party Trailer.

7. **CONSENT AGENDA** – All items listed under the Consent Agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time Council votes on the motion.

A. MINUTES of previous meeting(s)

B. BILLS PAYABLE

C. PERMITS

1. Alcohol Licenses
 - a. New License –
 - b. New 5-Day License –
 - c. Renewal –
 - d. Transfer – none

2. Cigarette/Tobacco/Device Permit –

D. RESOLUTIONS

1. 3455 – Resolution Approving the Tax Increment Financing (TIF) Certification for Fiscal Year 2027.
2. 3456 – Resolution Approving the Fiscal Year 2025 Annual Street Finance Report.
3. 3458 – Resolution Approving the Fiscal Year 2025 Annual Finance Report.
4. 3459 – Resolution Approving the Fiscal Year 2025 Urban Renewal Report.

E. BOARD AND COMMISSION APPOINTMENTS

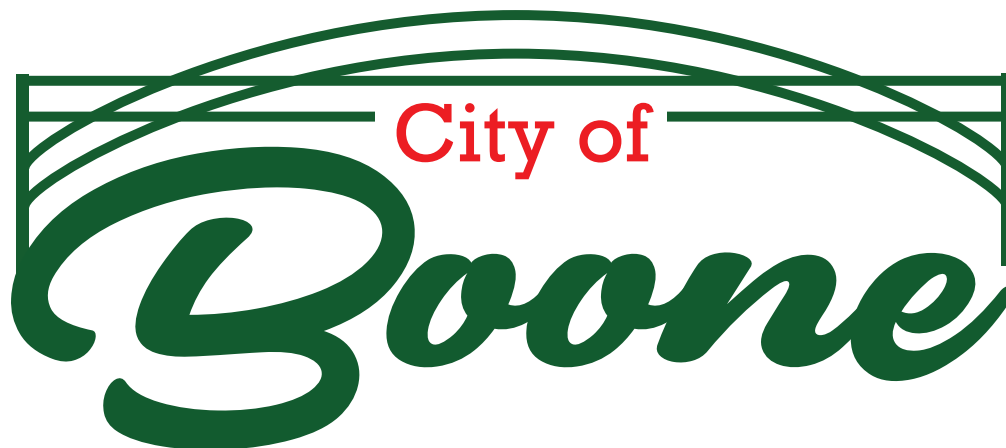
F. OTHER

8. ORDINANCES

9. MAYOR’S COMMENTS

10. COUNCIL MEMBER’S COMMENTS

11. MOTION TO ADJOURN







**CITY COUNCIL
CITY OF BOONE, IOWA**

RESOLUTION NO. 3453

RESOLUTION APPROVING AND AUTHORIZING A FORM OF LOAN AND DISBURSEMENT AGREEMENT BY AND BETWEEN THE CITY OF BOONE, IOWA AND THE IOWA FINANCE AUTHORITY, AND AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SECURING THE PAYMENT OF \$1,272,000 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2025B, OF THE CITY OF BOONE, IOWA, UNDER THE PROVISIONS OF THE CODE OF IOWA, AND PROVIDING FOR A METHOD OF PAYMENT OF SAID NOTES; APPROVAL OF THE TAX EXEMPTION CERTIFICATE

WHEREAS, the Issuer is duly incorporated, organized and exists under and by virtue of the laws and Constitution of the State of Iowa; and

WHEREAS, the Issuer is in need of funds to pay costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with wastewater improvements to the Headworks Building and Sludge Facility Decant System to include modifications to vortex grit chamber discharge openings, grit pumps, grit piping to grit washer, mechanical bar screens and associated equipment, decant pump station with force main discharging to VLR influent, yard piping modifications to gravity decant and sludge press yard piping, and it is deemed necessary and advisable that a form of Loan Agreement be approved and authorized and General Obligation Capital Loan Notes, Series 2025B, in the amount of \$1,272,000 be issued for said purpose; and

WHEREAS, pursuant to notice published as required by Sections 384.24A and 384.25 of the Code of Iowa, as amended, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of the Notes, and the Council is therefore now authorized to proceed with the issuance of the Notes:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOONE, IOWA:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by necessary implication requires otherwise:

- ◆ "Agreement" shall mean a Loan and Disbursement Agreement dated as of the Closing between and among the City and the Original Purchaser, relating to the Loan made to the City under the Program;
- ◆ "Closing" shall mean the date of delivery of the Note to the Original Purchaser and the funding of the Loan by the Original Purchaser;
- ◆ "Department" shall mean the Iowa Department of Natural Resources;
- ◆ "Issuer" and "City" shall mean the City of Boone, Iowa;
- ◆ "Loan" shall mean the principal amount allocated by the Original Purchaser to the City under the Program, equal in amount to the principal amount of the Notes;
- ◆ "Notes" shall mean \$1,272,000 General Obligation Capital Loan Notes, Series 2025B, authorized to be issued by this Resolution;
- ◆ "Original Purchaser" shall mean the Iowa Finance Authority, as the purchaser of the Notes from Issuer at the time of their original issuance;
- ◆ "Paying Agent" shall mean the City Clerk, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein as Issuer's agent to provide for the payment of principal of and interest on the Notes as the same shall become due;

♦ "Program" shall mean the Iowa Water Pollution Control Works Financing Program undertaken jointly by the Original Purchaser and the Department;

♦ "Project" shall mean the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with wastewater improvements to the Headworks Building and Sludge Facility Decant System to include modifications to vortex grit chamber discharge openings, grit pumps, grit piping to grit washer, mechanical bar screens and associated equipment, decant pump station with force main discharging to VLR influent, yard piping modifications to gravity decant and sludge press yard piping;

♦ "Project Fund" shall mean the Loan Account maintained under the Program for the benefit of the Issuer, into which the proceeds of the Loan and the Note shall be allocated and held until disbursed to pay Project costs;

♦ "Registrar" shall mean the City Clerk, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein with respect to maintaining a register of the owners of the Notes. Unless otherwise specified, the Registrar shall also act as Transfer Agent for the Notes;

♦ "Tax Exemption Certificate" shall mean the Tax Exemption Certificate executed by the City Clerk and delivered at the time of issuance and delivery of the Notes;

♦ "Treasurer" shall mean the City Clerk or such other officer as shall succeed to the same duties and responsibilities with respect to the recording and payment of the Notes issued hereunder.

Section 2. Loan Agreement. The form of Loan and Disbursement Agreement in substantially the form attached to this Resolution is hereby approved and is authorized to be executed and issued on behalf of the Issuer by the Mayor and attested by the City Clerk.

Section 3. Levy and Certification of Annual Tax; Other Funds to be Used.

(a) Levy of Annual Tax. That for the purpose of providing funds to pay the principal and interest of the Notes hereinafter authorized to be issued, there is hereby levied for each future year the following direct annual tax on all of the taxable property in the City of Boone, Iowa, to-wit:

AMOUNT	FISCAL YEAR (JULY 1 TO JUNE 30) YEAR OF COLLECTION
\$421,355.64	2025/2026*
\$56,877.41	2026/2027
\$60,927.60	2027/2028
\$61,819.20	2028/2029
\$61,645.60	2029/2030
\$61,439.40	2030/2031
\$61,200.60	2031/2032
\$60,929.20	2032/2033
\$61,625.20	2033/2034
\$61,256.00	2034/2035
\$61,854.20	2035/2036
\$61,387.20	2036/2037
\$60,887.60	2037/2038
\$61,355.40	2038/2039
\$61,758.00	2039/2040
\$61,095.40	2040/2041
\$61,400.20	2041/2042
\$61,639.80	2042/2043
\$61,814.20	2043/2044

*Payable from cash on hand

(NOTE: For example, the levy to be made and certified against the taxable valuations of January 1, 2025, will be collected during the fiscal year commencing July 1, 2026).

(b) Resolution to be Filed With County Auditor. A certified copy of this Resolution, which amends the Resolution Authorizing the Issuance of General Obligation Capital Loan Notes, Series 2025, and Levying a Tax for the Payment Thereof, dated March 17, 2025 (Pre-Levy) shall be filed with the County Auditor of Boone County Iowa, and the Auditor is hereby instructed in and for each of the years as provided, to levy and assess the tax hereby authorized in Section 3 of this Resolution, in like manner as other taxes are levied and assessed, and such taxes so levied in and for each of the years aforesaid be collected in like manner as other taxes of the City are collected, and when collected be used for the purpose of paying principal and interest on said Notes issued in anticipation of the tax, and for no other purpose whatsoever.

(c) Additional City Funds Available. Principal and interest coming due at any time when the proceeds of said tax on hand shall be insufficient to pay the same shall be promptly paid when due from current funds of the City available for that purpose and reimbursement shall be made from such special fund in the amounts thus advanced.

Section 4. Note Fund. Said tax shall be assessed and collected each year at the same time and in the same manner as, and in addition to, all other taxes in and for the City, and when collected they shall be converted into a special fund within the Debt Service Fund to be known as the "GENERAL OBLIGATION CAPITAL LOAN NOTE FUND 2025B NO. ONE" (the "Note Fund"), which is hereby pledged for and shall be used only for the payment of the principal of and interest on the Notes hereinafter authorized to be issued; and also there shall be apportioned to said fund its proportion of taxes received by the City from railway, express, telephone and telegraph companies and other taxes assessed by the Iowa State Department of Revenue.

Section 5. Application of Note Proceeds. Proceeds of the Notes other than accrued interest except as may be provided below shall be credited to the Project Fund and expended only for the purposes of the Project. Any amounts on hand in the Project Fund shall be available for the payment of the principal of or interest on the Notes at any time that other funds shall be insufficient to the purpose, in which event such funds shall be repaid to the Project Fund at the earliest opportunity. Any balance on hand in the Project Fund and not immediately required for its purposes may be invested not inconsistent with limitations provided by law or this Resolution. Accrued interest, if any, shall be deposited in the Note Fund.

Section 6. Investments of Note Fund Proceeds. All moneys held in the Note Fund and the Project Fund, shall be invested in investments permitted by Chapter 12B, Code of Iowa, 2025 (formerly Chapter 452, Code of Iowa, as amended) or deposited in financial institutions which are members of the Federal Deposit Insurance Corporation and the deposits in which are insured thereby and all such deposits exceeding the maximum amount insured from time to time by FDIC or its equivalent successor in any one financial institution shall be continuously secured in compliance with Chapter 12C of the Code of Iowa, 2025, as amended or otherwise by a valid pledge of direct obligations of the United States Government having an equivalent market value. All such interim investments shall mature before the date on which the moneys are required for payment of principal of or interest on the Notes as herein provided.

Section 7. Note Details, Execution and Redemption.

(a) Note Details. General Obligation Capital Loan Notes, Series 2025, of the City in the total amount of \$1,272,000, shall be issued to evidence the obligations of the Issuer under the Loan Agreement pursuant to the provisions of Sections 384.24A and 384.25 of the Code of Iowa, as amended, for the aforesaid purpose. The Notes shall be designated "GENERAL OBLIGATION CAPITAL LOAN NOTE, SERIES 2025B", be dated the date of delivery, and bear interest at the rate of 3.01% per annum from the date of each advancement made under the Agreement, until payment thereof, at the office of the Paying Agent, said interest payable on June 1, 2026, and semi-annually thereafter on

the 1st day of June and December in each year until maturity as set forth on the Debt Service Schedule attached to the Agreement as Exhibit A and incorporated herein by this reference. As set forth on said Debt Service Schedule, principal shall be payable on June 1, 2026 and annually thereafter on the 1st day of June in the amounts set forth therein until principal and interest are fully paid, except that the final installment of the entire balance of principal and interest, if not sooner paid, shall become due and payable on June 1, 2045. Notwithstanding the foregoing or any other provision hereof, principal and interest shall be payable as shown on said Debt Service Schedule until completion of the Project, at which time the final Debt Service Schedule shall be determined based upon actual advancements, final costs and completion of the Project, all as provided in the administrative rules governing the Iowa Water Pollution Control Works Financing Program. Payment of principal and interest on the Notes shall at all times conform to said Debt Service Schedule and the rules of the Iowa Water Pollution Control Works Financing Program.

The Notes shall be executed by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the Clerk, and impressed or imprinted with the seal of the City and shall be fully registered as to both principal and interest as provided in this Resolution; principal, interest and premium, if any, shall be payable at the office of the Paying Agent by mailing of a check, wire transfer or automated clearing house system transfer to the registered owner of the Note. The Notes shall be in the denomination of \$1,000 or multiples thereof and may at the request of the Original Purchaser be initially issued as a single Note in the denomination of \$1,272,000 and numbered GO-1.

Section 8. Initiation Fee and Servicing Fee. In addition to the payment of principal of and interest on the Notes, the Issuer also agrees to pay the Initiation Fee and the Servicing Fee as defined and in accordance with the terms of the Agreement.

Section 9. Redemption. The Notes are subject to optional redemption at a price of par plus accrued interest (i) on any date upon receipt of written consent of the Original Purchaser or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any optional redemption of the Notes may be made from any funds regardless of source, in whole or from time to time in part, in inverse order of maturity, by giving not less than thirty (30) days' notice of redemption by certified or registered mail to the Original Purchaser (or any other registered owner of the Note). The terms of redemption shall be par, plus accrued interest to date of call. The Notes are also subject to mandatory redemption as set forth in Section 5 of the Agreement.

Section 10. Registration of Notes; Appointment of Registrar; Transfer; Ownership; Delivery; and Cancellation.

(a) **Registration.** The ownership of Notes may be transferred only by the making of an entry upon the books kept for the registration and transfer of ownership of the Notes, and in no other way. The City Clerk is hereby appointed as Registrar under the terms of this Resolution and under the provisions of a separate agreement with the Issuer filed herewith which is made a part hereof by this reference. Registrar shall maintain the books of the Issuer for the registration of ownership of the Notes for the payment of principal of and interest on the Notes as provided in this Resolution. All Notes shall be negotiable as provided in Article 8 of the Uniform Commercial Code subject to the provisions for registration and transfer contained in the Notes and in this Resolution.

(b) **Transfer.** The ownership of any Note may be transferred only upon the Registration Books kept for the registration and transfer of Notes and only upon surrender thereof at the office of the Registrar together with an assignment duly executed by the holder or his duly authorized attorney in fact in such form as shall be satisfactory to the Registrar, along with the address and social security number or federal employer identification number of such transferee (or, if registration is to be made in the name of multiple individuals, of all such transferees). In the event that the address of the registered owner of a Note (other than a registered owner which is the nominee of the broker or dealer in question) is that of a broker or dealer, there must be disclosed on the Registration Books the information pertaining to the registered owner required above. Upon the transfer of any such Note, a new fully registered Note, of any denomination or denominations permitted by this Resolution in aggregate principal amount equal to the

unmatured and unredeemed principal amount of such transferred fully registered Note, and bearing interest at the same rate and maturing on the same date or dates shall be delivered by the Registrar.

(c) Registration of Transferred Notes. In all cases of the transfer of the Notes, the Registrar shall register, at the earliest practicable time, on the Registration Books, the Notes, in accordance with the provisions of this Resolution.

(d) Ownership. As to any Note, the person in whose name the ownership of the same shall be registered on the Registration Books of the Registrar shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Notes and the premium, if any, and interest thereon shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note, including the interest thereon, to the extent of the sum or sums so paid.

(e) Cancellation. All Notes which have been redeemed shall not be reissued but shall be cancelled by the Registrar. All Notes which are cancelled by the Registrar shall be destroyed and a certificate of the destruction thereof shall be furnished promptly to the Issuer; provided that if the Issuer shall so direct, the Registrar shall forward the cancelled Notes to the Issuer.

(f) Non-Presentation of Notes. In the event any payment check, wire, or electronic transfer of funds representing payment of principal of or interest on the Notes is returned to the Paying Agent or if any note is not presented for payment of principal at the maturity or redemption date, if funds sufficient to pay such principal of or interest on Notes shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the Issuer to the owner thereof for such interest or payment of such Notes shall forthwith cease, terminate and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the owner of such Notes who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, such interest or Notes. The Paying Agent's obligation to hold such funds shall continue for a period equal to two years and six months following the date on which such interest or principal became due, whether at maturity, or at the date fixed for redemption thereof, or otherwise, at which time the Paying Agent shall surrender any remaining funds so held to the Issuer, whereupon any claim under this Resolution by the Owners of such interest or Notes of whatever nature shall be made upon the Issuer.

(g) Registration and Transfer Fees. The Registrar may furnish to each owner, at the Issuer's expense, one note for each annual maturity. The Registrar shall furnish additional Notes in lesser denominations (but not less than the minimum denomination) to an owner who so requests.

Section 11. Reissuance of Mutilated, Destroyed, Stolen or Lost Notes. In case any outstanding Note shall become mutilated or be destroyed, stolen or lost, the Issuer shall at the request of Registrar authenticate and deliver a new Note of like tenor and amount as the Note so mutilated, destroyed, stolen or lost, in exchange and substitution for such mutilated Note to Registrar, upon surrender of such mutilated Note, or in lieu of and substitution for the Note destroyed, stolen or lost, upon filing with the Registrar evidence satisfactory to the Registrar and Issuer that such Note has been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the Registrar and Issuer with satisfactory indemnity and complying with such other reasonable regulations as the Issuer or its agent may prescribe and paying such expenses as the Issuer may incur in connection therewith.

Section 12. Record Date. Payments of principal and interest, otherwise than upon full redemption, made in respect of any Note, shall be made to the registered holder thereof or to their designated Agent as the same appear on the books of the Registrar on the 15th day of the month preceding the payment date. All such payments shall fully discharge the obligations of the Issuer in respect of such Notes to the extent of the payments so made. Upon receipt of the final payment of principal, the holder of the Note shall surrender the Note to the Paying Agent.

Section 13. Execution, Authentication and Delivery of the Notes. The Mayor and Clerk shall execute the Notes by their manual or authorized signature and deliver the Notes to the Registrar, who shall authenticate the Notes and deliver the same to or upon order of the Original Purchaser. No Note shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless the Registrar shall duly endorse and execute on such Note a Certificate of Authentication substantially in the form of the Certificate herein set forth. Such Certificate upon any Note executed on behalf of the Issuer shall be conclusive evidence that the Note so authenticated has been duly issued under this Resolution and that the holder thereof is entitled to the benefits of this Resolution.

Section 14. Right to Name Substitute Paying Agent or Registrar. Issuer reserves the right to name a substitute, successor Registrar or Paying Agent upon giving prompt written notice to each registered noteholder.

Section 15. Form of Note. Notes shall be printed in substantial compliance with standards proposed by the American Standards Institute substantially in the form as follows:

(6)		(6)	
(7)		(8)	
(1)			
(2)	(3)	(4)	(5)
(9)			
(9a)			
(10) (Continued on the back of this Bond)			
(11)(12)(13)	(14)	(15)	

FIGURE 1
(Front)

(10) (Continued)		(16)
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FIGURE 2
(Back)

The text of the Notes to be located thereon at the item numbers shown shall be as follows:

Item 1, figure 1 = "STATE OF IOWA"
"COUNTY OF BOONE"
"CITY OF BOONE"
"GENERAL OBLIGATION CAPITAL LOAN NOTE"
"SERIES 2025B"

Item 2, figure 1 = Rate: 3.01%
Item 3, figure 1 = Final Maturity: _____
Item 4, figure 1 = Note Date: _____
Item 6, figure 1 = "Registered"
Item 7, figure 1 = Certificate No. GO-1
Item 8, figure 1 = Principal Amount: \$1,272,000

Item 9, figure 1 = The City of Boone, Iowa, a municipal corporation organized and existing under and by virtue of the Constitution and laws of the State of Iowa (the "Issuer"), for value received, promises to pay from the source and as hereinafter provided, to

Item 9A, figure 1 = (Registration panel to be completed by Registrar or Printer with name of Registered Owner).

Item 10, figure 1 = or registered assigns, the principal sum of ONE MILLION TWO HUNDRED SEVENTY-TWO THOUSAND DOLLARS in lawful money of the United States of America, on the maturity dates and in the principal amounts set forth on the Debt Service Schedule attached hereto and incorporated herein by this reference, with interest on said sum from the date of each advancement made under a certain Loan and Disbursement Agreement dated as of the date hereof until paid at the rate of 3.01% per annum, payable on June 1, 2026, and semi-annually thereafter on the 1st day of June and December in each year. As set forth on said Debt Service Schedule, principal shall be payable on June 1, 2026 and annually thereafter on the first day of June in the amounts set forth therein until principal and interest are fully paid, except that the final installment of the entire balance of principal and interest, if not sooner paid, shall become due and payable on June 1, 2045. Notwithstanding the foregoing or any other provision hereof, principal and interest shall be payable as shown on said Debt Service Schedule until completion of the Project, at which time the final Debt Service Schedule shall be determined and attached hereto based upon actual advancements, final costs and completion of the Project, all as provided in the administrative rules governing the Iowa Water Pollution Control Works Financing Program. Payment of principal and interest of this Note shall at all times conform to said Debt Service Schedule and the rules of the Iowa Water Pollution Control Works Financing Program.

Interest and principal shall be paid to the registered holder of the Note as shown on the records of ownership maintained by the Registrar as of the 15th day of the month preceding such interest payment date. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

This Note is issued pursuant to the provisions of Sections 384.24A and 384.25 of the Code of Iowa, as amended, for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with wastewater improvements to the Headworks Building and Sludge Facility Decant System to include modifications to vortex grit chamber discharge openings, grit pumps, grit piping to grit washer, mechanical bar screens and associated equipment, decant pump station with force main discharging to VLR influent, yard piping modifications to gravity decant and sludge press yard piping, and in order to evidence the obligations of the Issuer under a certain Loan and Disbursement Agreement dated as of the date hereof, in conformity to a Resolution of the City Council of the Issuer duly passed and approved. For a complete statement of the revenues and funds from which and the conditions under which this Note is payable, a statement of the conditions under which additional Notes of equal standing may be issued, and the general covenants and provisions pursuant to which this Note is issued, reference is made to the above-described Loan Agreement and Resolution.

This Note is subject to optional redemption at a price of par plus accrued interest (i) on any date upon receipt of written consent of the Original Purchaser or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any optional redemption of this Note may be made from any funds regardless of source, in whole or from time to time in part, in inverse order of maturity, by lot by giving thirty (30) days' notice of redemption by certified or registered mail, to the Iowa Finance Authority (or any other registered owner of the Note). This Note is also subject to mandatory redemption as set forth in Section 5 of the Agreement.

Ownership of this Note may be transferred only by transfer upon the books kept for such purpose by the City Clerk, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Note at the office of the Registrar as designated below, together with an assignment duly executed by the owner hereof or his duly authorized attorney in the form as shall be satisfactory to the Registrar. Issuer reserves the right to substitute the Registrar and Paying Agent but shall, however, promptly give notice to registered noteholders of such change. All Notes shall be negotiable as provided in Article 8 of the Uniform Commercial Code and subject to the provisions for registration and transfer contained in the Note Resolution.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and Constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Note, have been existent, had, done and performed as required by law; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the Issuer for the payment of the principal and interest of this Note as the same will respectively become due; that such

taxes have been irrevocably pledged for the prompt payment hereof, both principal and interest, and the total indebtedness of the Issuer including this Note, does not exceed the constitutional or statutory limitations.

This Note is a "qualified tax-exempt obligation" designated by the Issuer for purposes of Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

IN TESTIMONY WHEREOF, said City by its City Council has caused this Note to be signed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk, with the seal of said City impressed hereon, and authenticated by the manual or facsimile signature of an authorized representative of the Registrar, the City Clerk/Finance Officer of the City of Boone, Iowa, all as of the _____ day of _____, 2025.

- Item 11, figure 1 = Date of authentication:
- Item 12, figure 1 = This is one of the Notes described in the within mentioned Resolution, as registered by the City Clerk.

CITY CLERK

By: _____
Registrar

- Item 13, figure 1 = Registrar and Transfer Agent: City Clerk
- Paying Agent: City Clerk

SEE REVERSE FOR CERTAIN DEFINITIONS

- Item 14, figure 1 = (Seal)
- Item 15, figure 1 = (Signature Block)

CITY OF BOONE, IOWA

By: (manual or facsimile signature)
Mayor

ATTEST:

By: (manual or facsimile signature)
City Clerk

- Item 16, figure 2 = [Assignment Block]
- [Information Required for Registration]

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ (Social Security or Tax Identification No. _____) the within Note and does hereby irrevocably constitute and appoint _____ attorney in fact to transfer the said Note on the books kept for registration of the within Note, with full power of substitution in the premises.

Dated: _____

(Person(s) executing this Assignment sign(s) here)

SIGNATURE)

GUARANTEED) _____

IMPORTANT - READ CAREFULLY

The signature(s) to this Power must correspond with the name(s) as written upon the face of the Certificate(s) or Note(s) in every particular without alteration or enlargement or any change whatever. Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signature to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____
Address of Transferee(s) _____
Social Security or Tax Identification
Number of Transferee(s) _____
Transferee is a(n):
Individual* _____ Corporation _____
Partnership _____ Trust _____

*If the Note is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this Note, shall be construed as though written out in full according to applicable laws or regulations:

TEN COM - as tenants in common
TEN ENT - as tenants by the entireties
JT TEN - as joint tenants with rights of survivorship and not as tenants in common
IA UNIF TRANS MIN ACT - Custodian
(Cust) (Minor)
Under Iowa Uniform Transfers to Minors Act.....
(State)

ADDITIONAL ABBREVIATIONS MAY BE ALSO
USED THOUGH NOT IN THE ABOVE LIST

Section 16. Contract Between Issuer and Purchaser. This Resolution shall constitute a contract between said City and the purchaser of the Notes.

Section 17. Non-Arbitrage Covenants. The Issuer reasonably expects and covenants that no use will be made of the proceeds from the issuance and sale of the Notes issued hereunder which will cause any of the Notes to be classified as arbitrage bonds within the meaning of Section 148(a) and (b) of the Internal Revenue Code of the United States, and that throughout the term of the Notes it will comply with the requirements of said statute and regulations issued thereunder.

To the best knowledge and belief of the Issuer, there are no facts or circumstances that would materially change the foregoing statements or the conclusion that it is not expected that the proceeds of the Notes will be used in a manner that would cause the Notes to be arbitrage bonds. Without limiting the generality of the foregoing, the Issuer hereby agrees to comply with the provisions of the Tax Exemption Certificate and the provisions of the Tax Exemption Certificate are hereby incorporated by reference as part of this Resolution. The City Administrator/Finance Officer is hereby directed to make and insert all calculations and determinations necessary to complete the Tax Exemption Certificate in all respects and to execute and deliver the Tax Exemption Certificate at issuance of the Notes to certify as to the reasonable expectations and covenants of the Issuer at that date.

Section 18. Additional Covenants, Representations and Warranties of the Issuer. The Issuer certifies and covenants with the purchasers and holders of the Notes from time to time outstanding that the Issuer through its officers, (a) will make such further specific covenants,

representations and assurances as may be necessary or advisable; (b) comply with all representations, covenants and assurances contained in the Tax Exemption Certificate, which Tax Exemption Certificate shall constitute a part of the contract between the Issuer and the owners of the Notes; (c) consult with bond counsel (as defined in the Tax Exemption Certificate); (d) pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Notes; (e) file such forms, statements and supporting documents as may be required and in a timely manner; and (f) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the Issuer in such compliance.

Section 19. Amendment of Resolution to Maintain Tax Exemption. This Resolution may be amended without the consent of any owner of the Notes if, in the opinion of bond counsel, such amendment is necessary to maintain tax exemption with respect to the Notes under applicable Federal law or regulations.

Section 20. Qualified Tax-Exempt Obligations. For the sole purpose of qualifying the Notes as "Qualified Tax Exempt Obligations" pursuant to the Internal Revenue Code of the United States, the Issuer designates the Notes as qualified tax-exempt obligations and represents that the reasonably anticipated amount of tax exempt governmental and Code Section 501(c)3 obligations which will be issued during the current calendar year will not exceed Ten (10) Million Dollars.

Section 21. Severability Clause. If any section, paragraph, clause or provision of this Resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this Resolution shall become effective immediately upon its passage and approval.

Section 22. Repeal of Conflicting Resolutions or Ordinances. All ordinances and resolutions and parts of ordinances and resolutions in conflict herewith are hereby.

PASSED AND APPROVED this 17th day of November, 2025.

AYES (A), NAYES (N), ABSENT (X), ABSTAIN (/):

Cory Henson	<input type="checkbox"/>	David Byrd	<input type="checkbox"/>	Lisa Kahookele	<input type="checkbox"/>
Kyle Angstrom	<input type="checkbox"/>	Linda Williamson	<input type="checkbox"/>	Kole Hilsabeck	<input type="checkbox"/>
Terry Moorman	<input type="checkbox"/>				

_____ Mayor City of Boone	_____ City Clerk City of Boone
---------------------------------	--------------------------------------

Veto ☐ _____ Date: _____
Mayor - City of Boone

DELIVERY CERTIFICATE

We, the undersigned City officials, do hereby certify that we are the officers, respectively below indicated, of a political subdivision in the State of Iowa, known as the City of Boone, Iowa; that in pursuance of the provisions of Sections 384.24A and 384.25, Code of Iowa, there have been heretofore lawfully authorized and this day by us lawfully executed, issued, caused to be registered and authenticated and delivered one fully registered General Obligation Capital Loan Note, Series 2025B, of the City of Boone, Iowa, in the amount of \$1,272,000, dated the date of delivery, bearing interest at the rate of 3.01% per annum and maturing as set forth on the Debt Service Schedule attached hereto and incorporated herein by this reference.

The Note has been executed with the manual signature of the Mayor and the manual signature of the City Clerk of said City.

The Note has been delivered to:

Iowa Finance Authority of Des Moines, Iowa,

and has been paid for in accordance with the terms of the contract of sale and at a price of par.

We further certify that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City, or the titles of the undersigned City officers to their respective positions, or the validity of the Note, or the power and duty of the City to provide and apply adequate taxes for the full and prompt payment of the principal and interest of the Note, and that no measure or provision for the authorization or issuance of the Note has been repealed or rescinded.

We further certify that due provision has been made for the collection with the next levies of taxes, of a sufficient tax to meet all payments coming due, whether of principal or of interest on said Note Issue, prior to the collection of the next succeeding levies of taxes; that all payments coming due before the collection of the tax provided for as aforesaid will be paid promptly when due from cash on hand; and that the proceedings authorizing the issuance and delivery of said Note remains in full force and effect and have not been withdrawn, amended or rescinded.

We further certify that each of the officers whose signatures appear on the Note were in occupancy and possession of their respective offices at the time the Note was executed and do hereby adopt and affirm their signatures appearing in said Note.

We further certify that the present financial condition of the said City is as follows:

Assessed and taxable value of all
taxable property within said City,
except moneys and credits and tax
free lands (Year 2024),
according to the last completed State
and County tax lists (100% - Before Rollback)

\$1,070,451,596

Total general obligation bonded
indebtedness of said City, including
this issue

\$4,102,000

All other general obligation indebtedness,
(including warrants, judgments, contracts
of purchase or lease/purchase, self-insurance
or local government risk pool obligations,
loan agreements, and revenue bonds issued
under Code Section 403.9), of said City of
any kind

\$297,971

IN WITNESS WHEREOF, we have hereunto affixed our hands at Boone, Iowa, this
_____ day of _____, 2025.

Mayor

City Clerk

City Administrator

(SEAL)

LOAN AND DISBURSEMENT AGREEMENT
\$1,272,000 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2025B

This Loan and Disbursement Agreement (the “Agreement”) is made and entered into as of December 5, 2025 by and between the City of Boone, Iowa (the “Participant”) and the Iowa Finance Authority, an agency and public instrumentality of the State of Iowa (the “Issuer”).

WHEREAS, the Issuer, in cooperation with the Iowa Department of Natural Resources (the “Department”), is authorized to undertake the creation, administration and financing of the Iowa Water Pollution Control Works Financing Program (the “Program”) established in the Code of Iowa, Sections 16.131 through 16.135 and Sections 455B.291 through 455B.299, including, among other things, the making of loans to Iowa municipalities for purposes of the Program; and

WHEREAS, the Participant desires to participate in the Program as a means of financing all or part of the construction of certain wastewater treatment facilities serving the Participant and its residents; and

WHEREAS, to assist in financing the Project (defined herein), the Issuer desires to make a loan to the Participant in the amount set forth in Section 2 hereof;

NOW, THEREFORE, the parties agree as follows:

Section 1. Definitions. In addition to other definitions set forth herein, the following terms as used in this Agreement shall, unless the context clearly requires otherwise, have the following meanings:

(a) “Bonds” shall mean any State Revolving Fund Revenue Bonds that were or in the future are issued by the Issuer for the purpose of providing moneys to finance the Loan to the Participant.

(b) “Code” shall mean the Internal Revenue Code of 1986, as amended, and all lawfully promulgated regulations thereunder.

(c) “General Obligation” shall mean the general obligation bond or capital loan note issued by the Participant to evidence its obligations under this Agreement.

(d) “Project” shall mean the particular construction activities approved by the Department and being undertaken by the Participant with respect to its Wastewater Treatment System, as described in the Resolution.

(e) “Regulations” shall mean the administrative rules of the Department relating to the Program, set forth in Title 567, Chapter 44 of the Iowa Administrative Code, and the administrative rules of the Issuer relating to the Program set forth in Title 265, Chapter 26 of the Iowa Administrative Code.

(f) “Resolution” shall mean the resolution of the City Council of the Participant providing for the authorization and issuance of the General Obligation Capital Loan Note,

attached hereto as Exhibit B, adopted on November 17, 2025, approving and authorizing the execution of this Agreement and the issuance of the General Obligation.

(g) “Wastewater Treatment System” shall mean the wastewater treatment system of the Participant, all facilities being used in conjunction therewith and all appurtenances and extensions thereto, including but not limited to the wastewater treatment system project which the Participant is financing under this Agreement.

Section 2. Loan; Purchase of General Obligation. The Issuer agrees to purchase the General Obligation in order to make a loan to the Participant, and will disburse proceeds as set forth herein. The Participant agrees to borrow and accept from the Issuer, a loan in the principal amount of \$1,272,000 (the “Loan”).

The Participant shall use the proceeds of the Loan strictly (a) to finance a portion of the costs of construction of the Project and (b), where applicable, to reimburse the Participant for a portion of the costs of the Project, which portion was paid or incurred in anticipation of reimbursement through the Program and which is eligible for such reimbursement under and pursuant to the Regulations and the Code.

Section 3. Disbursements. Proceeds of the Loan shall be made available to the Participant in the form of one or more periodic disbursements as provided in this Section. The Issuer thereafter shall make disbursements of a portion of the Loan for payment of costs of the Project upon receipt of the following:

- (a) a completed payment request on a form acceptable to and available from the Issuer;
- (b) current construction payment estimates;
- (c) engineering service statements;
- (d) purchase orders or invoices for items not included within other contracts; and
- (e) evidence that the costs for which the disbursement is requested have been incurred.

Solely with respect to the request for the final disbursement of proceeds of the Loan, the Participant shall submit to the Issuer (via the Department), in addition to items (a) through (e) above, a certification of completion and acceptance of the Project by the Participant or evidence of an acceptable settlement if the Project is subject to a dispute between the Participant and any contractor.

Disbursements shall be made in a timely fashion following the receipt of the information as set forth above. Unless otherwise agreed to in writing by the Issuer, funds shall be payable to the Participant via automated clearinghouse system transfer to the account specified by the Participant.

Section 4. Completion of Project. The Participant covenants and agrees (i) to exercise its best efforts in accordance with prudent wastewater treatment utility practices to complete the Project; and (ii) to provide from its own fiscal resources all monies, in excess of the total amount of Loan proceeds it receives under the Agreement, required to complete the Project.

Section 5. Repayment of Loan; Issuance of General Obligation. The Participant's obligation to repay the Loan and interest thereon shall be evidenced by a duly authorized and issued General Obligation of the Participant in the principal amount of the Loan, complying in all material respects with the Regulations and being in substantially the form set forth in the Resolution, which Resolution is attached hereto as Exhibit B. The General Obligation shall be delivered to the Issuer as the original purchaser and registered holder thereof at the closing of the Loan. The General Obligation shall be accompanied by a legal opinion of bond counsel, in form satisfactory to the Issuer, to evidence the legality, levy of debt service taxes and tax-exempt status of interest on the General Obligation. The parties agree that a payment of principal of or interest on the General Obligation shall be deemed to be a payment of the same on the Loan and a payment of principal of or interest on the Loan shall be deemed to be a payment of the same on the General Obligation. Unless otherwise agreed to in writing by the Issuer, all payments of principal and interest due under the Loan shall be made via automated clearinghouse transfer, from an account specified by the Participant.

The General Obligation shall be dated the date of delivery to the Issuer, with interest and the Servicing Fee (together, the "Interest Rate" as set forth in Section 6 hereof) payable semiannually on June 1 and December 1 of each year from the date of each disbursement of a part of the Loan from the Issuer to the Participant (which are initially expected to be on approximately the dates set forth on Exhibit A attached hereto and incorporated herein). The first repayment of principal of the Loan shall be due and payable not later than one year after substantial completion of the Project and payments of principal, interest and the Servicing Fee shall continue thereafter until the Loan is paid in full. Following the final disbursement of Loan proceeds to the Participant, Exhibit A shall be adjusted by the Issuer, with the approval of the Participant, based upon actual disbursements to the Participant under the Agreement. Such revised Exhibit A thereafter shall be deemed to be incorporated herein by reference and made a part hereof and shall supersede and replace that initially attached hereto and to the General Obligation.

The General Obligation shall be subject to optional redemption by the Participant at a price of par plus accrued interest (i) on any date with the prior written consent of the Issuer, or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any such optional redemption of the General Obligation by the Participant may be made from any funds regardless of source, in whole or from time to time in part, upon not less than thirty (30) days' notice of redemption by e-mail, facsimile, certified or registered mail to the Issuer (or any other registered owner of the General Obligation). The General Obligation is also subject to mandatory redemption in the event the costs of the Project are less than initially projected, in which case the amount of the Loan shall be reduced to an amount equal to the actual Project costs disbursed. The Participant and the Issuer agree that following such adjustment, the principal amount due under the General Obligation shall be automatically reduced to equal the principal amount of the adjusted Loan.

In the Resolution, provisions shall be made for the levy of a sufficient continuing annual tax on all the taxable property within the corporate boundaries of the Participant for the payment

of the principal of and interest on the General Obligation as the same will respectively become due, and by its execution of this Agreement and the issuance of the General Obligation to the Issuer pursuant to the Resolution, the Participant hereby irrevocably pledges the faith, credit, revenues and resources and all the real and personal property of the Participant for the full and prompt payment of the principal of and interest on the General Obligation.

Section 6. Interest Rate, Initiation Fee and Servicing Fees. (a) The Participant agrees to pay to the Issuer, as additional consideration for the Loan, a loan initiation fee (the "Initiation Fee") equal to one-half of one percent (0.50%) of the amount of the Loan (but not to exceed \$100,000.00) (\$6,360.00), which shall be due and payable on the date of this Agreement. Unless the Issuer shall be otherwise notified by the Participant that the Participant intends to pay such Initiation Fee from other funds, and has received such other funds from the Participant on the date hereof, the Issuer shall be authorized to deduct the full amount of the Initiation Fee from the proceeds of the Loan being made hereunder, and such deduction by the Issuer shall be deemed to be an expenditure by the Participant of the Loan proceeds.

(b) The Participant agrees to pay a Loan servicing fee (the "Servicing Fee") to the Issuer in an amount equal to 0.25% per annum of the principal amount of the Loan outstanding. The Servicing Fee shall be paid as described in Section 5 and Section 6(c) hereof.

(c) The Loan shall bear interest at 3.01% per annum (the "Rate"). As described in Section 5, payments hereunder shall be calculated based on the Rate plus the Servicing Fee (such 3.26%, the "Interest Rate").

Section 7. Compliance with Applicable Laws, Performance Under Loan Agreement; Rates. The Participant covenants and agrees (i) to comply with all applicable State of Iowa and federal laws, rules and regulations (including but not limited to the Regulations), judicial decisions, and executive orders in the performance of the Agreement and in the financing, construction, operation, maintenance and use of the Project and the Wastewater Treatment System; (ii) to maintain its Wastewater Treatment System in good repair, working order and operating condition; (iii) to cooperate with the Issuer in the observance and performance of their respective duties, covenants, obligations and agreements under the Agreement; (iv) to comply with all terms and conditions of the Resolution; and (v) to establish, levy and collect rents, rates and other charges for the products and services provided by its Wastewater Treatment System, which rents, rates and other charges shall be at least sufficient to comply with all covenants pertaining thereto contained in, and all other provisions of, any bond resolution, trust indenture or other security agreement, if any, relating to any bonds or other evidences of indebtedness issued or to be issued by the Participant.

Section 8. Exclusion of Interest from Gross Income. Unless otherwise agreed to by the Issuer in writing, the Participant covenants and agrees as follows:

(a) The Participant shall not take any action or omit to take any action which would result in a loss of the exclusion of the interest on the Bonds from gross income for federal income taxation as that status is governed by Section 103(a) of the Code.

(b) The Participant shall not take any action or omit to take any action, which action or omission would cause its General Obligation or the Bonds (assuming solely for this purpose that the proceeds of the Bonds loaned to the Participant represent all of the proceeds of the Bonds) to be “private activity bonds” within the meaning of Section 141(a) of the Code. Accordingly, unless the Participant receives the prior written approval of the Issuer, the Participant shall not (A) permit any of the proceeds of the Bonds loaned to the Participant or the Project financed with such proceeds to be used, either directly or indirectly, in any manner that would constitute “private business use” within the meaning of Section 141(b)(6) of the Code, taking into account for this purpose all such use by persons other than governmental units on an aggregate basis, (B) use, either directly or indirectly, any of the proceeds of the Bonds loaned to the Participant to make or finance loans to persons other than governmental units (as such term is used in Section 141(c) of the Code) or (C) use, either directly or indirectly, any of the proceeds of the Bonds loaned to the Participant to acquire any “non-governmental output property” within the meaning of Section 141(d)(2) of the Code.

(c) The Participant shall not directly or indirectly use or permit the use of any proceeds of the Bonds (or amounts replaced with such proceeds) or any other funds or take any action or omit to take any action, which use or action or omission would (assuming solely for this purpose that the proceeds of the Bonds loaned to the Participant represent all of the proceeds of the Bonds) cause the Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Code.

(d) The Participant shall not directly or indirectly use or permit the use of any proceeds of the Bonds to pay the principal of or interest on any issue of State or local governmental obligations (“refinancing of indebtedness”) unless the Participant shall establish to the satisfaction of the Issuer that such refinancing of indebtedness will not adversely affect the exclusion from gross income of interest on the Bonds for federal income tax purposes and the Participant delivers an opinion to such effect of bond counsel acceptable to the Issuer.

(e) The Participant shall not directly or indirectly use or permit the use of any proceeds of the Bonds to reimburse the Participant for any portion of the cost of the Project unless such cost was paid or incurred by the Participant in anticipation of reimbursement from the proceeds of the Bonds or other State or local governmental borrowing in accordance with the Code, published rulings of the Internal Revenue Service and the Regulations.

(f) The Participant shall not use the proceeds of the Bonds (assuming solely for this purpose that the proceeds of the Bonds loaned to the Participant represent all of the proceeds of the Bonds) in any manner which would cause the Bonds to be “federally guaranteed” within the meaning of Section 149(b) of the Code or “hedge bonds” within the meaning of Section 149(g) of the Code.

(g) The Participant shall comply with all provisions of the Code relating to the rebate of any profits from arbitrage attributable to the Participant, and shall indemnify and hold the Issuer harmless therefrom.

Section 9. Insurance; Audits; Disposal of Property. The Participant covenants and agrees (a) to maintain insurance on, or to self-insure, the insurable portions of the Wastewater Treatment System of a kind and in an amount which normally would be carried by private companies engaged in a similar type of business, (b) to keep proper books and accounts adapted to the Wastewater Treatment System, showing the complete and correct entry of all transactions relating thereto, and to cause said books and accounts to be audited or examined by an independent auditor or the State Auditor (i) at such times and for such periods as may be required by the federal Single Audit Act of 1984, OMB Circular A-133 or State law, and (ii) at such other times and for such other periods as may be requested at any time and from time to time by the Issuer (which requests may require an audit to be performed for a period that would not otherwise be required to be audited under State law), and (c) unless the Participant has received a waiver and consent from the Issuer, it shall not sell, lease or in any manner dispose of the Wastewater Treatment System, or any capital part thereof, including any and all extensions and additions which may be made thereto, until the General Obligation shall have been paid in full or otherwise discharged as provided in the Resolution; provided, however, that the Participant may dispose of any property which in the judgment of its governing body is no longer useful or profitable to use in connection with the operation of the Wastewater Treatment System or essential to the continued operation thereof.

Section 10. Maintenance of Documents; Access. The Participant agrees to maintain its project accounts in accordance with generally accepted accounting principles ("GAAP") as issued by the Governmental Accounting Standards Board, including GAAP requirements relating to the reporting of infrastructure assets.

The Participant agrees to permit the Issuer or its duly authorized representative access to all files and documents relating to the Project for purposes of conducting audits and reviews in accordance with any of the Regulations.

Section 11. Continuing Disclosure. As a means of enabling the Issuer to comply with the "continuing disclosure" requirements set forth in Rule 15c2-12 (the "Rule") of the Securities and Exchange Commission, the Participant agrees, during the term of the Loan, but only upon written notification from the Issuer to the Participant that this Section 11 applies to such Participant for a particular fiscal year, to provide the Issuer with (i) the comprehensive audit report of the Participant, prepared and certified by an independent auditor or the State Auditor, or unaudited financial information if the audit is not available, not later than 180 days after the end of each fiscal year for which this section applies and (ii) such other information and operating data as the Issuer may reasonably request from time to time with respect to the Wastewater Treatment System, the Project or the Participant.

The Participant hereby consents to the inclusion of all or any portion of the foregoing information and materials in a public filing made by the Issuer under the Rule. The Participant agrees to indemnify and hold harmless the Issuer, and its officers, directors, employees and agents from and against any and all claims, damages, losses, liabilities, reasonable costs and expenses whatsoever (including attorney fees) which such indemnified party may incur by reason of or in connection with the disclosure of information permitted under this Section; provided that no such indemnification shall be required for any claims, damages, losses, liabilities, costs or expenses to

the extent, but only to the extent, caused by the willful misconduct or gross negligence of the Issuer in the disclosure of such information.

Section 12. Events of Default. If any one or more of the following events occur, it is hereby defined as and declared to constitute an “Event of Default” under this Agreement:

(a) Failure by the Participant to pay, or cause to be paid, any Loan repayment (including the Servicing Fee) required to be paid under this Agreement when due, which failure shall continue for a period of fifteen (15) days.

(b) Failure by the Participant to make, or cause to be made, any required payments of principal, redemption premium, if any, and interest on any bonds, notes or other obligations of the Participant (other than the Loan and the General Obligation), the payment of which are secured by the levy of debt services taxes.

(c) Failure by the Participant to observe and perform any duty, covenant, obligation or agreement on its part to be observed or performed under the Agreement or the Resolution, other than the obligation to make Loan repayments, which failure shall continue for a period of thirty (30) days after written notice, specifying such failure and requesting that it be remedied, is given to the Participant by the Issuer, unless the Issuer shall agree in writing to an extension of such time prior to its expiration or the failure stated in such notice is correctable but cannot be corrected in the applicable period, in which case the Issuer may not unreasonably withhold its consent to an extension of such time up to one hundred twenty (120) days from the delivery of the written notice referred to above if corrective action is commenced by the Participant within the applicable period and diligently pursued until the Event of Default is corrected.

Section 13. Remedies on Default. Whenever an Event of Default shall have occurred and be continuing, the Issuer shall have the right to take any action authorized under the Regulations, the General Obligation or this Agreement and to take whatever other action at law or equity may appear necessary or desirable to collect the amounts then due and thereafter to become due under the Agreement or to enforce the performance and observance of any duty, covenant, obligation or agreement of the Participant under the Agreement or the Resolution.

Section 14. Amendments. This Agreement may not be amended, supplemented or modified except by a writing executed by all of the parties hereto.

Section 15. Termination. The Participant understands and agrees that the Loan may be terminated at the option of the Issuer if construction of the Project has not commenced within one year of the date of execution of this Agreement, all as set forth in the Regulations.

Section 16. Rule of Construction. This Agreement is executed pursuant to the provisions of Section 384.24A of the Code of Iowa and shall be read and construed as conforming to all provisions and requirements of that statute.

In the event of any inconsistency or conflict between the terms and conditions of the General Obligation and this Agreement or the Regulations, the parties acknowledge and agree that

the terms of this Agreement or the Regulations, as the case may be, shall take precedence over any such terms of the General Obligation and shall be controlling, and that the payment of principal and interest on the Loan shall at all times conform to the schedule set forth on Exhibit A, as adjusted, and the Regulations.

Section 17. Federal Requirements. The Participant agrees to comply with all applicable federal requirements including, but not limited to, Davis-Bacon wage requirements and the requirements relating to the use of American iron and steel products.

Section 18. Application of Uniform Electronic Transactions Act. The Issuer and the Participant agree this Agreement and all documents related thereto and referenced herein may be entered into and provided for pursuant to and in accordance with Chapter 554D of the Code of Iowa.

IN WITNESS WHEREOF, we have hereunto affixed our signatures all as of the date first above written.

CITY OF BOONE, IOWA

By: _____
Mayor

Attest:

City Clerk

IN WITNESS WHEREOF, I have hereunto affixed my signature all as of the date first above written.

IOWA FINANCE AUTHORITY

By: _____
Its:

EXHIBIT A

**ESTIMATED DISBURSEMENTS AND
DEBT SERVICE REPAYMENT SCHEDULE**

EXHIBIT B

AUTHORIZATION/ISSUANCE RESOLUTION OF PARTICIPANT

4899-5140-2617-1\10236-151

TAX EXEMPTION CERTIFICATE

of

CITY OF BOONE, COUNTY OF BOONE, STATE OF IOWA, ISSUER

\$1,272,000 General Obligation Capital Loan Notes, Series 2025B

This instrument was prepared by:

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309
(515) 243-7611

TAX EXEMPTION CERTIFICATE

THE CITY OF BOONE, IOWA

THIS TAX EXEMPTION CERTIFICATE is made and entered into on December 5, 2025, by the City of Boone, State of Iowa (the "Issuer").

INTRODUCTION

This Certificate is executed and delivered in connection with the issuance by the Issuer of its \$1,272,000 General Obligation Capital Loan Notes, Series 2025B (the "Bonds"). The Bonds are issued pursuant to the provisions of the Resolution of the Issuer authorizing the issuance of the Bonds. Such Resolution provides that the covenants contained in this Certificate constitute a part of the Issuer's contract with the owners of the Bonds.

ARTICLE I

DEFINITIONS

The following terms as used in this Certificate shall have the meanings set forth below. The terms defined in the Resolution shall retain the meanings set forth therein when used in this Certificate. Other terms used in this Certificate shall have the meanings set forth in the Code or in the Regulations.

"Annual Debt Service" means the principal of and interest on the Bonds scheduled to be paid during a given Bond Year.

"Bonds" means the \$1,272,000 aggregate principal amount of General Obligation Capital Loan Notes of the Issuer issued in registered form pursuant to the Resolution.

"Bond Counsel" means Ahlers & Cooney, P.C., Des Moines, Iowa, or an attorney at law or a firm of attorneys of nationally recognized standing in matters pertaining to the tax-exempt status of interest on obligations issued by states and their political subdivisions, duly admitted to the practice of law before the highest court of any State of the United States of America.

"Bond Fund" means the Sinking Fund described in the Resolution.

"Bond Year", as defined in Regulation 1.148-1(b), means a one-year period beginning on the day after expiration of the preceding Bond Year. The first Bond Year shall be the one-year or shorter period beginning on the Closing Date and ending on a principal or interest payment date, unless Issuer selects another date.

"Bond Yield" means that discount rate which produces an amount equal to the Issue Price of the Bonds when used in computing the present value of all payments of principal and interest

to be paid on the Bonds, using semiannual compounding on a 360-day year as computed under Regulation 1.148-4.

"Certificate" means this Tax Exemption Certificate.

"Closing" means the delivery of the Bonds in exchange for the agreed upon purchase price.

"Closing Date" means the date of Closing.

"Code" means the Internal Revenue Code of 1986, as amended, and any statutes which replace or supplement the Internal Revenue Code of 1986.

"Computation Date" means each five-year period from the Closing Date through the last day of the fifth and each succeeding fifth Bond Year.

"Excess Earnings" means the amount earned on all Nonpurpose Investments minus the amount which would have been earned if such Nonpurpose Investments were invested at a rate equal to the Bond Yield, plus any income attributable to such excess.

"Final Bond Retirement Date" means the date on which the Bonds are actually paid in full.

"Governmental Obligations" means direct general obligations of, or obligations the timely payment of the principal of and interest on which is unconditionally guaranteed by the United States.

"Gross Proceeds", as defined in Regulation 1.148-1(b), means any Proceeds of the Bonds and any replacement proceeds (as defined in Regulation 1.148-1(c)) of the Bonds.

"Gross Proceeds Funds" means the Project Fund and any other fund or account held for the benefit of the owners of the Bonds or containing Gross Proceeds of the Bonds except the Bond Fund and the Rebate Fund.

"Issue Price", as defined in Regulation 1.148-1(b), means the initial offering price of the Bonds to the public (not including bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at which price a substantial amount of the Bonds were sold to the public. The Purchasers have certified the Issue Price to be not more than \$1,272,000.

"Issuer" means the City of Boone, State of Iowa.

"Minor Portion of the Bonds", as defined in Regulation 1.148-2(g), means the lesser of five (5) percent of Proceeds or \$100,000. The Minor Portion of the Bonds is computed to be \$63,600.

"Nonpurpose Investments" means any investment property which is acquired with Gross Proceeds and is not acquired to carry out the governmental purpose of the Bonds, and may include but is not limited to U.S. Treasury bonds, corporate bonds, or certificates of deposit.

"Proceeds", as defined in Regulation 1.148-1(b), means Sale Proceeds, investment proceeds and transferred proceeds of the Bonds.

"Project" means the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with wastewater improvements to the Headworks Building and Sludge Facility Decant System to include modifications to vortex grit chamber discharge openings, grit pumps, grit piping to grit washer, mechanical bar screens and associated equipment, decant pump station with force main discharging to VLR influent, yard piping modifications to gravity decant and sludge press yard piping, as more fully described in the Resolution.

"Project Fund" means the fund established in the Resolution.

"Purchaser" means the Iowa Finance Authority, Des Moines, Iowa, constituting the initial purchaser of the Bonds from the Issuer.

"Rebate Amount" means the amount computed as described in this Certificate.

"Rebate Fund" means the fund to be created, if necessary, pursuant to this Certificate.

"Rebate Payment Date" means a date chosen by the Issuer which is not more than 60 days following each Computation Date or the Final Bond Retirement Date.

"Regulations" means the Income Tax Regulations, amendments and successor provisions promulgated by the Department of the Treasury under Sections 103, 148 and 149 of the Code, or other Sections of the Code relating to "arbitrage bonds", including without limitation Regulations 1.148-1 through 1.148-11, 1.149(b)-1, 1.149-d(1), 1.150-1 and 1.150-2.

"Replacement Proceeds" include, but are not limited to, sinking funds, amounts that are pledged as security for an issue, and amounts that are replaced because of a sufficiently direct nexus to a governmental purpose of an issue.

"Resolution" means the resolution of the Issuer adopted on November 17, 2025, authorizing the issuance of the Bonds.

"Sale Proceeds", as defined in Regulation 1.148-1(b), means any amounts actually or constructively received from the sale of the Bonds, including amounts used to pay underwriter's discount or compensation and accrued interest other than pre-issuance accrued interest.

"Sinking Fund" means the Bond Fund.

"SLGS" means demand deposit Treasury securities of the State and Local Government Series.

"Tax Exempt Obligations" means bonds or other obligations the interest on which is excludable from the gross income of the owners thereof under Section 103 of the Code and include certain regulated investment companies, stock in tax-exempt mutual funds and demand deposit SLGS.

"Taxable Obligations" means all investment property, obligations or securities other than Tax Exempt Obligations.

"Verification Certificate" means the certificate attached to this Certificate as Exhibit A, establishing that the Purchaser will not reoffer or sell the Bonds to the public.

ARTICLE II

SPECIFIC CERTIFICATIONS, REPRESENTATIONS AND AGREEMENTS

The Issuer hereby certifies, represents and agrees as follows:

Section 2.1 Authority to Certify and Expectations

(a) The undersigned officer of the Issuer along with other officers of the Issuer, are charged with the responsibility of issuing the Bonds.

(b) This Certificate is being executed and delivered in part for the purposes specified in Section 1.148-2(b)(2) of the Regulations and is intended (among other purposes) to establish reasonable expectations of the Issuer at this time.

(c) The Issuer has not been notified of any disqualification or proposed disqualification of it by the Commissioner of the Internal Revenue Service as a bond issuer which may certify bond issues under Section 1.148-2(b)(2) of the Regulations.

(d) The certifications, representations and agreements set forth in this Article II are made on the basis of the facts, estimates and circumstances in existence on the date hereof, including the following: (1) with respect to amounts expected to be received from delivery of the Bonds, amounts actually received, (2) with respect to payments of amounts into various funds or accounts, review of the authorizations or directions for such payments made by the Issuer pursuant to the Resolution and this Certificate, (3) with respect to the Issue Price, the certifications of the Purchasers as set forth in the Verification Certificate, (4) with respect to expenditure of the Proceeds of the Bonds, actual expenditures and reasonable expectations of the Issuer as to when the Proceeds will be spent for purposes of the Project, (5) with respect to Bond Yield, review of the Verification Certificate, and (6) with respect to the amount of governmental and Code Section 501(c)(3) bonds to be issued during the calendar year, the budgeting and

present planning of Issuer. The Issuer has no reason to believe such facts, estimates or circumstances are untrue or incomplete in any material way.

(e) To the best of the knowledge and belief of the undersigned officer of the Issuer, there are no facts, estimates or circumstances that would materially change the representations, certifications or agreements set forth in this Certificate, and the expectations herein set out are reasonable.

(f) No arrangement exists under which the payment of principal or interest on the Bonds would be directly or indirectly guaranteed by the United States or any agency or instrumentality thereof.

(g) After the expiration of any applicable temporary periods, and excluding investments in a bona fide debt service fund or reserve fund, not more than five percent (5%) of the Proceeds of the Bonds will be (a) used to make loans which are guaranteed by the United States or any agency or instrumentality thereof, or (b) invested in federally insured deposits or accounts.

(h) The Issuer will file with the Internal Revenue Service in a timely fashion Form 8038-G, Information Return for Tax-Exempt Governmental Obligations with respect to the Bonds and such other reports required to comply with the Code and applicable Regulations.

(i) The Issuer will take no action which would cause the Bonds to become "private activity bonds" as defined in Section 141 (a) of the Code, including any use of the Project by any person other than a governmental unit if such use will be by other than a member of the general public. None of the Proceeds of the Bonds will be used directly or indirectly to make or finance loans to any person other than a governmental unit.

(j) The Issuer will make no change in the nature or purpose of the Project except as provided in Section 6.1 hereof.

(k) Except as provided in Section 6.1 hereof, the Issuer will not establish any sinking fund, bond fund, reserve fund, debt service fund or other fund reasonably expected to be used to pay debt service on the Bonds (other than the Bond Fund), exercise its option to redeem Bonds prior to maturity or effect a refunding of the Bonds.

(l) No bonds or other obligations of the Issuer (1) were sold in the 15 days preceding the date of sale of the Bonds, (2) were sold or will be sold within the 15 days after the date of sale of the Bonds, (3) have been delivered in the past 15 days or (4) will be delivered in the next 15 days pursuant to a common plan of financing for the issuance of the Bonds and payable out of substantially the same source of revenues.

(m) None of the Proceeds of the Bonds will be used directly or indirectly to replace funds of the Issuer used directly or indirectly to acquire obligations having a yield higher than the Bond Yield.

(n) No portion of the Bonds is issued for the purpose of investing such portion at a higher yield than the Bond Yield.

(o) The Issuer does not expect that the Proceeds of the Bonds will be used in a manner that would cause them to be "arbitrage bonds" as defined in Section 148(a) of the Code. The Issuer does not expect that the Proceeds of the Bonds will be used in a manner that would cause the interest on the Bonds to be includible in the gross income of the owners of the Bonds under the Code. The Issuer will not intentionally use any portion of the Proceeds to acquire higher yielding investments.

(p) The Issuer will not use the Proceeds of the Bonds to exploit the difference between tax-exempt and taxable interest rates to obtain a material financial advantage.

(q) The Issuer has not issued more Bonds, issued the Bonds earlier, or allowed the Bonds to remain outstanding longer than is reasonably necessary to accomplish the governmental purposes of the Bonds and in fact, the Bonds will not remain outstanding longer than 120% of the economic useful life of the assets financed with the Proceeds of the Bonds.

(r) The Bonds will not be Hedge Bonds as described in Section 149(g)(3) of the Code because the Issuer reasonably expects that it will meet the Expenditure Test set forth in Section 2.5(b) hereof and that 50% or more of the Proceeds will not be invested in Nonpurpose Investments having a substantially guaranteed yield for four or more years.

Section 2.2 Receipts and Expenditures of Sale Proceeds

Sale Proceeds and pre-issuance accrued interest received at Closing are expected to be deposited and expended as follows:

- (a) \$6,360.00 representing the Initiation Fee and the costs of issuing the Bonds will be used within six months of the Closing Date to pay the costs of issuance of the Bonds (with any excess remaining on deposit in the Project Fund); and
- (b) \$1,265,640 will be deposited into the Project Fund and will be used together with earnings thereon to pay the costs of the Project and will not exceed the amount necessary to accomplish the governmental purposes of the Bonds.

Section 2.3 Purpose of Bonds

The Issuer is issuing the Bonds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with wastewater improvements to the Headworks Building and Sludge Facility Decant System to include modifications to vortex grit chamber discharge openings, grit pumps, grit piping to grit washer, mechanical bar screens and associated equipment, decant pump station with force main discharging to VLR influent, yard piping modifications to gravity decant and sludge press yard piping.

Section 2.4 Facts Supporting Tax-Exemption Classification

Governmental Bonds

Private Business Use/Private Security or Payment Tests

The Bonds are considered to be governmental bonds, not subject to the provisions of the alternate minimum tax. Proceeds of the Bonds will be used for the purpose of paying costs of construction of certain improvements and extensions to the Municipal Sewer System of the City, including those costs associated with wastewater improvements to the Headworks Building and Sludge Facility Decant System to include modifications to vortex grit chamber discharge openings, grit pumps, grit piping to grit washer, mechanical bar screens and associated equipment, decant pump station with force main discharging to VLR influent, yard piping modifications to gravity decant and sludge press yard piping. All of the financed facilities are owned by the City and are expected to be used by the public generally, including industrial users. There are no contractual arrangements or agreements between the City and any contributing industry using the Municipal Sewer System, and there are no other lease, management contract or other similar arrangements with respect to the Sewer System. Contributing industries using the Sewer System may be or become subject to additional surcharges above the current user charges, depending on the strength and volume of the waste they generate. All such surcharges, however, are or will be imposed by virtue of City ordinances applicable to all entities meeting the standards set forth therein. No other charges or payments will be imposed or paid to the City by any contributing industry for wastewater treatment services or Project-related construction and acquisition beyond those mandated by ordinance for certain classes of users.

Private Loan Financing Test

No amount of Proceeds of the Bonds is to be used directly or indirectly to make or finance loans to persons other than governmental units.

Section 2.5 Facts Supporting Temporary Periods for Proceeds

(a) Time Test. Not later than six months after the Closing Date, the Issuer will incur a substantial binding obligation to a third party to expend at least 5% of the net Sale Proceeds of the Bonds.

(b) Expenditure Test. Not less than 85% of the net Sale Proceeds will be expended for Project costs, including the reimbursement of other funds expended to date, within a three-year temporary period from the Closing Date.

(c) Due Diligence Test. Not later than six months after Closing, work on the Project will have commenced and will proceed with due diligence to completion.

(d) Proceeds of the Bonds representing less than six months accrued interest on the Bonds will be spent within six months of this date to pay interest on the Bonds, and will be invested without restriction as to yield for a temporary period not in excess of six months.

Section 2.6 Resolution Funds at Restricted or Unrestricted Yield

(a) Proceeds of the Bonds will be held and accounted for in the manner provided in the Resolution. The Issuer has not and does not expect to create or establish any other bond fund, reserve fund, or similar fund or account for the Bonds. The Issuer has not and will not pledge any moneys or Taxable Obligations in order to pay debt service on the Bonds or restrict the use of such moneys or Taxable Obligations so as to give reasonable assurances of their availability for such purposes.

(b) Any monies which are invested beyond a temporary period are expected to constitute less than a major portion of the Bonds or to be restricted for investment at a yield not greater than one-eighth of one percent above the Bond Yield.

(c) The Issuer has established and will use the Bond Fund primarily to achieve a proper matching of revenues and debt service within each Bond Year and the Issuer will apply moneys deposited into the Bond Fund to pay the principal of and interest on the Bonds. Such Fund will be depleted at least once each Bond Year except for a reasonable carryover amount. The carryover amount will not exceed the greater of (1) one year's earnings on the Bond Fund or (2) one-twelfth of Annual Debt Service. The Issuer will spend moneys deposited from time to time into such fund within 13 months after the date of deposit. Revenues, intended to be used to pay debt service on the Bonds, will be deposited into the Bond Fund as set forth in the Resolution. The Issuer will spend interest earned on moneys in such fund not more than 12 months after receipt. Accordingly, the Issuer will treat the Bond Fund as a bona fide debt service fund as defined in Regulation 1.148-1(b).

Investment of amounts on deposit in the Bond Fund will not be subject to arbitrage rebate requirements as the Bonds meet the safe harbor set forth in Regulation 1.148-3(k), because the average annual debt service on the Bonds will not exceed \$2,500,000.

(d) The Minor Portion of the Bonds will be invested without regard to yield.

Section 2.7 Pertaining to Yields

(a) The purchase price of all Taxable Obligations to which restrictions apply under this Certificate as to investment yield or rebate of Excess Earnings, if any, has been and shall be calculated using (i) the price taking into account discount, premium and accrued interest, as applicable, actually paid or (ii) the fair market value if less than the price actually paid and if such Taxable Obligations were not purchased directly from the United States Treasury. The Issuer will acquire all such Taxable Obligations directly from the United States Treasury or in an arm's length transaction without regard to any amounts paid to reduce the yield on such Taxable Obligations. The Issuer will not pay or permit the payment of any amounts (other than to the United States) to reduce the yield on any Taxable Obligations. Obligations pledged to the payment of debt service on the Bonds, or deposited into any reserve fund after they have been acquired by the Issuer will be treated as though they were acquired for their fair market value on the date of such pledge or deposit. Obligations on deposit in any reserve fund on the Closing Date shall be treated as if acquired for their fair market value on the Closing Date.

(b) Qualified guarantees have not been used in computing yield.

(c) The Bond Yield has been computed as not less than 3.001 percent. This Bond Yield has been computed on the basis of a purchase price for the Bonds equal to the Issue Price.

ARTICLE III

REBATE

Section 3.1 Records

Sale Proceeds of the Bonds will be held and accounted for in the manner provided in the Resolution. The Issuer will maintain adequate records for funds created by the Resolution and this Certificate including all deposits, withdrawals, transfers from, transfers to, investments, reinvestments, sales, purchases, redemptions, liquidations and use of money or obligations until six years after the Final Bond Retirement Date.

Section 3.2 Rebate Fund

(a) In the Resolution, the Issuer has covenanted to pay to the United States the Rebate Amount, an amount equal to the Excess Earnings on the Gross Proceeds Funds, if any, at the times and in the manner required or permitted and subject to stated special rules and allowable exceptions or exemptions.

(b) The Issuer may establish a fund pursuant to the Resolution and this Certificate which is herein referred to as the Rebate Fund. The Issuer will invest and expend amounts on deposit in the Rebate Fund in accordance with this Certificate.

(c) Moneys in the Rebate Fund shall be held by the Issuer or its designee and, subject to Sections 3.4, 3.5 and 6.1 hereof, shall be held for future payment to the United States as

contemplated under the provisions of this Certificate and shall not constitute part of the trust estate held for the benefit of the owners of the Bonds or the Issuer.

(d) The Issuer will pay to the United States from legally available money of the Issuer (whether or not such available money is on deposit in any fund or account related to the Bonds) any amount which is required to be paid to the United States.

Section 3.3 Exceptions to Rebate

The Issuer reasonably expects that the Bonds are eligible for one or more exemptions from the arbitrage rebate rules set forth in the Treasury Regulations. If the Bonds are ineligible, or become ineligible, for an exception to the arbitrage rebate rules, the Issuer will comply with the provisions of this Article III. A description of the applicable rebate exception(s) is as follows:

- \$5,000,000 Small Issuer Exemption

The reasonably anticipated amount of tax-exempt bonds (other than private activity bonds) which will be issued by the Issuer and all subordinate entities of the Issuer during the calendar year will not exceed \$5,000,000.

- Eighteen-Month Exemption

The Gross Proceeds of the Bonds are expected to be expended for the governmental purposes for which the Bonds were issued in accordance with the following schedule:

- 1) 15 percent spent within six months of the Closing Date;
- 2) 60 percent spent within one year of the Closing Date;
- 3) 100 percent spent within eighteen months of the Closing Date (subject to 5 percent retainage for not more than one year).

In any event, the Issuer expects that the 5% reasonable retainage will be spent within 30 months of the Closing Date. For purposes of determining compliance with the six-month and twelve-month spending periods, the amount of investment earnings included shall be based on the Issuer's reasonable expectations that the average annual interest rate on investments will be not more than 6.0%. For purposes of determining compliance with the eighteen-month spending period, the amount of investment earnings included shall be based on actual earnings. If the Issuer fails to meet the foregoing expenditure schedule, the Issuer shall comply with the arbitrage rebate requirements of the Code.

- Election to Treat as Construction Bonds.

The Bonds qualify as a "construction issue" as defined in Section 148(f)(4)(C)(vi) of the Code. The Issuer reasonably expects that more than 75 percent of the "available construction proceeds" ("ACP") of the Bonds, as defined in Section 148(f)(4)(C)(vi) of the Code, will be used for construction expenditures. ACP includes the issue price of the issue plus the earnings on

such issue. Not less than the following percentages of the ACP will be spent within the following periods:

- 1) 10 percent spent within six months of the Closing Date;
- 2) 45 percent spent within one year of the Closing Date;
- 3) 75 percent spent within eighteen months of the Closing Date;
- 4) 100 percent spent within two years of the Closing Date (subject to 5 percent retainage for not more than one year).

In any event, the Issuer expects that the 5% reasonable retainage will be spent within a three-year period beginning on the Closing Date. A failure to spend an amount that does not exceed the lesser of (i) 3% of the issue price or (ii) \$250,000, is disregarded if the Issuer exercises due diligence to complete the Project.

- Election with respect to future earnings

Pursuant to Section 1.148-7(f)(2) of the Regulations, the Issuer elects to use actual investment earnings of the ACP in determining compliance with the above schedule.

If the Issuer fails to meet one of the foregoing expenditure schedules, the Issuer shall comply with the arbitrage rebate requirements of the Code.

Section 3.4 Calculation of Rebate Amount

(a) As soon after each Computation Date as practicable, the Issuer shall, if necessary, calculate and determine the Excess Earnings on the Gross Proceeds Funds (the "Rebate Amount"). All calculations and determinations with respect to the Rebate Amount will be made on the basis of actual facts as of the Computation Date and reasonable expectations as to future events.

(b) If the Rebate Amount exceeds the amount currently on deposit in the Rebate Fund, the Issuer may deposit an amount in the Rebate Fund such that the balance in the Rebate Fund after such deposit equals the Rebate Amount. If the amount in the Rebate Fund exceeds the Rebate Amount, the Issuer may withdraw such excess amount provided that such withdrawal can be made from amounts originally transferred to the Rebate Fund and not from earnings thereon, which may not be transferred, and only if such withdrawal may be made without liquidating investments at a loss.

Section 3.5 Rebate Requirements and the Bond Fund

It is expected that the Bond Fund described in the Resolution and Section 2.6(c) of this Certificate will be treated as a bona fide debt service fund as defined in Regulation 1.148-1(b). As such, any amount earned during a Bond Year on the Bond Fund and amounts earned on such amounts, if allocated to the Bond Fund, will not be taken into account in calculating the Rebate Amount for the reasons outlined in Section 2.6(c) hereof. However, should the Bond Fund cease to be treated as a bona fide debt service fund, the Bond Fund will become subject to the rebate requirements set forth in Section 3.4 hereof.

Section 3.6 Investment of the Rebate Fund

(a) Immediately upon a transfer to the Rebate Fund, the Issuer may invest all amounts in the Rebate Fund not already invested and held in the Rebate Fund, to the extent possible, in (1) SLGS, such investments to be made at a yield of not more than one-eighth of one percent above the Bond Yield, (2) Tax Exempt Obligations, (3) direct obligations of the United States or (4) certificates of deposit of any bank or savings and loan association. All investments in the Rebate Fund shall be made to mature not later than the next Rebate Payment Date.

(b) If the Issuer invests in SLGS, the Issuer shall file timely subscription forms for such securities (if required). To the extent possible, amounts received from maturing SLGS shall be reinvested immediately in zero yield SLGS maturing on or before the next Rebate Payment Date.

Section 3.7 Payment to the United States

(a) On each Rebate Payment Date, the Issuer will pay to the United States at least ninety percent (90%) of the Rebate Amount less a computation credit of \$1,000 per Bond Year for which the payment is made.

(b) The Issuer will pay to the United States not later than sixty (60) days after the Final Bond Retirement Date all the rebatable arbitrage as of such date and any income attributable to such rebatable arbitrage as described in Regulation 1.148-3(f)(2).

(c) If necessary, on each Rebate Payment Date, the Issuer will mail a check to the Internal Revenue Service Center, Ogden, UT 84201. Each payment shall be accompanied by a copy of Form 8038-T, Arbitrage Rebate, filed with respect to the Bonds or other information reporting form as is required to comply with the Code and applicable Regulations.

Section 3.8 Records

(a) The Issuer will keep and retain adequate records with respect to the Bonds, the Gross Proceeds Funds, the Bond Fund, and the Rebate Fund until six years after the Final Bond Retirement Date. Such records shall include descriptions of all calculations of amounts transferred to the Rebate Fund, if any, and descriptions of all calculations of amounts paid to the United States as required by this Certificate. Such records will also show all amounts earned on moneys invested in such funds, and the actual dates and amounts of all principal, interest and redemption premiums (if any) paid on the Bonds.

(b) Records relating to the investments in such Funds shall completely describe all transfers, deposits, disbursements and earnings including:

(i) a complete list of all investments and reinvestments of amounts in each such Fund including, if applicable, purchase price, purchase date, type of security, accrued interest paid, interest rate, dated date, principal amount, date of maturity, interest payment dates, date of liquidation, receipt upon liquidation, market value of such investment on the Final Bond Retirement Date if held by the Issuer on the Final Bond Retirement Date, and market value of the investment on the date pledged to the payment of the Bonds, or the Closing Date if different from the purchase date.

(ii) the amount and source of each payment to, and the amount, purpose and payee of each payment from, each such Fund.

Section 3.9 Additional Payments

The Issuer hereby agrees to pay to the United States from legally available money of the Issuer (whether or not such available money is on deposit in any fund or account related to the Bonds) any amount which is required to be paid to the United States, but which is not available in a fund related to the Bonds for transfer to the Rebate Fund or payment to the United States.

ARTICLE IV

INVESTMENT RESTRICTIONS

Section 4.1 Avoidance of Prohibited Payments

The Issuer will not enter into any transaction that reduces the amount required to be deposited into the Rebate Fund or paid to the United States because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Bond Yield not been relevant to either party. The Issuer will not invest or direct the investment of any funds in a manner which reduces an amount required to be paid to the United States because such transaction results in a small profit or larger loss than would have resulted if the transaction had been at arm's length and had the Bond Yield not been relevant to the Issuer. In particular, notwithstanding anything to the contrary contained herein or in the Resolution, the Issuer will not invest or direct the investment of any funds in a manner which would violate any provision of this Article IV.

Section 4.2 Market Price Requirement

(a) The Issuer will not purchase or direct the purchase of Taxable Obligations for more than the then available market price for such Taxable Obligations. The Issuer will not sell, liquidate or direct the sale or liquidation of Taxable Obligations for less than the then available market price.

(b) For purposes of this Certificate, United States Treasury obligations purchased directly from the United States Treasury will be deemed to be purchased at the market price.

Section 4.3 Investment in Certificates of Deposit

(a) Notwithstanding anything to the contrary contained herein or in the Resolution, the Issuer will invest or direct the investment of funds on deposit in the Reserve Fund, any other Gross Proceeds Fund, the Bond Fund, and the Rebate Fund, in a certificate of deposit of a bank or savings bank which is permitted by law and by the Resolution only if (1) the price at which such certificate of deposit is purchased or sold is the bona fide bid price quoted by a dealer who maintains an active secondary market in certificates of deposit of the same type or (2) if there is no active secondary market in such certificates of deposit, the certificate of deposit must have a yield (A) as high or higher than the yield on comparable obligations traded on an active secondary market, as certified by a dealer who maintains such a market, and (B) as high or higher than the yield available on comparable obligations of the United States Treasury.

(b) The certificate of deposit described in part 2(A) of paragraph 4.3(a) above must be executed by a dealer who maintains an active secondary market in comparable certificates of deposit and must be based on actual trades adjusted to reflect the size and term of that certificate of deposit and the stability and reputation of the bank or savings bank issuing the certificate of deposit.

Section 4.4 Investment Pursuant to Investment Contracts and Agreements

The Issuer will invest or direct the investment of funds on deposit in the Gross Proceeds Funds, the Bond Fund, and the Rebate Fund pursuant to an investment contract (including a repurchase agreement) only if all of the following requirements are satisfied:

(a) The Issuer makes a bona fide solicitation for the purchase of the investment. A bona fide solicitation is a solicitation that satisfies all of the following requirements:

- (1) The bid specifications are in writing and are timely forwarded to potential providers.
- (2) The bid specifications include all material terms of the bid. A term is material if it may directly or indirectly affect the yield or the cost of the investment.
- (3) The bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other potential provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the issuer or any other person (whether or not in connection with the Bonds), and that the bid is not being submitted solely as a courtesy to the issuer or any other person for purposes of satisfying the requirements of paragraph (d)(6)(iii)(B)(1) or (2) of section 1.148-5 of the Regulations.
- (4) The terms of the bid specifications are commercially reasonable. A term is commercially reasonable if there is a legitimate business purpose for the term other than to increase the purchase price or reduce the yield of the investment.
- (5) For purchases of guaranteed investment contracts only, the terms of the solicitation take into account the Issuer's reasonably expected deposit and drawdown schedule for the amounts to be invested.
- (6) All potential providers have an equal opportunity to bid and no potential provider is given the opportunity to review other bids (i.e., a last look) before providing a bid.
- (7) At least three reasonably competitive providers are solicited for bids. A reasonably competitive provider is a provider that has an established industry reputation as a competitive provider of the type of investments being purchased.

(b) The bids received by the Issuer meet all of the following requirements:

- (1) The Issuer receives at least three bids from providers that the Issuer solicited under a bona fide solicitation meeting the requirements of paragraph (d)(6)(iii)(A) of section 1.148-5 of the Regulations and that do not have a material financial interest in the issue. A lead underwriter in a negotiated underwriting transaction

is deemed to have a material financial interest in the issue until 15 days after the issue date of the issue. In addition, any entity acting as a financial advisor with respect to the purchase of the investment at the time the bid specifications are forwarded to potential providers has a material financial interest in the issue. A provider that is a related party to a provider that has a material financial interest in the issue is deemed to have a material financial interest in the issue.

(2) At least one of the three bids described in paragraph (d)(6)(iii)(B)(1) of section 1.148-5 of the Regulations is from a reasonably competitive provider, within the meaning of paragraph (d)(6)(iii)(A)(7) of section 1.148-5 of the Regulations.

(3) If the Issuer uses an agent to conduct the bidding process, the agent did not bid to provide the investment.

(c) The winning bid meets the following requirements:

(1) Guaranteed investment contracts. If the investment is a guaranteed investment contract, the winning bid is the highest yielding bona fide bid (determined net of any broker's fees).

(2) Other investments. If the investment is not a guaranteed investment contract, the winning bid is the lowest cost bona fide bid (including any broker's fees).

(d) The provider of the investments or the obligor on the guaranteed investment contract certifies the administrative costs that it pays (or expects to pay, if any) to third parties in connection with supplying the investment.

(e) The Issuer will retain the following records with the bond documents until three years after the last outstanding bond is redeemed:

(1) For purchases of guaranteed investment contracts, a copy of the contract, and for purchases of investments other than guaranteed investment contracts, the purchase agreement or confirmation.

(2) The receipt or other record of the amount actually paid by the Issuer for the investments, including a record of any administrative costs paid by the Issuer, and the certification under paragraph (d)(6)(iii)(D) of section 1.148-5 of the Regulations.

(3) For each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results.

(4) The bid solicitation form and, if the terms of the purchase agreement or the guaranteed investment contract deviated from the bid solicitation form or a

submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

(5) For purchases of investments other than guaranteed investment contracts, the cost of the most efficient portfolio of State and Local Government Series Securities, determined at the time that the bids were required to be submitted pursuant to the terms of the bid specifications.

Section 4.5 Records

The Issuer will maintain records of all purchases, sales, liquidations, investments, reinvestments, redemptions, disbursements, deposits, and transfers of amounts on deposit.

Section 4.6 Investments to be Legal

All investments required to be made pursuant to this Certificate shall be made to the extent permitted by law. In the event that any such investment is determined to be ultra vires, it shall be liquidated and the proceeds thereof shall be invested in a legal investment, provided that prior to reinvesting such proceeds, the Issuer shall obtain an opinion of Bond Counsel to the effect that such reinvestment will not cause the Bonds to become arbitrage bonds under Sections 103, 148, 149, or any other applicable provision of the Code.

ARTICLE V

GENERAL COVENANTS

The Issuer hereby covenants to perform all acts within its power necessary to ensure that the reasonable expectations set forth in Article II hereof will be realized. The Issuer reasonably expects to comply with all covenants contained in this Certificate.

ARTICLE VI

AMENDMENTS AND ADDITIONAL AGREEMENTS

Section 6.1 Opinion of Bond Counsel; Amendments

The various provisions of this Certificate need not be observed and this Certificate may be amended or supplemented at any time by the Issuer if the Issuer receives an opinion or opinions of Bond Counsel that the failure to comply with such provisions will not cause any of the Bonds to become "arbitrage bonds" under the Code and that the terms of such amendment or supplement will not cause any of the Bonds to become "arbitrage bonds" under the Code, or otherwise cause interest on any of the Bonds to become includable in gross income for federal income tax purposes.

Section 6.2 Additional Covenants, Agreements

The Issuer hereby covenants to make, execute and enter into (and to take such actions, if any, as may be necessary to enable it to do so) such agreements as may be necessary to comply with any changes in law or regulations in order to preserve the tax-exempt status of the Bonds to the extent that it may lawfully do so. The Issuer further covenants (1) to impose such limitations on the investment or use of moneys or investments related to the Bonds, (2) to make such payments to the United States Treasury, (3) to maintain such records, (4) to perform such calculations, and (5) to perform such other lawful acts as may be necessary to preserve the tax-exempt status of the Bonds.

Section 6.3 Amendments

Except as otherwise provided in Section 6.1 hereof, all the rights, powers, duties and obligations of the Issuer shall be irrevocable and binding upon the Issuer and shall not be subject to amendment or modification by the Issuer.

ARTICLE VII

QUALIFIED TAX EXEMPT OBLIGATIONS

The Issuer, a "qualified small issuer," designates the Bonds as "qualified tax exempt obligations" as defined in Code Section 265(b)(3) and represents that the reasonably anticipated amount of tax-exempt governmental and qualified 501(c)(3) obligations (including for this purpose tax exempt installment sales, lease or lease purchase agreements or other tax exempt obligations) which will be issued during the current calendar year will not exceed ten million dollars (\$10,000,000).

In support of the foregoing, the Issuer states:

In the current calendar year the Issuer has issued governmental or qualified 501(c)(3) obligations as follows:

- \$1,272,000 General Obligation Capital Loan Notes, Series 2025B (Covered by this certificate)
- \$1,275,000 General Obligation Capital Loan Notes, Series 2025

The Issuer expects to issue during the remainder of the calendar year governmental or qualified 501(c)(3) obligations as follows:

NONE

The Issuer has subordinate entities or is subordinate to another entity governed by separate governing bodies which have issued or expect to issue governmental or qualified 501(c)(3) obligations on behalf of the Issuer during the calendar year which must be aggregated under Code Section 265(b)(3)(E) as follows:

NONE

The Issuer is a member of or affiliated with one or more organizations (such as an Iowa Code Chapter 28E or 28F organization or other multimember body under which more than one governmental entity receives benefits) governed by a separate governing body which has or expects to issue governmental or qualified 501(c)(3) obligations during the calendar year all or a portion of which are allocable to the Issuer under Code Section 265(b)(3)(C)(iii) as follows:

NONE

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by its duly authorized officer, all as of the day first above written.

City Administrator, City of Boone, State of
Iowa

(SEAL)

EXHIBIT A

VERIFICATION CERTIFICATE OF THE PURCHASER

The undersigned officer of the Iowa Finance Authority (the "Purchaser") hereby certifies as follows:

1. The Purchaser and the City of Boone, Iowa (the "Issuer"), have entered into a Loan and Disbursement Agreement (the "Agreement"), providing for the purchase of a \$1,272,000 General Obligation Capital Loan Note, Series 2025B, of the City dated as of the date of delivery (the "Notes").

2. The Agreement is in full force and effect and has not been repealed, rescinded or amended.

3. The Purchaser hereby confirms that the Notes were purchased at par and will not be reoffered to the public, the terms of purchase being as follows:

<u>Principal Amount Issued</u>	<u>Principal Amount Sold</u>	<u>Interest Rate</u>	<u>Price (% of par) (do not include accrued interest)</u>
\$1,272,000	None	3.01%	100%

IN WITNESS WHEREOF, the Purchaser has caused this Verification Certificate to be executed by its duly authorized officer this _____ day of _____, 2025.

IOWA FINANCE AUTHORITY

By: _____

Its: _____

TRANSCRIPT CERTIFICATE

I, the undersigned, being first duly sworn, do hereby depose and certify that I am the duly appointed, qualified and acting City Clerk of the City of Boone, State of Iowa, and that as such Clerk I have in my possession or have access to the complete corporate records of said City and of its City Council and officials, and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that said transcript hereto attached is a true and complete copy of all the corporate records in relation to the authorization, issuance and disposition of \$1,272,000 General Obligation Capital Loan Notes, Series 2025B, of said City dated the date of delivery, and that said transcript hereto attached contains a true and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time, in relation to the authorization, issuance and disposition of said Notes, and that said City Council consists of a Mayor and seven (7) Council Members, and that said offices were duly and lawfully filled by the individuals listed in the attached transcript as of the dates and times referred to therein.

I further certify that said City is and throughout the period of said proceedings has been governed under the Mayor/Council form of municipal government authorized by Chapter 372, Code of Iowa, under the provisions of its charter as recorded with the Secretary of State.

I further certify that all meetings of the City Council of said City at which action was taken in connection with said Notes were open to the public at all times in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the City Council and was duly given at least twenty-four hours prior to the commencement of the meeting by notification of the communications media having requested such notice and posted on a bulletin board or other prominent place designated for the purpose and easily accessible to the public at the principal office of the City Council all pursuant to the provisions and in accordance with the conditions of the local rules of the City Council and Chapter 21, Code of Iowa.

I further certify that no City officer or employee has any interest in the contract for the sale of the Notes or any matter incidental thereto, according to my best knowledge and belief.

WITNESS my hand and the seal of the City hereto attached this _____ day of _____, 2025, at Boone, Iowa.

(SEAL)

City Clerk, City of Boone, State of Iowa

Finally, the below stated officers whose signatures appear hereafter are now the duly qualified and acting officials of the City, possessed of the offices as designated below, to-wit:

Mayor

Elijah Stines

(Original Signature)

City Clerk

Kim Majors

(Original Signature)

City Administrator/Finance
Director

Ondrea Elmquist

(Original Signature)

STATE OF IOWA

)

) SS

COUNTY OF BOONE

)

Subscribed and sworn to before me by Elijah Stines, Kim Majors and Ondrea Elmquist
on this _____ day of _____, 2025.

Notary Public in and for Boone County, Iowa

(SEAL)

REGISTERED
Certificate No. R-1

REGISTERED
Principal Amount \$1,272,000

**UNITED STATES OF AMERICA
STATE OF IOWA
COUNTY OF BOONE
CITY OF BOONE
GENERAL OBLIGATION CAPITAL LOAN NOTE
ESSENTIAL CORPORATE PURPOSE
SERIES 2025B**

Interest Rate

3.01%

Final Maturity Date

June 1, 2045

Note Date

December 5, 2025

The City of Boone, Iowa, a municipal corporation organized and existing under and by virtue of the Constitution and laws of the State of Iowa (the "Issuer"), for value received, promises to pay from the source and as hereinafter provided, to

Iowa Finance Authority, Des Moines, Iowa

or registered assigns, the principal sum of ONE MILLION TWO HUNDRED SEVENTY-TWO THOUSAND DOLLARS in lawful money of the United States of America, on the maturity dates and in the principal amounts set forth on the Debt Service Schedule attached hereto and incorporated herein by this reference, with interest on said sum from the date of each advancement made under a certain Loan and Disbursement Agreement dated as of the date hereof until paid at the rate of 3.01% per annum, payable on June 1, 2026, and semi-annually thereafter on the 1st day of June and December in each year. As set forth on said Debt Service Schedule, principal shall be payable on June 1, 2026 and annually thereafter on the first day of June in the amounts set forth therein until principal and interest are fully paid, except that the final installment of the entire balance of principal and interest, if not sooner paid, shall become due and payable on June 1, 2045. Notwithstanding the foregoing or any other provision hereof, principal and interest shall be payable as shown on said Debt Service Schedule until completion of the Project, at which time the final Debt Service Schedule shall be determined and attached hereto based upon actual advancements, final costs and completion of the Project, all as provided in the administrative rules governing the Iowa Water Pollution Control Works Financing Program. Payment of principal and interest of this Note shall at all times conform to said Debt Service Schedule and the rules of the Iowa Water Pollution Control Works Financing Program.

Interest and principal shall be paid to the registered holder of the Note as shown on the records of ownership maintained by the Registrar as of the 15th day of the month preceding such interest payment date. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

This Note is issued pursuant to the provisions of Sections 384.24A and 384.25 of the Code of Iowa, as amended, for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with wastewater improvements to the Headworks Building and Sludge Facility Decant System to include modifications to vortex grit chamber discharge openings, grit pumps, grit piping to grit washer, mechanical bar screens and associated equipment, decant pump station with force main discharging to VLR influent, yard piping modifications to gravity decant and sludge press yard piping, and in order to evidence the obligations of the Issuer under a certain Loan and Disbursement Agreement dated as of the date hereof, in conformity to a Resolution of the City Council of the Issuer duly passed and approved. For a complete statement of the revenues and funds from which and the conditions under which this Note is payable, a statement of the conditions under which additional Notes of equal standing may be issued, and the general covenants and provisions pursuant to which this Note is issued, reference is made to the above-described Loan Agreement and Resolution.

This Note is subject to optional redemption at a price of par plus accrued interest (i) on any date upon receipt of written consent of the Original Purchaser or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any optional redemption of this Note may be made from any funds regardless of source, in whole or from time to time in part, in inverse order of maturity, by lot by giving thirty (30) days' notice of redemption by certified or registered mail, to the Iowa Finance Authority (or any other registered owner of the Note). This Note is also subject to mandatory redemption as set forth in Section 5 of the Agreement.

Ownership of this Note may be transferred only by transfer upon the books kept for such purpose by the City Clerk, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Note at the office of the Registrar as designated below, together with an assignment duly executed by the owner hereof or his duly authorized attorney in the form as shall be satisfactory to the Registrar. Issuer reserves the right to substitute the Registrar and Paying Agent but shall, however, promptly give notice to registered noteholders of such change. All Notes shall be negotiable as provided in Article 8 of the Uniform Commercial Code and subject to the provisions for registration and transfer contained in the Note Resolution.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and Constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Note, have been existent, had, done and performed as required by law; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the Issuer for the payment of the principal and interest of this Note as the same will respectively become due; that such taxes have been irrevocably pledged for the prompt payment hereof, both principal and interest, and the total indebtedness of the Issuer including this Note, does not exceed the constitutional or statutory limitations.

This Note is a "qualified tax-exempt obligation" designated by the Issuer for purposes of Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

IN TESTIMONY WHEREOF, said City by its City Council has caused this Note to be signed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk, with the seal of said City impressed hereon, and authenticated by the manual or facsimile signature of an authorized representative of the Registrar, the City Clerk of the City of Boone, Iowa, all as of the _____ day of _____, 2025.

Date of authentication: _____

CITY OF BOONE, STATE OF IOWA

This is one of the Notes described in the within mentioned Resolution, as registered by the City Clerk

By: _____
Mayor

CITY CLERK, Registrar

ATTEST:

By: _____
Authorized Signature

By: _____
City Clerk

Registrar and Transfer Agent: City Clerk
Paying Agent: City Clerk

(SEAL)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ (Social Security or Tax Identification No. _____) the within Note and does hereby irrevocably constitute and appoint _____ attorney in fact to transfer the said Note on the books kept for registration of the within Note, with full power of substitution in the premises.

Dated: _____

(Person(s) executing this Assignment sign(s) here)

SIGNATURE)

GUARANTEED) _____

IMPORTANT - READ CAREFULLY

The signature(s) to this Power must correspond with the name(s) as written upon the face of the certificate(s) or Note(s) in every particular without alteration or enlargement or any change whatever. Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signature to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____

Address of Transferee(s) _____

Social Security or Tax Identification _____

Number of Transferee(s) _____

Transferee is a(n):

Individual* _____ Corporation _____

Partnership _____ Trust _____

*If the Note is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this Note, shall be construed as though written out in full according to applicable laws or regulations:

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with rights of survivorship and not as tenants in common

IA UNIF TRANS MIN ACT - Custodian

(Cust) (Minor)

Under Iowa Uniform Transfers to Minors Act.....

(State)

ADDITIONAL ABBREVIATIONS MAY ALSO BE USED THOUGH NOT IN THE ABOVE LIST

Information Return for Tax-Exempt Governmental Bonds

► Under Internal Revenue Code section 149(e)

► See separate instructions.

Caution: If the issue price is under \$100,000, use Form 8038-GC.► Go to www.irs.gov/F8038G for instructions and the latest information.

OMB No. 1545-0047

Part I Reporting AuthorityCheck box if Amended Return ☐

1 Issuer's name City of Boone, State of Iowa		2 Issuer's employer identification number (EIN)
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		3b Telephone number of other person shown on 3a
4 Number and street (or P.O. box if mail is not delivered to street address) 923 8th Street	Room/suite	5 Report number (For IRS Use Only) 3
6 City, town, or post office, state, and ZIP code Boone, Iowa 50036		7 Date of issue 12/05/2025
8 Name of issue General Obligation Capital Loan Notes, Series 2025B		9 CUSIP number NONE
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information Ondrea Elmquist, City Administrator		10b Telephone number of officer or other employee shown on 10a 515-432-4211

Part II Type of Issue (Enter the issue price.) See the instructions and attach schedule.

11 Education	11	
12 Health and hospital	12	
13 Transportation	13	
14 Public safety	14	
15 Environment (including sewage bonds)	15	
16 Housing	16	
17 Utilities	17	1,272,000
18 Other. Describe ►	18	
19a If bonds are TANs or RANs, check only box 19a <input type="checkbox"/>		
b If bonds are BANs, check only box 19b <input type="checkbox"/>		
20 If bonds are in the form of a lease or installment sale, check box <input type="checkbox"/>		

Part III Description of Bonds. Complete for the entire issue for which this form is being filed.

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	06/01/2045	\$ 1,272,000	\$ 1,272,000	7.891 years	3.0100 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)

22 Proceeds used for accrued interest	22	-0-
23 Issue price of entire issue (enter amount from line 21, column (b))	23	1,272,000
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	12,000
25 Proceeds used for credit enhancement	25	-0-
26 Proceeds allocated to reasonably required reserve or replacement fund	26	-0-
27 Proceeds used to refund prior tax-exempt bonds. Complete Part V	27	-0-
28 Proceeds used to refund prior taxable bonds. Complete Part V	28	-0-
29 Total (add lines 24 through 28)	29	12,000
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	1,260,000

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.

31 Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded	years
32 Enter the remaining weighted average maturity of the taxable bonds to be refunded	years
33 Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY)	-
34 Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	-

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	-0-
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC). See instructions	36a	-0-
b	Enter the final maturity date of the GIC ► (MM/DD/YYYY) _____		
c	Enter the name of the GIC provider ► _____		
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	-0-
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box ► <input checked="" type="checkbox"/> and enter the following information:		
b	Enter the date of the master pool bond ► (MM/DD/YYYY) _____	unknown	
c	Enter the EIN of the issuer of the master pool bond ► _____	52-1699886	
d	Enter the name of the issuer of the master pool bond ► _____	See attached schedule I	
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box	►	<input checked="" type="checkbox"/>
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box	►	<input type="checkbox"/>
41a	If the issuer has identified a hedge, check here ► <input type="checkbox"/> and enter the following information:		
b	Name of hedge provider ► _____		
c	Type of hedge ► _____		
d	Term of hedge ► _____		
42	If the issuer has superintegrated the hedge, check box	►	<input type="checkbox"/>
43	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box	►	<input checked="" type="checkbox"/>
44	If the issuer has established written procedures to monitor the requirements of section 148, check box	►	<input checked="" type="checkbox"/>
45a	If some portion of the proceeds was used to reimburse expenditures, check here ► <input type="checkbox"/> and enter the amount of reimbursement ► _____		
b	Enter the date the official intent was adopted ► (MM/DD/YYYY) _____		

Signature and Consent

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

► _____ Signature of issuer's authorized representative	_____ Date	► Ondrea Elmquist, City Administrator Type or print name and title
--	---------------	---

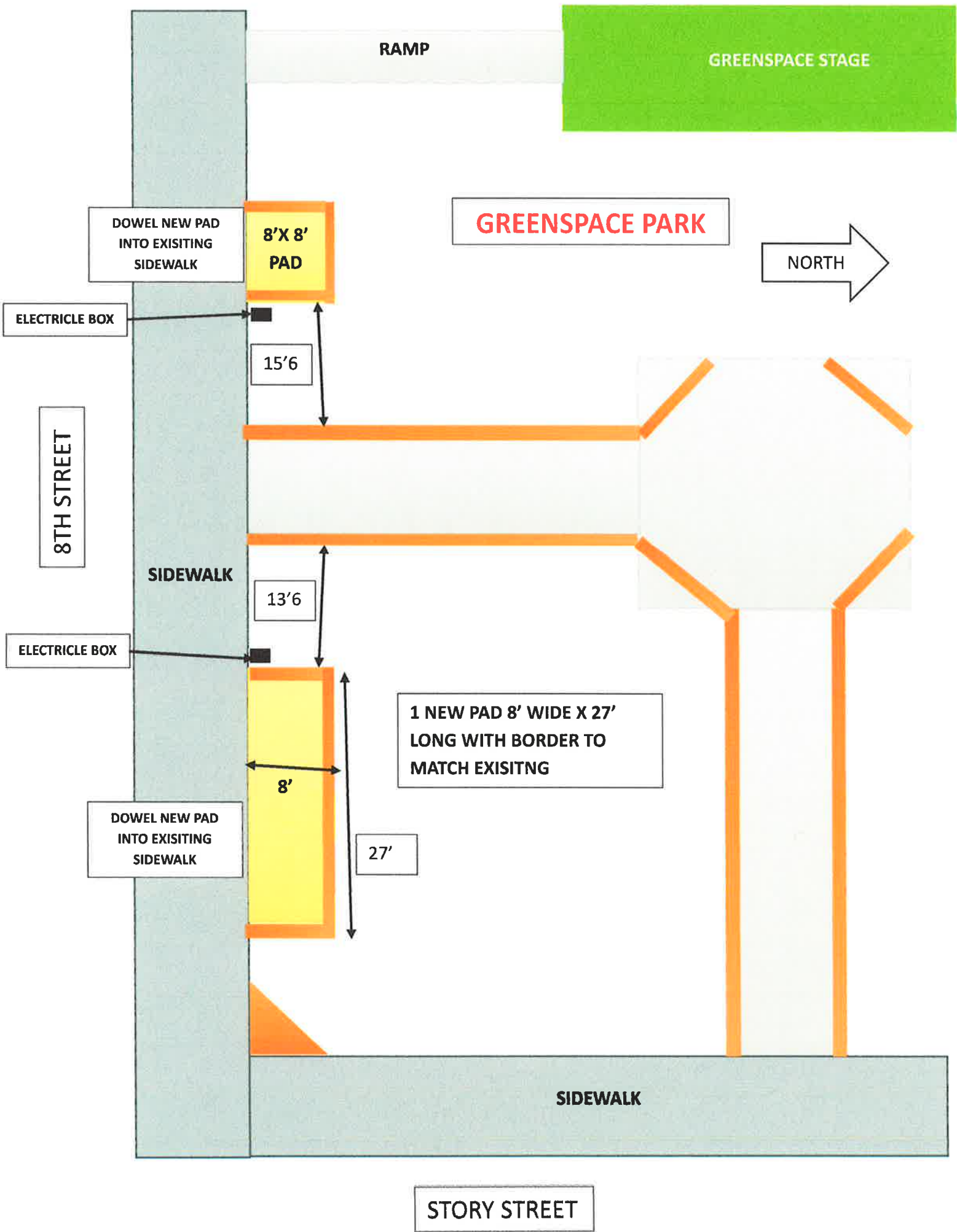
Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Kristin Billingsley Cooper				P02001942
Firm's name ► Ahlers & Cooney, P.C.			Firm's EIN ► 42-1323559	
Firm's address ► 100 Court Avenue, Suite 600, Des Moines, Iowa 50309			Phone no. 515-243-7611	

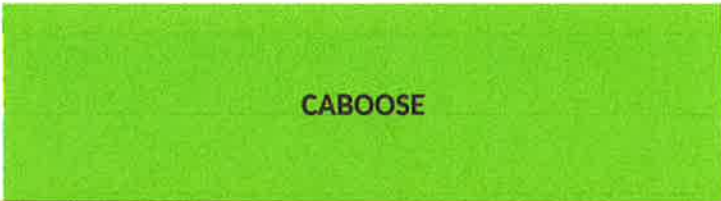
Community Green Space and Veterans Park Concrete Slab Bid Tab

Klein Concrete	\$3,328.00
----------------	------------

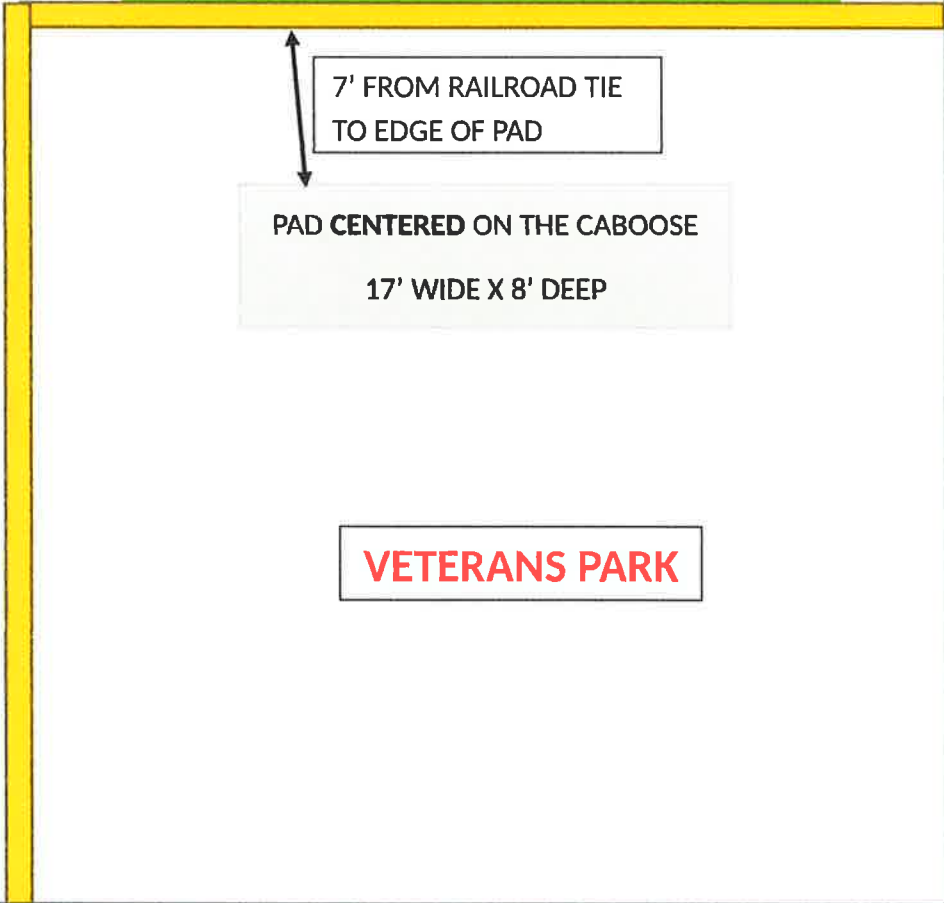
Stecker Concrete	\$8,820.00
------------------	------------



9TH STREET



CABOOSE



7' FROM RAILROAD TIE
TO EDGE OF PAD

PAD **CENTERED** ON THE CABOOSE
17' WIDE X 8' DEEP

VETERANS PARK

SIDEWALK



SIDEWALK

STORY STREET



NORTH

827 FREEMONT ST | BOONE, IA

Date 11/06/25

Boone, IA

**COMMERCIAL *and* RESIDENTIAL
OVER 30 YEARS OF EXPERIENCE IN CONCRETE!**

10 YEARS OF EXPERIENCE IN CONCRETE!			
QUAN	DESCRIPTION	PRICE	AMOUNT
	416 sq/ft of concrete poured @ 4" thick with rebar 2' on center.	\$	3328.00
	Price includes labor, concrete cost, rebar and fill material. Does not include winter heat in ready mix.		
	Balance due upon completion		
NOT RESPONSIBLE FOR CONCRETE CRACKING, FLAKING, OR HEAVING			
All claims and returned goods MUST be accompanied by this bill			
2644	Received By _____	TOTAL	\$3328.00

Stecker Concrete Inc.
P.O.Box 758
Boone, IA 50036
(515) 432-0033



Estimate

ADDRESS

923 8th St
Boone
IA
50036

ESTIMATE # Picnic Table Pads

DATE 06/03/2025

ACTIVITY	DATE	QTY	AMOUNT
Picnic Table Pads (3)8'x8'x4" 4000 psi concrete with rebar		3	4,500.00
Picnic Table Pads 27'x8'x4" 4000 psi concrete with rebar and border to match		216	4,320.00

Price includes:Forming, Grading, Concrete placement, Cutting and Clean up.

TOTAL

\$8,820.00

Accepted By

Accepted Date

"Like" us on Facebook!

https://www.facebook.com/steckerconcreteinc/?ref=aymt_homepage_panel

CITY OF BOONE - STAFF REVIEW
CITY COUNCIL
NOVEMBER 17, 2025

Request to vacate the Public Right of Way, i.e.: West ½ of the (N/S) alley; between North lot line of 818 Division Street and the South lot line of 816 Division Street.

LEGAL DESCRIPTION: PAXTONS 2nd ADD LOT 12 SW SW & PAXTONS 2ND ADD LOT 13 SW SW

Location Summary: N/S alley in the 800 Block of Division Street; East of Division Street

Staff Review distribution list:

Planning and Zoning Commission ▪ City Administrator ▪ City Engineer ▪ Emergency Services ▪ Building Official ▪ Public Works Director ▪ Economic Development

INTRODUCTION:

The following documents have been submitted to the City of Boone and are the basis for the review comments included in this report. Copies of any of these documents are available upon request and can be reviewed at the Building Official's office.

Exhibit A – **Request for vacation of public right of way document, Kevin Anderson, owner of, 818 Division Street and 816 Division Street**

Exhibit B – **City Map, indicating portion of Right of Way vacation request.**

BACKGROUND:

Kevin Anderson, 1350 166th Street, has made a request to vacate the N/S alleyway, adjacent to the north property line of 818 Division Street to the south property line of 816 Division Street. Both properties are owned by Mr. Anderson.

The alley requested to be vacated is the west ½; of the original 33-foot alley at the location. The East ½ of the alleyway has been previously vacated to the property owner to the East. In addition, the alley to the north and south has also been previously vacated to the respective adjacent properties.

Mr. Anderson is the only entitled property owner to the remaining section of alleyway, due to the previous vacations to the neighboring properties, should the City of Boone recommend approval of the request.

ANALYSIS:

After reviewing the above noted exhibits, Staff offers the following comments (Staff comments are identified below). **Recommendations are made in Bold Underline.**

The alley requested to be vacated is unimproved, is land locked by private land, and therefore is unusable by the public. Staff have no objections to the vacation from a city operations standpoint and see benefit to placing the property back on the tax roll.

The Planning and Zoning Committee met on Monday November 10, 2025 to review the request for vacation of the alley right of way. Upon review of the request, the planning and zoning committee voted unanimously to recommend approval of the vacation. The committee had 4 members present at meeting allowing for a quorum vote on the issue.

What recommendation will be given to the Boone Planning Commission?

Staff would recommend granting the Public Right of Way vacation request, from a city operations view. If granted, the city shall maintain all Public Utility easements for the vacated public right of way.

ALL RECOMMENDATIONS AND CONDITIONS MUST BE PUT IN WRITING AND FORWARDED TO THE BOONE CITY COUNCIL FOR FINAL CONSIDERATION.



Petition to Vacate Street or Release of Public Property

City of Boone
923 8th Street
Boone, IA 50036

KEVIN ANDERSON
Petitioner Name
1350 - 166th Drive
Petitioner Address
Boone Iowa 50036
Mailing Address
515-231-8383

Description of proposed street vacation or land release:

ALLEY in THE REAR OF 816 + 818 Division St

Legal Description: (attach survey or other description if necessary)

Paxton's 2nd Addition Lot 13 SW SW Parcel 088426213382136
Paxton's 2nd Addition Lot 12 SW SW Parcel 088426213382136
ALLEY in REAR OF both Property. 818 will BE TORN Down
and 816 will BE one BIG LOT

Deadline for submittal: The deadline for submittal is the third Monday of the month (5:00 P.M.). Planning and Zoning meets the second Monday of the month (P&Z recommends action to the City Council).

APPLICATIONS SUBMITTED THAT DO NOT MEET THIS DEADLINE WILL NOT BE CONSIDERED AT THE NEXT MEETING.

The petitioner does hereby acknowledge that a non-refundable submittal fee of \$400 is required which covers legal, appraisal, and other administrative costs (check should be made out to "City of Boone"). The petitioner must be aware that an appraisal will be conducted and may impact the costs associated with vacating/disposing of land.

Ken G. L.
Petitioner
9-26-2025
Date

Petitioner
Date

If there are additional petitioners, please attach another sheet of paper with the appropriate signatures.

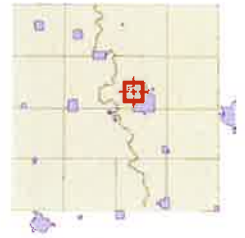
Office use only:			
\$400 Application Fee -	Date:	Receipt No.:	
CASH	10-7-25	839478	
Recommendation by Planning and Zoning Commission:		<input checked="" type="checkbox"/> Approve	11-10-25
		<input type="checkbox"/> Deny	Date
Action by City Council:	<input type="checkbox"/> Approve	Appraisal:	
	<input type="checkbox"/> Deny	Final Price:	
Other notes:			



Boone County, IA



Overview



Legend

- Parcels
- Corporate Limits
- Political Townships
- Sections
- Roads

DISCLAIMER - This data is provided "as is" without warranty or any representation of accuracy, timeliness or completeness. The burden or determining accuracy for the appropriateness for use rests solely on the requester. The County makes no warranties, express or implied, as to the use of the data. The requester acknowledges and accepts the limitations of the data, including the fact that the data is dynamic and is in a constant state of maintenance and update.

Date created: 10/15/2025
Last Data Uploaded: 10/15/2025 5:16:20 AM

Developed by SCHNEIDER
GEOSPATIAL

Date Created: 10/14/2013



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Document 152218

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due

VERONICA A RARDIN, COUNTY RECORDER
 BOONE IOWA

CITY COUNCIL, CITY OF BOONE, IOWA RESOLUTION 2313
 Recorder's Cover Sheet

Preparer Information:

Jim P. Robbins, 1001 W. Mamie Eisenhower, Boone, (515) 432-7114

Bill To:
 City of Boone

Taxpayer Information:

Gloria E. Morrill
 820 Division Street
 Boone, IA 50036

Deborah S. Swanson
 112 9th Street
 Boone, IA 50036

Return Address

Jim P. Robbins
 1001 W Mamie Eisenhower
 Boone, IA 50036

Grantors:

City of Boone, Iowa

Grantees:

Gloria Morrill & Deborah Swanson

Legal Description:

The west half (16.5') of the north 60' of the north-south alley adjacent to Lot 11 in Paxton's Second Addition to Boone, Iowa to Gloria E. Morrill , 820 Division Street, Boone, Iowa, for the sum of \$564.00
 and
 The east half (16.5') of the north 180' of the north-south alley adjacent to Lot 9 in Paxton's Second Addition to Boone, Iowa to Deborah S. Swanson, 112 9th Street, Boone, Iowa, for the sum of \$1,693.00.

Prepared by and return to Jim P. Robbins, City Attorney, 1001 W. Mamie Eisenhower, Boone, IA 50036

RESOLUTION NO. 2313

**RESOLUTION CORRECTING A PORTION OF RESOLUTION NO. 2252
CONCERNING THE LEGAL DESCRIPTION OF PROPERTY CONVEYED TO
GLORIA E. MERRILL AND DEBORAH S. SWANSON.**

Previously, a request had been made for the vacation and conveyance of a portion of a public right-of-way within the City of Boone, Iowa (Resolution No. 2252) which was incorrectly legally described as follows:

The west half (16.5') of the south 60' of the north-south alley adjacent to Lot 11 in Paxton's Second Addition to Boone, Iowa to Gloria E. Morrill , 820 Division Street, Boone, Iowa, for the sum of \$564.00

and

The east half (16.5') of the south 180' of the north-south alley adjacent to Lot 9 in Paxton's Second Addition to Boone, Iowa to Deborah S. Swanson, 112 9th Street, Boone, Iowa, for the sum of \$1,693.00.

The correct legal description is described below:

The west half (16.5') of the north 60' of the north-south alley adjacent to Lot 11 in Paxton's Second Addition to Boone, Iowa to Gloria E. Morrill , 820 Division Street, Boone, Iowa, for the sum of \$564.00

and

The east half (16.5') of the north 180' of the north-south alley adjacent to Lot 9 in Paxton's Second Addition to Boone, Iowa to Deborah S. Swanson, 112 9th Street, Boone, Iowa, for the sum of \$1,693.00.

and

WHEREAS, the City Council has published notice of hearing on this proposed vacation as per §364.7, Code of Iowa, at least 4 and not more than 20 days prior to the date set for consideration of the resolution vacating said public right-of-way; and

WHEREAS, the City Council has determined that the vacation and conveyance of the vacated public right-of-way will not affect access to any adjoining property; and

WHEREAS, the building official has determined that there are no public utilities of any kind now existing in said described vacated right-of-way and a reservation of such is not necessary; and

WHEREAS, said vacated public right-of-way can be conveyed by resolution to the adjoining property owners as stated herein without the necessity of a deed pursuant to §354.23, Code of Iowa.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOONE, IOWA:

1. The west half (16.5') of the north 60' of the north-south alley adjacent to Lot 11 in Paxton's Second Addition to Boone, Iowa Boone, Boone County, Iowa, AND the east half (16.5) of the north 180' of the north-south alley adjacent to Lot 9 in Paxton's Second Addition to Boone, Iowa.

2. Said described property shall and is hereby transferred and deeded to the following adjoining property owners according to the description contained herein and all future tax statements shall be sent to:

The west half (16.5') of the north 60' of the north-south alley adjacent to Lot 11 in Paxton's Second Addition to Boone, Iowa to **Gloria E. Morrill, 820 Division Street, Boone, Iowa, for the sum of \$564.00** and

The east half (16.5') of the north 180' of the north-south alley adjacent to Lot 9 in Paxton's Second Addition to Boone, Iowa to **Deborah S. Swanson, 1129 9th Street, Boone, Iowa, for the sum of \$1,693.00**

3. That pursuant to §354.23, Code of Iowa, this resolution, once recorded, shall be equivalent to a deed of conveyance and the instrument shall be filed and indexed as a conveyance by the recorder and auditor for Boone County, Iowa.

RESOLVED THIS 6th DAY OF April, 2015 BY THE CITY COUNCIL FOR THE CITY OF BOONE, IOWA.

Kevin Hicks
Shari Gillespie
Steven Ray


A
A
A


Fenner Stevenson
Gary Nystrom
Greg Piklapp

A
A
X

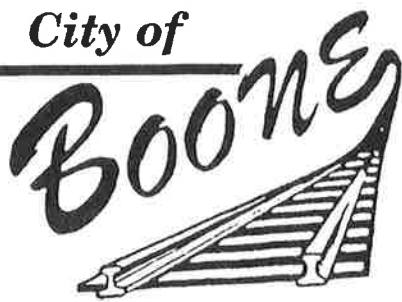
Nick Mallas

A


John Slight – Mayor

Attest:

Luke Nelson – City Administrator/Clerk





David Ades
Building Official

October 28, 2025

Traci Clayton
112 9th Street
Boone, Iowa 50036

RE: Request to Vacate (close) a portion the N/S Alley between the 800 block of Division

To whom it may concern,

The enclosed map shows the area being considered for vacation. You are being contacted since you have property adjacent to the area being considered for closure.

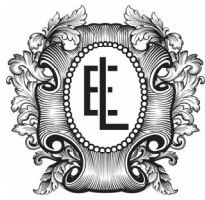
The property owner at 816 Division and 818 Division (Kevin Anderson, has requested and initiated a petition to vacate a portion of the alley between the north line of 818 Division and the south line of 816 Division Street. The portion of the alley is only the west $\frac{1}{2}$ of the original 33-foot alley which ran north and south. The other sections of the original alley have been previously vacated by the adjacent property owners.

The Planning & Zoning Commission will discuss the closure of this alley, at their next scheduled meeting on November 10, 2025 at 8:30 AM in the city hall council chambers on the 2nd floor of city hall. Please contact me upon receipt of this letter and let me know if you have any objections to the requested alley vacation request.

Thank you.

Respectfully,

David Ades
Building Official



ERICSON PUBLIC LIBRARY

AGENDA ERICSON PUBLIC LIBRARY BOARD OF TRUSTEES

Place: **LIBRARY MEETING ROOM, Children's Department**

Date: **November 17, 2025 | 5PM**

You may join the meeting via the internet. If you want to just listen to the meeting, please utilize the electronic method below:

Join Zoom Meeting

Topic: Ericson Public Library Board Meeting

Time: November 17, 2025 05:00 PM Central Time (US and Canada)

<https://us02web.zoom.us/j/88099850113?pwd=A2qM2eEPdCC407diZyNHsaH7GE3MBa.1>

Meeting ID: 880 9985 0113 Passcode: 252205

- A. Roll call & quorum
- B. Approve minutes of previous meeting
- C. Correspondence
- D. Public comments
- E. Director's Report
- F. Financial report and approval of warrants
- G. Committee Reports
- H. Old business
 - 1. FY27 Budget
- I. New business
 - 1. Downtown Boone reception
 - 2. December 26, 2026 closure request
- J. Adjournment

THE NEXT SCHEDULED BOARD MEETING: **Monday, December 15, 2025, 5PM**

The Board of Trustees of the Ericson Public Library met in regular session on Monday, October 20, 2025 at 5:00 p.m. at the library.

Those present were: Michael Carr, Lowell Davis, Heather Frese, Sue Gradoville, Sarah Hurley, Barbara Louis, Rachel McKenny, and Barb Rardin. Absent: Levi Baber. The meeting was called to order by Gradoville at 5:00 p.m. There was a quorum present.

The meeting minutes for September 15, 2025, were presented by Williams. A motion to approve minutes was made by Frese and seconded by Carr; the motion carried unanimously.

The Director's report contained the following items for October 2025:

1. The circulation for September was 12,492. Computer usage was 481, Wi-fi usage was 1,088 sessions, and we had 1,845 visits to our website. The meeting rooms were reserved 65 times.
2. The library received reimbursement funding from the FOEPL for Bridges, SRP prizes, hotspots, and baby books (\$6981.40). The library also deposited \$4369.14 from the State Library of Iowa for Direct State aid, and also received the first half of the county allocation for library services for \$42,112.50
3. The library cards have arrived and look fantastic! We're still using the old style until we run out.
4. As I am still awaiting Elite Outdoors' pricing/budget for our north garden square, I am taking the re-design idea off as an idea for the foundation application. I've been approached from a property owner to our south about gifting a parcel of land to the library for outdoor space. With many moving parts, ideas, and plans, I want to make sure we have the best plan to submit. Taking the time to investigate which space is a better option makes sense if we are thinking about putting quite a bit of funding towards investing in an outdoor library space.
5. We have hired Tammy as our new librarian. She comes to us with a lot of technology and library experience! We're excited to have her on board and to start planning more programs and reaching out to our community partners, and implementing some great new programs! Please stop by and introduce yourself!
6. Nate, the city's Rec Director, is hosting a "Fireside Chat, with Coffee!" — Senior Social Connections Wednesdays here at the library in our fireplace room starting the end of October. We continue to partner with our city departments to ensure we all work together for our community.
7. Capital Improvement Projects (CIP) have been submitted to the City. A committee will review these, and we will have a better idea of timing after that. A goal

planning session is scheduled at the library for all City Department heads and Council on December 2nd at 6 pm. This will be a great time to feature the goals we have slated in our long-range plan, as well as discuss the priorities our library board has in the next couple of years.

8. The state annual survey has been submitted to the State Library. I am currently working on updating our Library's annual report and will be presenting it to the Council as soon as it's finished. It will also be published online and printed in the library. Along with that, we also had Bill Gebhardt put together a video for our summer reading carnival featuring all the fun activities that occurred at the carnival last summer. This will be available as a way to increase our marketing of the event, but also the impact it has on many of our families that come and attend.
9. The Friends of the Library have a fundraising event coming up. Please support and join the Friends on November 1st for Dia De Los Muertos. Tickets are available online or in the library. The evening begins with a Linwood Cemetery Walk from 5:00 to 5:30 and Library Activities starting at 6:00, featuring a presentation by Cultureall. Snacks, crafts, and fun to be had by all!

A motion to accept the Director's report was made by Rardin and seconded by Frese and carried unanimously.

The financial reports for October were examined and filed. A motion approving the financial reports and payment of warrants was made by Carr and seconded by McKenny and carried unanimously.

No committee reports.

Old business included an update regarding the north garden space. Williams received pricing from Elite Outdoors on removing volunteer trees and shrubs. She will seek clarification on installing plants. This will probably be a spring project.

New business included a presentation of Little Engines by Zach Stier and Constance Beecher. Trustees had questions and appreciated an overview and summary of the project. Williams reminded Trustees that the upcoming FY27 budget was quickly approaching. She will send out the budget calendar when she receives it and to plan for initial budget discussions at the November meeting. Williams also provided information about a gift to the library for the property south of the library. The current owner indicated he would gift it to the library and was hoping that it could be enhanced as an outdoor library community space. He would be open to helping fund part of the project. Trustees discussed the maintenance required, how it would fit

within the mission of the library and timing. No decisions were made as Trustees want discussion and a plan to consider before accepting the gift.

The meeting was adjourned at 5:46 p.m. on a motion by Carr and seconded by Frese and carried unanimously.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jamie Williams". The signature is written in black ink and is positioned below the phrase "Respectfully submitted,".

Jamie Williams, Director

Director's Report
Ericson Public Library
November 17, 2025

1. The circulation for October was 12,272. Computer usage was 579, Wi-fi usage was 1,194 sessions, and we had 1,992 visits to our website. The meeting rooms were reserved 87 times.
2. The library received reimbursement funding from the FOEPL for Bookpage (\$420). The library also received donations for notary services for \$75, a donation from Connors (\$50), and a donation towards the digitization of BNR (\$100).
3. I attended an Employment Law Seminar in October, which provided some presentations on handling the chronically absent employee, how to respond to complaints about employees, completing employee evaluations, how to handle letters from the ICRC/EEOC, avoiding benefits pitfalls, and a panel on hot topics. The day-long seminar was informative and helpful.
4. As you may be aware, the FY25 Annual report is out and hot off the press! I'm so proud of all the hard work that has gone into the strategic plan from the staff and Trustees. I am excited to get started on our goals. Our library has much to be proud of. Just a reminder that we do have a way to collect impact stories on our website! I have two really amazing impact stories already for FY26!
5. Reaccreditation is coming up. However, a little snafu was encountered with the State Library data collection software platform. Bibliostat Collect Connect, the platform we use for data collection and comparison, is owned by Baker & Taylor. Following the announcement of the company's closure, we were informed that the Bibliostat platform will also be shut down. The state is having WhoFi work on setting up a new platform, which will function similarly to their Question Sets and should have a familiar workflow to the previous application. Internal testing will be conducted before the launch. Their target date for launching the new WhoFi Accreditation platform is Monday, December 8. The deadline of February 28 will not change.
6. Budget season is upon us! I've included the calendar in the packet. Important dates include December 2nd at 6pm at the Library, City Goal Setting Session. December 10th departmental budgets due for Admin review. January 13th at 6pm at City Hall, City budget session 14th at 6pm (if needed). Boone County funding applications due December 31st.
7. We have a new library page hired, welcome Conner!

8. The Friends of the Ericson Public Library are seeking new Board members. If you know of library advocates who want to support, be engaged, and active in helping the Friends with fundraising, please pass the word along, or give them my contact information. The Friends are an amazing non-profit group that does so much for our library and supports us in so many ways!
9. The Maurice & Velda Fitzgerald Foundation application has been submitted for our digitization project.

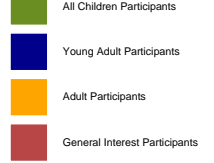
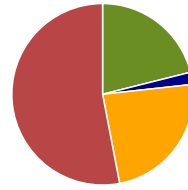
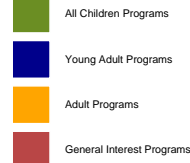
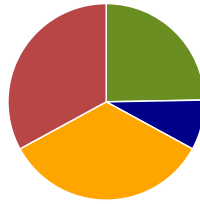
Ericson Public Library

July, 2025 - October, 2025

July

Overview

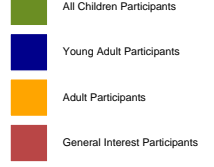
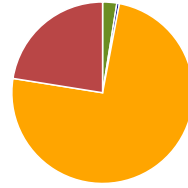
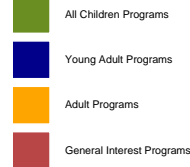
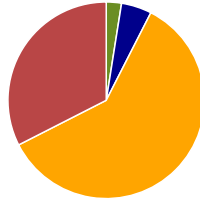
All Children Programs	21	24.71%	All Children Participants	525	21.08%
Young Adult Programs	7	8.24%	Young Adult Participants	54	2.17%
Adult Programs	29	34.12%	Adult Participants	591	23.73%
General Interest Programs	28	32.94%	General Interest Participants	1320	53.01%
Total Programs	85		Total Participants	2490	



August

Overview

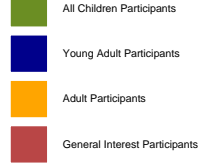
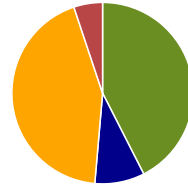
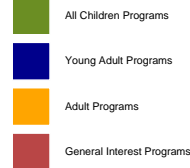
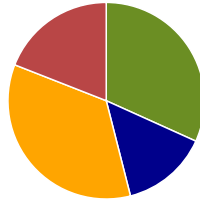
All Children Programs	1	2.5%	All Children Participants	11	2.52%
Young Adult Programs	2	5%	Young Adult Participants	2	0.46%
Adult Programs	24	60%	Adult Participants	325	74.54%
General Interest Programs	13	32.5%	General Interest Participants	98	22.48%
Total Programs	40		Total Participants	436	



September

Overview

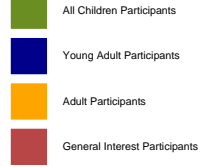
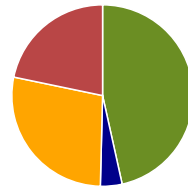
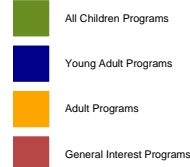
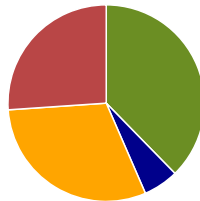
All Children Programs	20	31.75%	All Children Participants	340	42.5%
Young Adult Programs	9	14.29%	Young Adult Participants	71	8.88%
Adult Programs	22	34.92%	Adult Participants	348	43.5%
General Interest Programs	12	19.05%	General Interest Participants	41	5.13%
Total Programs	63		Total Participants	800	



October

Overview

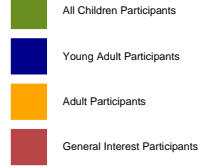
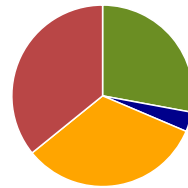
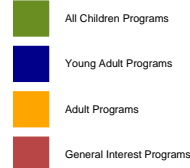
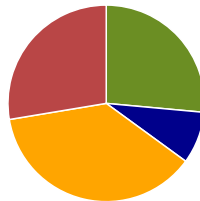
All Children Programs	26	37.68%	All Children Participants	409	46.53%
Young Adult Programs	4	5.8%	Young Adult Participants	34	3.87%
Adult Programs	21	30.43%	Adult Participants	245	27.87%
General Interest Programs	18	26.09%	General Interest Participants	191	21.73%
Total Programs	69		Total Participants	879	



Year in Review

Overview

All Children Programs	68	26.46%	All Children Participants	1285	27.9%
Young Adult Programs	22	8.56%	Young Adult Participants	161	3.5%
Adult Programs	96	37.35%	Adult Participants	1509	32.77%
General Interest Programs	71	27.63%	General Interest Participants	1650	35.83%
Total Programs	257		Total Participants	4605	



Ericson Public Library

Iowa Public Library General Information Survey Fiscal 2026

Circulation: Adult Books

	Sep	Oct	YTD
	2,948	2,800	12,001

Circulation: Children Books

	Sep	Oct	YTD
	5,313	5,108	22,071

Circulation: Audio

	Sep	Oct	YTD
	317	252	1,193

Circulation: Other

	Sep	Oct	YTD
	155	160	526

Circulation: YA Books

	Sep	Oct	YTD
	483	562	2,352

Circulation: Video

	Sep	Oct	YTD
	845	843	3,679

Circulation: Serials

	Sep	Oct	YTD
	31	19	105

Rural Circulation

	Sep	Oct	YTD
	2,721	1,607	9,916

In October, 397 unique patrons used your library WiFi. On average, these patrons visited to use the WiFi on just under 3 individual days.

Change from prior month



1194 ↑ 9.74%

Monthly Sessions



963 ↑ 10.69%

Total Visits



397 ↑ 6.43%

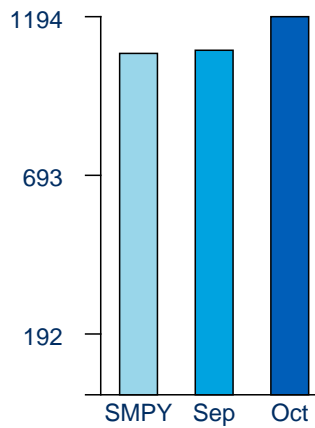
Unique Visitors



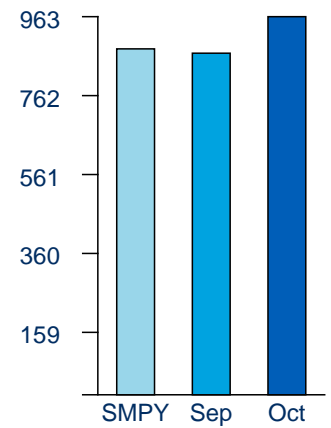
2.43 ↑ 4.29%

Average Return Rate

Total Monthly Session Count

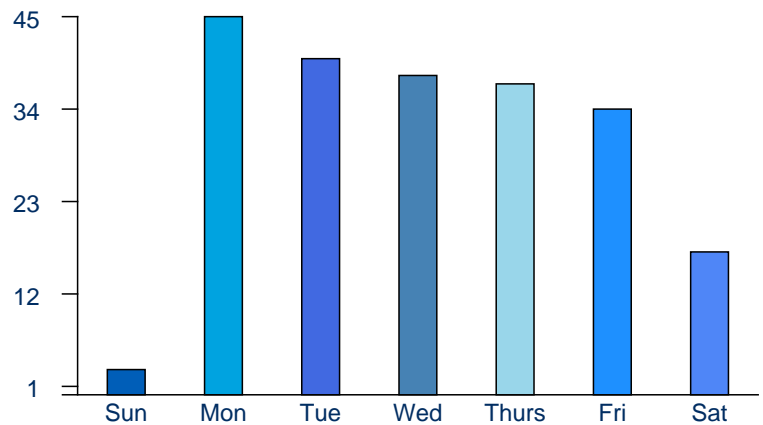


Total Monthly Visits

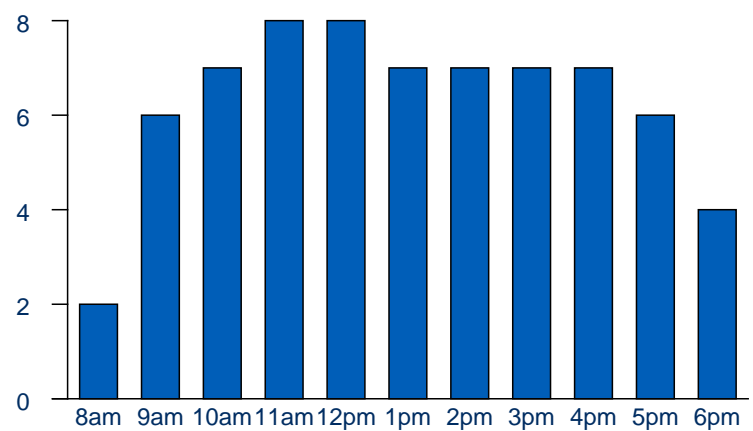


*SMPY: Same Month Prior Year

Average Daily Visits



Average Peak Hourly



In October, you had 87 bookings overall with a cumulative attendance of 656 patrons.

Change from prior month



87 ↑ 29.85%

Total Bookings



656 ↑ 38.4%

Total Attendance



7.5 ↑ 5.63%

Average Attendance

21 ↓ -4.55%
Internal Bookings

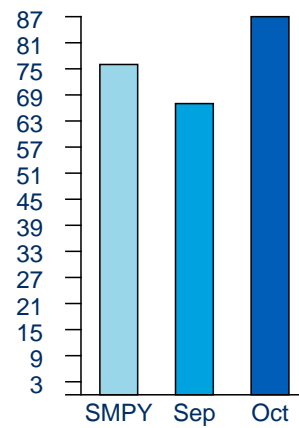
55 ↑ 57.14%
Patron Bookings

11 ↑ 10%
Non-Profit Bookings

0 ↑ -
For-Profit Bookings

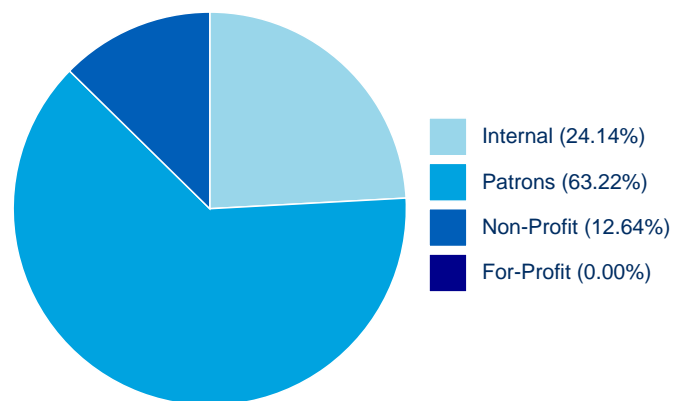
Booking Breakdown

Total Monthly Bookings



*SMPY: Same Month Prior Year

Booking Breakdowns By Percentage



CITY COUNCIL
CITY OF BOONE, IOWA

RESOLUTION NO. 3454
RESOLUTION AWARDING AND AUTHORIZATION OF A CONTRACT FOR THE WATER
TOWER SITE SOIL BORINGS PROJECT TO BRAUN INTERTEC CORPORTATION

WHEREAS, Short Elliott Hendrickson, Inc. (SEH), on behalf of the City of Boone, requested proposals from geotechnical firms to provide soil borings at the tower to be used in design of the new water tower; and

WHEREAS, the City received the following two (2) proposals:

Bidder	Total Quote Amount
Braun Intertec	\$15,670.00
Terracon	\$20,000.00

WHEREAS, Perry Gjersvik, P.E., City Engineer, has reviewed the low proposal and attachments and recommends awarding the contract to the low bidder, Braun Intertec Corporation, with a quote amount of \$15,670.00.

WHEREAS, Braun Intertec Corporation has provided the City of Boone with a proposed contract for soil boring services for the Water Tower Soil Borings Project, with the following Scope of Services to include:

- Contact Iowa One Call and arrange for the appropriate utility vendors to mark and clear the exploration locations.
- Drill three (3) standard penetration test (SPT) borings to depths of 80 feet below existing grade.
- Record the observed depth on the boring logs if the borings encounter ground water during or immediately after each drilling.
- Backfill exploration locations after completing the drilling at each location.
- Perform 40 moisture content tests, 5 mechanical analyses, 15 Atterberg limit tests, 5 particle size distribution tests with no hydrometer, 3 load increment consolidation tests, and 4 unconsolidated undrained triaxiat tests.
- Prepare a sketch showing exploration locations, logs of the borings, and laboratory test results not noted on the boring logs.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF BOONE, IOWA:

Section 1: That the Water Tower Site Soil Borings Project shall be awarded to Braun Intertec Corporation in the amount of \$15,670.00.

Section 2. That said Agreement is hereby approved, and the City Council authorizes Mayor Elijah Stines to sign the Agreement with Braun Intertec Corporation for services in relation to the Water Tower Site Borings Project.

PASSED AND APPROVED this 17th day of November, 2025.

AYES (A), NAYES (N), ABSENT (X), ABSTAIN (/):

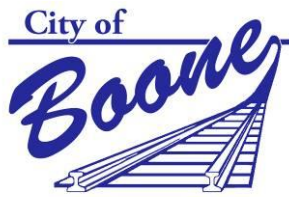
Corey Henson	<input type="checkbox"/>	David Byrd	<input type="checkbox"/>	Lisa Kahookele	<input type="checkbox"/>
Kyle Angstrom	<input type="checkbox"/>	Linda Williamson	<input type="checkbox"/>	Kole Hilsabeck	<input type="checkbox"/>
Terry Moorman	<input type="checkbox"/>				

Attest:

Mayor – City of Boone

City Clerk – City of Boone

Veto ☐ _____ Date: _____
Mayor - City of Boone



MEMORANDUM

TO: Honorable Mayor and City Council Members

FROM: Perry Gjersvik, P.E. (IA)
City Engineer

DATE: November 10, 2025

RE: Recommendation of Award – Soil Borings for New Water Tower

The design process for the new water tower to be located near the Daisy Brand industrial site has begun. On behalf of the City of Boone, SEH requested proposals from geotechnical firms to provide soil borings at the tower to be used in design of the new water tower.

Two (2) proposals were received from geotechnical firms as summarized below:

Braun Intertec	\$15,670
Terracon	\$20,000

Both proposals appear to meet the requirements for completing the request soil borings. I recommend that the City award the work to Braun Intertec for the price of \$15,670 and authorize the Mayor to execute the proposal on behalf of the City.

The Braun Intertec proposal is attached for reference. Thank you.

attachment

October 31, 2025

Proposal QTB224280

Perry Gjersvik
City of Boone
923 8th Street
Boone, IA 50036

Re: Proposal for a Geotechnical Evaluation
 Boone Water Tower
 Near 42.041775, -93.847746
 Boone, Iowa

Dear Mr. Gjersvik:

Braun Intertec Corporation (Braun Intertec) submits this proposal to complete a geotechnical evaluation for the Boone Water Tower project at the referenced site.

Project Information

Per the drilling scope provided by Short Elliott Hendrickson, Inc. (SEH) and dated October 27, 2025, we understand the proposed project will include the construction of a new 1 million gallon (MG) water tower on the property located northeast of the Boone Veterinary Hospital. The proposed water tower will include deep foundations to support the water tank.

Purpose

The purpose of our geotechnical evaluation will be to characterize subsurface geologic conditions at selected exploration locations, perform laboratory testing, and provide a factual report of the findings.

Scope of Services

We propose the following tasks to help achieve the stated purpose. If we encounter unfavorable or unforeseen conditions during the completion of our tasks that lead us to recommend an expanded scope of services, we will contact you to discuss the conditions before resuming our services.

Site Access

Based on the provided drilling scope it appears that the site is accessible to an all-terrain vehicle (ATV) drill rig. We assume there will be no cause for delays in accessing the exploration locations. We are not including tree clearing, debris or obstruction removal, grading of navigable paths, or snow plowing.



Depending on access requirements, ground conditions or potential utility conflicts, our field crew may alter the exploration locations from those proposed to facilitate accessibility.

Our drilling activities may also impact the vegetation and may rut the surface to access boring locations. Restoration of vegetation and turf is not part of our scope of services.

Staking

We understand SEH will stake prospective subsurface exploration locations.

Utility Clearance

Prior to drilling or excavating, we will contact Iowa One Call and arrange for notification of the appropriate utility vendors to mark and clear the exploration locations of public underground utilities. Borings must be staked prior to contacting Iowa One Call for utility clearance. **You, or your authorized representative, are responsible to notify us before we begin our work of the presence and location of any underground objects or private utilities that are not the responsibility of public agencies.**

Penetration Test Borings

As requested, we will drill three (3) standard penetration test (SPT) borings for the project to depths of 80 feet below existing grade. We will perform standard penetration tests at 2 1/2-foot vertical intervals to a depth of about 20 feet, and at 5-foot intervals at greater depths.

If the intended boring depths do not extend through unsuitable material, we will extend the borings at least 5 feet into suitable material at greater depths. The additional information will help evaluate such issues as excavation depth, consolidation settlement, and foundation alternatives, among others. If we identify a need for deeper (or additional) borings, we will contact you prior to increasing our total estimated drilled footage and submit a Change Order summarizing the anticipated additional effort and the associated cost, for your review and authorization.

Groundwater Measurements

If the borings encounter groundwater during or immediately after drilling of each boring, we will record the observed depth on the boring logs.

Borehole Abandonment

We will backfill our exploration locations immediately after completing the drilling at each location with auger cuttings from the drilling operation.

Over time, subsidence of borehole backfill may occur, requiring releveling of surface grades. We are not assuming responsibility for releveling after we complete our fieldwork.



Sample Review and Laboratory Testing

We will return recovered samples to our laboratory, where a geotechnical engineer will visually classify and log them. As outlined in the provided drilling scope document, we anticipate performing 40 moisture content tests, 5 mechanical analyses (through a #200 sieve only), 15 Atterberg limits tests, 5 particle size distribution tests with no hydrometer, 3 load increment consolidation tests, and 4 unconsolidated undrained triaxial tests.

You will determine the actual laboratory testing for the project depending on the encountered subsurface conditions. If you identify a laboratory testing program that exceeds the budget included in this proposal we will request authorization for the additional fees through a Change Order.

Factual Report

We will prepare a report including:

- A sketch showing the exploration locations.
- Logs of the borings describing the materials encountered and presenting the results of our groundwater measurements and laboratory tests.
- Laboratory test results not noted on the boring logs.

We will submit an electronic copy of our factual report to you unless you request otherwise. At your request, we can also send the report to additional project team members.

Schedule

We anticipate performing our work according to the following schedule.

- Drill rig mobilization – within about 5 to 6 weeks following receipt of written authorization
- Field exploration – 2 days on site to complete the work
- Draft boring logs – within 1 week after completion of field exploration
- Moisture content, sieve analyses, and Atterberg limits testing – within 2 weeks after completion of field exploration
- Increment consolidation tests and unconsolidated undrained triaxial test results – within 5 weeks of completion of field exploration
- Factual report submittal – within 1 week of completion of all laboratory testing.

If we cannot complete our proposed scope of services according to this schedule due to circumstances beyond our control, we may need to revise this proposal prior to completing the remaining tasks.



Fees

We will furnish the services described in this proposal for a lump sum fee of **\$15,670** which includes up to 1 hour of post deliverable consulting time. Additional requests for meetings, consulting or modifications to the report will be billed at a rate of \$150 per hour. Please note that our drilling/field services were budgeted to occur within our normal work hours of 7:00 a.m. to 5:00 p.m., Monday through Friday. If conditions occur that require us to work outside of these hours, we will request additional fees to cover our additional overtime costs.

If additional drilling is required beyond the depths provided on the provided drilling scope, we will charge a rate of \$20 per additional foot of drilling requested. This will be presented as a change order prior to extending the borings.

Our work may extend over several invoicing periods. As such, we will submit partial progress invoices for work we perform during each invoicing period.

Additional Services

Our fees do not include potential costs due to the need for snow plowing, towing, stand-by time, or work that is not included in the above scope of services. We will charge costs for snow plowing or towing (if necessary) at a rate of 1.15 times the actual cost. For stand-by time (defined as time spent by our field crew due to circumstances that are beyond the control of our field crew or its equipment, or beyond the scope of services indicated above), we will charge a rate of \$320 per hour.



General Remarks

We based the proposed fee on the scope of services described and the assumption that you will authorize our services within 30 days and that others will not delay us beyond our proposed schedule.

We include the Braun Intertec General Conditions, which provide additional terms and are a part of our agreement. To accept this proposal and authorize us to proceed, please sign and return it to us in its entirety.

We appreciate the opportunity to present this proposal to you. We will be happy to meet with you to discuss our proposed scope of services further and clarify the various scope components.

To have questions answered or schedule a time to meet and discuss our approach to this project further, please contact Robert Gabler at 515.326.0506 or rgabler@braunintertec.com.

Sincerely,

Braun Intertec Corporation

Robert Gabler, EIT
Operations Supervisor

Ben Butler, PE
Senior Manager

Attachments:

General Conditions (11/04/2024)

CC: Brian Albrecht, Short Elliott Hendrickson Inc.

The proposal is accepted, and Braun Intertec is authorized to proceed.

Authorizer's Firm

Authorizer's Signature

Authorizer's Name (please print or type)

Authorizer's Title

Date

BRAUN INTERTEC GENERAL CONDITIONS**SECTION 1: AGREEMENT**

1.1 Agreement. This agreement consists of these General Conditions and the accompanying written proposal or authorization ("Agreement"). This Agreement is the entire agreement between Consultant and Client and supersedes all prior negotiations, representations or agreements, either written or oral.

1.2 Parties to the Agreement. The parties to this Agreement are the Braun Intertec entity ("Consultant") and the client ("Client") as described in the accompanying written proposal or authorization. Consultant and Client may be individually referred to as a Party or collectively as the Parties.

SECTION 2: SCOPE OF SERVICES

2.1 Services. Consultant will provide services ("Services") in connection with the project ("Project") which are specifically described in this Agreement. Client understands and agrees that Consultant's Services are limited to those which are expressly set forth in this Agreement.

2.2 Additional Services. Any Services not specifically set forth in the Agreement constitute "Additional Services." Additional Services must be agreed upon in writing by the Parties prior to performance of the Additional Services and may entitle Consultant to additional compensation and schedule adjustments. Additional compensation will be based upon Consultant's then current rates and fees.

SECTION 3: PERFORMANCE OF SERVICES

3.1 Standard of Care. Consultant will perform its professional Services consistent with the degree of care and skill exercised by members of Consultant's profession performing under similar circumstances at the same time and in the same locality in which the professional Services are performed. CONSULTANT DISCLAIMS ALL STATUTORY, ORAL, WRITTEN, EXPRESS, AND IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR PERFORMANCE OF SERVICES IN A GOOD AND WORKMANLIKE MANNER.

3.2 Written Reports and Findings. Unless otherwise agreed in writing, Consultant's findings, opinions, and recommendations will be provided to Client in writing and may be delivered via electronic format. Client agrees not to rely on oral findings, opinions, or recommendations.

3.3 Observation or Sampling Locations. Locations of field observations or sampling described in Consultant's report or shown on Consultant's sketches reference Project plans or information provided by others or estimates made by Consultant's personnel. Consultant will not survey, set, or check the accuracy of those points unless Consultant accepts that duty in writing. Client agrees that such dimensions, depths, or elevations are approximations unless specifically stated otherwise in the report. Client accepts the inherent risk that samples or observations may not be representative of items not sampled or seen and further that site conditions may vary over distance or change over time.

3.4 Project Site Information. Client will provide Consultant with prior environmental, geotechnical and other reports, specifications, plans, and information to which Client has access about the Project site and which are necessary for Consultant to carry out Consultant's Services. Client agrees to provide Consultant with all plans, changes in plans, and new information as to Project site conditions until Consultant has completed its Services.

3.5 Subsurface Objects. To the extent required to carry out Consultant's Services, Client agrees to provide Consultant, in a timely manner, with information that Client has regarding buried objects at the Project site. Consultant will not be responsible for locating buried objects or utilities at the Project site unless expressly set forth in this Agreement, or expressly required by applicable law. Client agrees to hold Consultant harmless, defend, and indemnify Consultant from claims, damages, losses, penalties and expenses (including attorney fees) involving buried objects or utilities that were not properly marked or identified or of which Client had or should have had knowledge but did not timely notify Consultant or correctly identify on the plans Client or others furnished to Consultant. Consultant, from time to time, may hire a third party to locate underground objects or utilities and, unless otherwise expressly stated in this Agreement, such action shall be for the sole benefit of Consultant and in no way will alleviate Client of its responsibilities hereunder.

3.6 Hazardous Materials. Client will notify Consultant of any knowledge or suspicion of the presence of hazardous or dangerous materials present on any Project site or in any sample or material provided to Consultant. Client agrees to provide Consultant with information in Client's possession or control relating to such samples or materials. If Consultant observes or suspects the presence of contaminants not anticipated in this Agreement, Consultant may terminate Services without liability to Client or to others, and Client will compensate Consultant for fees earned and expenses incurred up to the time of termination.

3.7 Supervision of Others. Consultant shall have no obligation to supervise or direct Client's representatives, contractors, or other third parties retained by Client. Consultant has no authority over or responsibility for the means, methods, techniques, sequences, or procedures of construction selected or used by Client, Client's representatives, contractors, or other third parties retained by Client.

3.8 Safety. Consultant will provide a health and safety program for its employees as well

as reasonable personal protective equipment ("PPE") typical for the performance of the Services provided by this Agreement and as required by law. Consultant shall be entitled to compensation for all extraordinary PPE required by Client. Client will provide, at no cost to Consultant, appropriate Project site safety measures which are necessary for Consultant to perform its Services at the Project location or work areas in connection with the Project. Consultant's employees are expressly authorized by Client to refuse to work under conditions that may, in an employee's sole discretion, be unsafe. Consultant shall have no authority over or be responsible for the safety precautions and programs, or for security, at the Project site (except with respect to Consultant's own Services and those of its subconsultants).

3.9 Project Site Access and Damage. Client will provide or ensure access to the site. In the performance of Services some Project site damage is normal even when due care is exercised. Consultant will use reasonable care to minimize damage to the Project site. Unless otherwise expressly stated in this Agreement, the cost of restoration for such damage has not been included in the estimated fees and will be the responsibility of the Client.

3.10 Monitoring Wells. To the extent applicable to the Services, monitoring wells are Client's property, and Client is responsible for monitoring well permitting, maintenance, and abandonment unless otherwise expressly set forth in this Agreement.

3.11 Contaminant Disclosures Required by Law. Client agrees to make all disclosures related to the discovery or release of contaminants that are required by law. In the event Client does not own the Project site, Client acknowledges that it is Client's duty to inform the owner of the Project site of the discovery or release of contaminants at the site. Client agrees to hold Consultant harmless, defend, and indemnify Consultant from claims, damages, penalties, or losses and expenses, including attorney fees, related to Client's failure to make any disclosure required by law or for failing to make the necessary disclosure to the owner of the Project site.

SECTION 4: SCHEDULE

4.1 Schedule. Consultant shall complete its obligations within a reasonable time and shall make decisions and carry out its responsibilities in a manner consistent with the Standard of Care. Specific periods of time for rendering Services or specific dates by which Services are to be completed are provided in this Agreement. If Consultant is delayed in the performance of the Services by actions, inactions, or neglect of Client or others for whom Client is responsible, by changes ordered in the Services, or by other causes beyond the control of Consultant, including force majeure events, then the time for Consultant's performance of Services shall be extended and Consultant shall receive payment for all expenses attributable to the delay in accordance with Consultant's then current rates and fees.

4.2 Scheduling On-Site Observations or Services. To the extent Consultant's Services require observations, inspections, or testing be performed at the Project site, Client understands and agrees that Client, directly or indirectly through its authorized representative, has the sole right and responsibility to determine and communicate to Consultant the scheduling of observations, inspections, and testing performed by Consultant. Accordingly, Client also acknowledges that Consultant bears no responsibility for damages that may result because Consultant did not perform such observations, inspections, or testing that Client failed to request and schedule. Client understands that the scheduling of observations, inspections, or testing will dictate the time Consultant's field personnel spend on the job site and agrees to pay for all services provided by Consultant due to Client's scheduling demands in accordance with Consultant's then current rates and fees.

SECTION 5: COST AND PAYMENT OF SERVICES

5.1 Cost Estimates. Consultant's price or fees provided for in this Agreement are an estimate and are not a fixed amount unless otherwise expressly stated in this Agreement. Consultant's estimated fees are based upon Consultant's experience, knowledge, and professional judgment as well as information available to Consultant at the time of this Agreement. Actual costs may vary and are not guaranteed or warranted.

5.2 Payment. Consultant will invoice Client on a monthly basis for Services performed. Client will pay for Services as stated in this Agreement together with costs for Additional Services or costs otherwise agreed to in writing within thirty (30) days of the invoice date. Unless otherwise stated in this Agreement or agreed to in writing, Consultant's costs for all services performed will be based upon Consultant's then current rates, fees, and charges. No retainage shall be withheld by Client. All unpaid invoices will incur an interest charge of 1.5% per month or the maximum allowed by law.

5.3 Other Payment Conditions. Consultant will require Client credit approval and Consultant may require payment of a retainer fee. Client agrees to pay all applicable taxes. Client's obligation to pay for Services under this Agreement is not contingent on Client's ability to obtain financing, governmental or regulatory agency approval, permits, final adjudication of any lawsuit, Client's successful completion of any project, receipt of payment from a third party, or any other event.

5.4 Third Party Payment. Provided Consultant has agreed in writing, Client may request Consultant to invoice and receive payment from a third party for Consultant's Services. Consultant, in its sole discretion, may also require the third party to provide written acceptance of all terms of this Agreement. Neither payment to Consultant by a third party nor a third party's written acceptance of all terms of this Agreement will alter Client's rights and responsibilities under this Agreement. Client expressly agrees that

the Agreement contains sufficient consideration notwithstanding Consultant being paid by a third party.

5.5 Non-Payment. If Client does not pay for Services in full as agreed, Consultant may retain work not yet delivered to Client and Client agrees to return all Project Data (as defined in this Agreement) that may be in Client's possession or under Client's control. If Client fails to pay Consultant in accordance with this Agreement, such nonpayment shall be considered a default and breach of this Agreement for which Consultant may terminate for cause consistent with the terms of this Agreement and without liability to Client or to others. Client will compensate Consultant for fees earned and expenses incurred up to the time of termination. Client agrees to be liable to Consultant for all costs and expenses Consultant incurs in the collection of amounts invoiced but not paid, including but not limited to attorney fees and costs.

SECTION 6: OWNERSHIP AND USE OF DATA

6.1 Ownership. All reports, notes, calculations, documents, and all other data prepared by Consultant in the performance of the Services ("Project Data") are instruments of Consultant's Services and are the property of Consultant. Consultant shall retain all common law, statutory and other reserved rights, including the copyright thereto, of Project Data.

6.2 Use of Project Data. The Project Data of this Agreement is for the exclusive purpose disclosed by Client and, unless agreed to in writing, for the exclusive use of Client. Client may not use Project Data for a purpose for which the Project Data was not prepared without the express written consent of Consultant. Consultant will not be responsible for any claims, damages, or costs arising from the unauthorized use of any Project Data provided by Consultant under this Agreement. Client agrees to hold harmless, defend and indemnify Consultant from any and all claims, damages, losses, and expenses, including attorney fees, arising out of such unauthorized use.

6.3 Samples, Field Data, and Contaminated Equipment. Samples and field data remaining after tests are conducted, as well as field and laboratory equipment that cannot be adequately cleansed of contaminants, are and continue to be the property of Client. Samples may be discarded or returned to Client, at Consultant's discretion, unless within fifteen (15) days of the report date Client gives Consultant written direction to store or transfer the samples and materials. Samples and materials will be stored at Client's expense.

6.4 Data Provided by Client. Electronic data, reports, photographs, samples, and other materials provided by Client or others may be discarded or returned to Client, at Consultant's discretion, unless within 15 days of the report date Client gives Consultant written direction to store or transfer the materials at Client's expense.

SECTION 7: INSURANCE

7.1 Insurance. Consultant shall keep and maintain the following insurance coverages:

- a. Workers' Compensation: Statutory
- b. Employer's Liability: \$1,000,000 bodily injury, each accident | \$1,000,000 bodily injury by disease, each employee | \$1,000,000 bodily injury/disease, aggregate
- c. General Liability: \$1,000,000 per occurrence | \$2,000,000 aggregate
- d. Automobile Liability: \$1,000,000 combined single limit (bodily injury and property damage)
- e. Excess Umbrella Liability: \$5,000,000 per occurrence | \$5,000,000 aggregate
- f. Professional Liability: \$2,000,000 per claim | \$2,000,000 aggregate

7.2 Waiver of Subrogation. Client and Consultant waive all claims and rights of subrogation for losses arising out of causes of loss covered by the respective insurance policies.

7.3 Certificate of Insurance. Consultant shall furnish Client with a certificate of insurance upon request.

SECTION 8: INDEMNIFICATION, CONSEQUENTIAL DAMAGES, LIABILITY LIMITS

8.1 Indemnification. Consultant's only indemnification obligation shall be to indemnify and hold harmless the Client, its officers, directors, and employees from and against those damages and costs incurred by Client or that Client is legally obligated to pay as a result of third party tort claims, including for the death or bodily injury to any person or for the destruction or damage to any property, but only to the extent proven to be directly caused by the negligent act, error, or omission of the Consultant or anyone for whom the Consultant is legally responsible. This indemnification provision is subject to the Limitation of Liability set forth in this Section 8.

8.2 Intellectual Property. Client agrees to indemnify Consultant against losses and costs arising out of claims of patent or copyright infringement as to any process or system that is specified or selected by Client or others on behalf of Client.

8.3 Mutual Waiver of Consequential Damages. NOTWITHSTANDING ANYTHING TO THE CONTRARY HEREUNDER, NEITHER CONSULTANT NOR CLIENT SHALL BE LIABLE TO THE OTHER FOR ANY CONSEQUENTIAL, PUNITIVE, INDIRECT, INCIDENTAL OR SPECIAL DAMAGES, OR LOSS OF USE OR RENTAL, LOSS OF PROFIT, LOSS OF BUSINESS OPPORTUNITY, LOSS OF PROFIT OR REVENUE OR COST OF FINANCING, OR OTHER SUCH SIMILAR AND RELATED DAMAGE ASSERTED IN THIRD PARTY CLAIMS, OR CLAIMS BY EITHER PARTY AGAINST THE OTHER.

8.4 Limitation of Liability. TO THE FULLEST EXTENT PERMITTED BY LAW, THE TOTAL LIABILITY IN THE AGGREGATE OF CONSULTANT, CONSULTANT'S OFFICERS, DIRECTORS, PARTNERS, EMPLOYEES, AGENTS, AND SUBCONSULTANTS, TO CLIENT AND ANYONE CLAIMING BY, THROUGH OR UNDER CLIENT FOR ANY CLAIMS, LOSSES, COSTS, OR DAMAGES WHATSOEVER ARISING OUT OF, RESULTING FROM OR IN ANY WAY RELATED

CONSULTANT'S PERFORMANCE OF THE SERVICES OR THIS AGREEMENT, FROM ANY CAUSE OR CAUSES, INCLUDING BUT NOT LIMITED TO NEGLIGENCE, PROFESSIONAL ERRORS AND OMISSIONS, STRICT LIABILITY, BREACH OF CONTRACT, INDEMNIFICATION OBLIGATIONS OR BREACH OF WARRANTY, SHALL NOT EXCEED THE TOTAL COMPENSATION RECEIVED BY CONSULTANT OR \$50,000, WHICHEVER IS GREATER.

SECTION 9: MISCELLANEOUS PROVISIONS

9.1 Services Prior to Agreement. Directing Consultant to commence Services prior to execution of this Agreement constitutes Client's acceptance of this unaltered Agreement in its entirety.

9.2 Confidentiality. To the extent Consultant receives Client information identified as confidential, Consultant will not disclose that information to third parties without Client consent. Additionally, any Project Data prepared in performance of the Services will remain confidential and Consultant will not release the reports to any third parties not involved in the Project. Neither of the aforesaid confidentiality obligations shall apply to any information in the public domain, information lawfully acquired from others on a nonconfidential basis, or information that Consultant is required by law to disclose.

9.3 Relationship of the Parties. Consultant will perform Services under this Agreement as an independent contractor, and its employees will at all times be under its sole discretion and control. No provision in this Agreement shall be deemed or construed to create a joint venture, partnership, agency or other such association between the Parties.

9.4 Resource Conservation and Recovery Act. To the extent applicable to the Services, neither this Agreement nor the providing of Services will operate to make Consultant an owner, operator, generator, transporter, treater, storer, or a disposal facility within the meaning of the Resource Conservation and Recovery Act, as amended, or within the meaning of any other law governing the handling, treatment, storage, or disposal of hazardous substances. Client agrees to hold Consultant harmless, defend, and indemnify Consultant from any claims, damages, penalties or losses resulting from the storage, removal, hauling or disposal of such substances.

9.5 Services in Connection with Legal Proceedings. Client agrees to compensate Consultant in accordance with its then current fees, rates, or charges if Consultant is asked or required to respond to legal process arising out of a proceeding related to the Project and as to which Consultant is not a party.

9.6 Assignment. This Agreement may not be assigned by Consultant or Client without the prior written consent of the other Party, which consent shall not be unreasonably withheld.

9.7 Third Party Beneficiaries. Nothing in this Agreement, express or implied, is intended, or will be construed, to confer upon or give any person or entity other than Consultant and Client, and their respective permitted successors and assigns, any rights, remedies, or obligations under or by reason of this Agreement.

9.8 Termination. This Agreement may be terminated by either Party for cause upon seven (7) days written notice to the other Party. Should the other Party fail to cure and perform in accordance with the terms of this Agreement within such seven-day period, the Agreement may terminate at the sole discretion of the Party that provided the written notice. The Client may terminate this Agreement for its convenience. If Client terminates for its convenience, then Consultant shall be compensated in accordance with the terms hereof for Services performed, reimbursable costs and expenses incurred prior to the termination, and reasonable costs incurred as a result of the termination.

9.9 Force Majeure. Neither Party shall be liable for damages or deemed in default of this Agreement to the extent that any delay or failure in the performance of its obligations (other than the payment of money) results, without its fault or negligence, from any cause beyond its reasonable control, including but not limited to acts of God, acts of civil or military authority, embargoes, pandemics, epidemics, war, riots, insurrections, fires, explosions, earthquakes, floods, adverse weather conditions, strikes or lock-outs, declared states of emergency, and changes in laws, statutes, regulations, or ordinances.

9.10 Disputes, Choice of Law, Venue. In the event of a dispute and prior to exercising rights at law or under this Agreement, Consultant and Client agree to negotiate all disputes in good faith for a period of 30 days from the date of notice of such dispute. This Agreement will be governed by the laws and regulations of the state in which the Project is located and all disputes and claims shall be heard in the state or federal courts for that state. Client and Consultant each waive trial by jury.

9.11 Individual Liability. No officer or employee of Consultant, acting within the scope of employment, shall have individual liability for any acts or omissions, and Client agrees not to make a claim against any individual officers or employees of Consultant.

9.12 Severability. Should a court of law determine that any clause or section of this Agreement is invalid, all other clauses or sections shall remain in effect.

9.13 Waiver. The failure of either Party hereto to exercise or enforce any right under this Agreement shall not constitute a release or waiver of the subsequent exercise or enforcement of such right.

9.14 Entire Agreement. The terms and conditions set forth herein constitute the entire understanding of the Parties relating to the provision of Services by Consultant to Client. This Agreement may be amended only by a written instrument signed by both Parties. In the event Client issues a purchase order or other documentation to authorize Consultant's Services, any conflicting or additional terms of such documentation are expressly excluded from this Agreement.

**CITY COUNCIL
CITY OF BOONE, IOWA**

RESOLUTION NO. 3457

RESOLUTION AUTHORIZING AMENDMENT 2 TO THE PROFESSIONAL SERVICES AGREEMENT FOR THE WASTEWATER SYSTEM EXPANSION PROJECT WITH SHORT ELLIOTT HENDRICKSON INC. (SEH)

WHEREAS, this Amendment 2 modifies the Agreement for Professional Services between the City of Boone and Short Elliott Hendrickson Inc. (SEH) for the Wastewater System Expansion Project, dated November 18, 2024; and

WHEREAS, the modifications to the Agreement in the proposed Scope of Services are as follows:

1. Prepare an acquisition plat for land owned by Agrispace for the Daisy Lift Station Site and land owned by Boone Futures for either permanent or temporary use by the Daisy Lift Station Site.
2. Research and review abstracts with potential coordination with property owners and a title company regarding Right-of Way ownership along Hwy 30.
3. Wasteload Allocation Update:
 - a. Revise flows and loads and Schedule G to the Iowa Department of Natural Resources (IDNR), work with the City and Daisy to determine available loading at the Plant and values for an Industrial Agreement, work with the IDNR to determine the Wasteload Allocation values and parameters, respond to the IDNR questions and comments.
4. Wastewater Facility Plan Update:
 - a. Revise the Facility Plan based upon changes to Daisy Brand flows and loads, update opinions of probable cost for improvement alternatives, and add opinions of probable cost for a BOD/Carbon Source addition. Propose improvement alternatives, prepare a final facility plan document for approval, and respond to comments from the IDNR.
5. Anti-Degradation Report Update:
 - a. Update Anti-Degradation Report based upon revised values from Daisy Brands projections, respond to IDNR comments and make revisions, and prepare a public notice and intergovernmental coordination and review for the completion of the anti-degradation analysis/study.
6. Update Nutrient Reduction Study:
 - a. Update cost estimates and a study based upon revised values from Daisy Brands and submit the revised study to the IDNR.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF BOONE, IOWA:

Section 1: That this Amendment 2 shall increase the contract, and the City of Boone shall compensate Short Elliott Hendrickson Inc. (SEH) for their professional services, in a total amount of \$74,800.00.

- **Survey:**
 - Agrispace - \$3,300.00
 - Boone Futures - \$3,300.00
 - IDOT ROW - \$4,100.00
- **Updates:**
 - Wasteload Allocation - \$16,800.00
 - Facility Plan - \$20,500.00
 - AntiDeg - \$12,900.00
 - Nutrient Study - \$13,900.00

Section 2: That said Amendment 2 is hereby approved and the City Council authorizes Mayor Elijah Stines to sign the Amendment with Short Elliott Hendrickson Inc. (SEH).

PASSED THIS 17th day of November, 2025.

AYES (A), NAYES (N), ABSENT (X), ABSTAIN (/):

Cory Henson	<input type="checkbox"/>	David Byrd	<input type="checkbox"/>	Lisa Kahookele	<input type="checkbox"/>
Kyle Angstrom	<input type="checkbox"/>	Linda Williamson	<input type="checkbox"/>	Kole Hilsabeck	<input type="checkbox"/>
Terry Moorman	<input type="checkbox"/>				

<hr/>		<hr/>	
Mayor		Clerk	
City of Boone		City of Boone	
Veto	<input type="checkbox"/>	Date:	
Mayor - City of Boone			

**Amendment 2
to Agreement for Professional Services**

This Amendment 2 modifies the Agreement for Professional Services between City of Boone, Iowa ("Client"), and Short Elliott Hendrickson Inc. ("Consultant"), dated November 18, 2024, for the project described below:

**Engineering Design, Bidding Assistance, and Services During Construction For:
Wastewater System Expansion Project
Boone, Iowa**

Client's Authorized Representative: Ondrea Olmstead, City Administrator
Address: 923 – 8th Street, PO Box 550
Boone, IA 50036
Telephone: 515.432.4211 **email:** oelmquist@booneiowa.gov

Project Manager: Christina Skalko, PE
Address: 5414 NW 88th Street, Suite 140
Johnston, IA 50131
Telephone: 218-349-6186 **email:** cskalko@sehinc.com

1) MODIFICATIONS TO AGREEMENT FOR PROFESSIONAL SERVICES:

a) Change in Scope of Services:

- i) **Prepare an Acquisition Plat** for land owned by Agrispace for the Daisy Lift Station site:
 - (1) Survey of land (approximately 50 feet in length)
 - (2) Legal Description and Plat of Survey delivered to City of Boone.
- ii) **Prepare an Acquisition Plat** for land owned by Boone Futures for either permanent or temporary use by the Daisy Lift Station site:
 - (1) Survey of land to be transferred/used by City of Boone
 - (2) Legal Description and Plat of Survey delivered to City of Boone.
- iii) **Additional Survey** by the IDOT ROW on Hwy 30
 - (1) Permitting with the IDOT has called into question one area of ROW Ownership that requires additional survey work by SEH. This work is along Hwy 30.
 - (2) This work requires research and review of abstracts along with potential coordination with property owners and/or a title company. With Walmart being involved, the process could require additional work depending on the degree of difficulty in working with a large national company.

SEH will advise the Client if any issues or problems come up when working with the Walmart parcel.

iv) **Wasteload Allocation Update**

- (1) Revise the Flows and Loads and Schedule G to the IDNR based upon revised values from Daisy Brands.
- (2) Work with the City and Daisy to determine available loading at the Plant and values for an Industrial Agreement.
- (3) Work with the IDNR to determine the Wasteload Allocation values and parameters.
- (4) Respond to IDNR Agency comments and questions

v) **Wastewater Facility Plan Update**

- (1) Revise the Facility Plan based upon changes to Daisy Brand Flows and Loads
- (2) Update opinions of probable cost for improvement alternatives.
- (3) Add opinions of probable cost for a BOD/Carbon Source addition
- (4) Propose recommended improvement alternatives and total project cost
- (5) Prepare final Facility Plan document for approval by Owner and IDNR
- (6) Respond to comments from the IDNR and revise Facility Plan as required

vi) **Anti-Degradation Report Update**

- (1) Update Anti- Degradation Report based upon revised values from Daisy Brands projections.
- (2) Respond to IDNR comments and make required revisions.
- (3) Prepare a public notice, and intergovernmental coordination and review, as required by the IDNR for the completion of the anti-degradation analysis/study. Work shall include responding to comments during the public notice period.

vii) **Update Nutrient Reduction Study**

- (1) Update Cost Estimates and Study based upon revised values from Daisy Brands.
- (2) Submit revised Study to the IDNR and respond to comments.

b) Change in Compensation for Basic Services – Lump Sum Payment:

- i) This Amendment shall increase the contract by a total amount of **\$74,800.00**, with approximate breakdown of amounts as follows:

a. Survey:

- 1) Agrispace: \$3,300.00
- 2) Boone Futures: \$3,300.00
- 3) IDOT ROW: 4,100.00

Survey Subtotal: **\$10,700.00**

b. Updates:

- 1) Wasteload Allocation: \$16,800.00
- 2) Facility Plan : \$20,500.00
- 3) AntiDeg: \$12,900.00
- 4) Nutrient Study: \$13,900.00

Updates SubTotal: **\$64,100.00**

*Note**:* Construction Services for the BOD/Carbon Addition Building at the WWTF is not included in this proposal. A separate proposal will be presented as a percentage of the Construction Cost for this building once the Facility Plan probably costs are completed and approved by the IDNR.

2) OTHER TERMS AND CONDITIONS: Other or additional terms contrary to the Agreement for Professional Services that apply solely to this project as specifically agreed to by signature of the Parties and set forth herein: None.

x:\ae\b\boone\182264\1-gen\10-setup-cont\02-contract\amendment 2\amendment 2 - psa-boone wwtf expansion project- additional services.docx

Short Elliott Hendrickson Inc.

City of Boone, Iowa

By: Susan Danzl

By: _____

Title: Susan Danzl, PE
Regional Practice Center Leader

Title: Elijah Stines
Mayor

Date: 11.12.2025

Date: _____

October 13, 2025

City of Boone
c/o Wayland Andrews
923 8th Street
Boone, Iowa 50036

RE: BJB Boone Senior Cottages
As-Built Certification Statement

Mr Andrews;

Please accept this letter stating that a grading as-built was completed for the road ditch along 22nd Street on October 3, 2025. The ditch elevations are generally in conformance with the design elevations and water is being directed at a 0.4% slope to the proper outlets after regrading occurred at the end of September 2025. Please let me know if you have any questions or need any additional information. Thanks.

Sincerely,

CIVIL DESIGN ADVANTAGE



Erin K. Ollendike, P.E.

EXHIBIT D
CERTIFICATE OF COMPLETION

WHEREAS, the CITY OF BOONE, IOWA ("City") and BJF BOONE SENIOR, LP ("Developer") did on or about the ____ day of _____, 2023, make, execute, and deliver a Development Agreement (the "Agreement"), wherein and whereby the Developer agreed, in accordance with the terms of the Agreement, to acquire, develop, and maintain certain real property located within the City and as more particularly described as follows:

Lot 1 in Villas at Fox Pointe Plat 1, an Official Plat, now included in and forming a part of the City of Boone, Boone County, Iowa.

(the "Development Property"); and

WHEREAS, the Agreement incorporated and contained certain covenants and restrictions with respect to the development of the Development Property, and obligated the Developer to construct certain Minimum Improvements (as defined therein) in accordance with the Agreement; and

WHEREAS, Developer has to the present date performed said covenants and conditions insofar as they relate to the construction of said Minimum Improvements in a manner deemed by the City to be in conformance with the Agreement to permit the execution and recording of this certification.

NOW, THEREFORE, this is to certify that all covenants and conditions of the Agreement with respect to the obligations of Developer, and its successors and assigns, to construct the Minimum Improvements on the Development Property have been completed and performed by Developer and are hereby released absolutely and forever terminated insofar as they apply to the land described herein. The county recorder is hereby authorized to accept for recording and to record the filing of this instrument, to be a conclusive determination of the satisfactory termination of the covenants and conditions of said Agreement with respect to the construction of the Minimum Improvements on the Development Property.

All other provisions of the Agreement shall otherwise remain in full force and effect until termination as provided therein.

(SEAL)

CITY OF BOONE, IOWA

By: _____
Mayor

ATTEST:

By: _____
City Clerk

STATE OF IOWA)
) SS
COUNTY OF BOONE)

On this _____ day of _____, 20____, before me a Notary Public in and for said State, personally appeared _____ and _____, to me personally known, who being duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Boone, Iowa, a Municipality created and existing under the laws of the State of Iowa, and that the seal affixed to the foregoing instrument is the seal of said Municipality, and that said instrument was signed and sealed on behalf of said Municipality by authority and resolution of its City Council, and said Mayor and Deputy City Clerk acknowledged said instrument to be the free act and deed of said Municipality by it voluntarily executed.

Notary Public in and for the State of Iowa

[Signature page to Certificate of Completion – City of Boone]

STATEMENT OF COUNCIL PROCEEDINGS

November 3, 2025, 6:00 p.m.

The City Council of Boone, Iowa, met in regular session in the City Hall Council Chambers on November 3, 2025, at 6:00 p.m. with Mayor Stines presiding. The meeting was also available via Zoom. The following Council Members were present: Byrd, Henson, Kahookele, Moorman, Hilsabeck, Williamson, and Angstrom. Absent: none.

Moorman moved; Williamson seconded to approve the agenda as presented. Ayes: Henson, Kahookele, Moorman, Hilsabeck, Williamson, Angstrom, and Byrd. Nays: none.

Mayor Stines announced that this is the time and place for a public hearing on the matter of the adoption of plans, specifications, form of contract and estimate of cost for the construction of the Water Treatment Plant Ground Reservoir Rehabilitation Project. Mayor Stines asked if there were any written comments; no written comments were presented. Mayor Stines asked if there were any oral comments; Erin Drake asked whether this item pertained to the resolutions listed under the Consent Agenda. Elmquist clarified that it was a separate matter, noting that Resolution 3446 and 3447 referred specifically to the General Obligation Loan Notes for the Hancock Drive Extension Project. Whereupon, the Mayor declared the hearing closed.

Angstrom moved; Byrd seconded to approve Resolution 3444 adopting the plans, specifications, form of contract and estimate of cost for the Water Treatment Plant Ground Storage Reservoir Rehabilitation Project. Ayes: Kahookele, Moorman, Hilsabeck, Williamson, Angstrom, Byrd, and Henson. Nays: none.

Mayor Stines announced that this is the time and place for a public hearing to consider the granting of an easement being a 15' x 15' area, of an electrical line lying north of Park Avenue and east of McHose Drive. Mayor Stines asked if there were any written comments; no written comments were presented. Mayor Stines asked if there were any oral comments; no comments were made. Whereupon, the Mayor declared the hearing closed.

Angstrom moved; Kahookele seconded to approve Resolution 3445 authorizing the execution of an easement being a 15' x 15' area, of an electrical line lying north of Park Avenue and east of McHose Drive between Interstate Power and Light Company and the City of Boone. Ayes: Moorman, Hilsabeck, Williamson, Angstrom, Byrd, Henson, and Kahookele. Nays: none.

Jordan Hammer requested additional clarification on Resolution 3447, approving and authorizing a form of loan agreement and providing for the issuance of \$1,275,000 General Obligation Capital Loan Notes, Series 2025. Elmquist explained that General Obligation Notes typically allow the City to impose a levy to fund repayment, as they are secured in that manner. However, this particular loan will be repaid using Tax Increment Financing (TIF) funds, so the levy will not be utilized to pay the loan.

Williamson asked for input from other Council members regarding organizing an employee appreciation event similar to those held in previous years, suggesting it take place during the first or second week of December. The Council agreed to have the Department Heads discuss and propose a suitable date and time for the event.

Hilsabeck provided a recap of the October 29, 2025, Public Safety Committee meeting, noting that the Committee denied a request for a stop sign at 19th Street and Carroll Street, approved a parade permit and street closure for the Holiday Parade, and approved the installation of a pedestrian crossing on Hawkeye Drive between ALICE Place and the Fareway Store. Fareway agreed to pay 75% of the cost, with the City paying the remaining 25% with ADA funds.

Williams presented the 2025 Annual Library Report, with new long-range plans and priorities, mentioning that the library circulated 116,154 physical materials, recorded 27,303 website visits, hosted 873 programs and had 14,745 program attendees.

Cornelis reported that a Hazard Tree Contract was awarded to D&J's Tree Service for the removal of twenty (20) trees at a total cost of \$16,000.00. He also noted that the ice rink was installed earlier, donated by Iowa Wild.

Osmundson thanked Jamie Williams and her staff for the use of the Library for the Fireside Chat, stating that the event had a good turnout.

Williamson moved; Byrd seconded to approve Resolution 3448 authorizing execution of a professional services agreement for the Water Treatment High Service Pump Station Generator Replacement Project with Short Elliott Hendrickson, Inc. (SEH) in an amount not to exceed \$105,000.00. Ayes: Hilsabeck, Williamson, Angstrom, Byrd, Henson, Kahookele, and Moorman. Nays: none.

Moorman moved; Henson seconded to approve Resolution 3449 authorizing the execution of a professional services agreement for the Water Treatment High Service Pump Station Sodium Hypochlorite Feed Building Addition Project with Short Elliott Hendrickson, Inc. (SEH) in an amount not to exceed \$138,100.00. Ayes: Williamson, Angstrom, Byrd, Henson, Kahookele, Moorman, and Hilsabeck. Nays: none.

Angstrom moved; Kahookele seconded to approve Resolution 3450 authorizing the execution of a professional services agreement for the Water System Pressure Zone Development Project with Short Elliott Hendrickson, Inc. (SEH) in an amount not to exceed \$101,400.00. Ayes: Angstrom, Byrd, Henson, Kahookele, Moorman, Hilsabeck, and Williamson. Nays: none.

Williamson moved; Hilsabeck seconded to approve Resolution 3451 authorizing the execution of a professional services agreement for the Water System North Transmission Main Project with Short Elliott Hendrickson, Inc. (SEH) in an amount not to exceed \$1,100,100.00. Ayes: Byrd, Henson, Kahookele, Moorman, Hilsabeck, Williamson, and Angstrom. Nays: none.

Angstrom moved; Byrd seconded to approve Resolution 3452 authorizing the execution of Amendment 2 to the professional services agreement for the Water Treatment System Expansion Project with Short Elliott Hendrickson, Inc. (SEH) that shall decrease compensation in a total amount of \$165,000.00. Ayes: Henson, Kahookele, Moorman, Hilsabeck, Williamson, Angstrom, and Byrd. Nays: none.

Williamson moved; Kahookele seconded to approve Change Order #1 for the Hancock Drive Extension RISE Project in the amount of \$615.00 for the addition of a storz connection to the new hydrant to accommodate the Fire Department’s capability. Ayes: Kahookele, Moorman, Hilsabeck, Williamson, Angstrom, Byrd, and Henson. Nays: none.

Mayor Stines asked if there were any questions or items to be removed from the Consent Agenda; no requests were made.

Henson moved; Hilsabeck seconded to approve the following items on the Consent Agenda: 1) Minutes of previous meetings. 2) Bills payable. 3) Resolution 3446 appointing UMB Bank, N.A. of West Des Moines, Iowa, to serve as paying agent, note registrar, and transfer agent, approving the paying agent and note registrar and transfer agent agreement and authorizing the execution of the agreement: \$1,275,000.00 General Obligation Capital Loan Notes, Series 2025. 4) Resolution 3447 approving and authorizing a form of loan agreement and authorizing and providing for the issuance of \$1,275,000.00 General Obligation Capital Loan Notes, Series 2025, and levying a tax to pay the notes; approval of the tax exemption certificate and continuing disclosure certificate. Ayes: Moorman, Hilsabeck, Williamson, Angstrom, Byrd, Henson, and Kahookele. Nays: none.

Access Systems Leasing	Printing Contract	244.83
Access Systems Leasing	Printing Contract	259.08
Ahlers & Cooney Pc	Legal Fees	229.00
Aldo Camarillo	Utility Refund	89.25
Alliant Energy	Utilities	9,978.33
Alliant Energy	Utilities	3,852.62
Amazon Capital Services	Library Materials	44.97
Amazon Capital Services	Library Materials	705.07
Amazon Capital Services	Parts/Supplies	548.77
Andrey Karagayev	Utility Refund	75.00

Arnold Motor Supply	Parts/Supplies	1,981.53
Bill Byrd	Sidewalk Program	412.50
Blank Park Zoo	Library-Adventure Pass	250.00
Bomgaars	Parts/Supplies	213.78
Bonnie Williams	Property Protection Program	250.00
Boone Ace Hardware	Parts/Supplies	497.58
Boone Bank & Trust	Safe Deposit Box	55.00
Boone County Abstract	Ownership/Lien Report	150.00
Boone County Landfill	FY2026 Assessment	5,191.67
Boone County Landfill	Landfill Disposal	581.28
Boone County Treasurer	Parking Ticket Collections Fee	150.00
Boone Hardware	Parts/Supplies	53.04
Boone Hardware	Parts/Supplies	49.15
Boone News Republican	Publications	371.70
Brad Butler	Utility Refund	125.00
Carquest	Exhaust Hangers	149.52
Center Point Publishing	Library Materials	595.68
Central IA Ready Mix	Repairs	2,804.00
Chase	Library Credit Card Charges	758.07
Cintas Corporation	Med Cabinet Refill	109.92
City of Boone	Utilities	516.50
Codi Mast	Utility Refund	125.00
Core & Main	3/4 Water Meters"	19,376.00
Cybrarian Corporation	Annual Subscription	750.00
Dakota Supply Group	Water Main Boxes/Parts/Extensions	6,596.84
David Ades	Reimbursement	250.00
Deanna Haitt	Utility Refund	125.00
Demco	Library Materials	72.41
Dept of Health & Human Services	CLIA Certification	248.00
Dept of Inspections & Appeals	Elevator Inspection	255.00
Dept of Inspections & Appeals	Boiler Inspection	190.00
Des Moines Children's Museum	Library Adventure Pass	200.00
Dick's Fire Extinguisher	Fuel Tank Fire Extinguisher	150.36
Drone-Works	Drone Props	3,091.00
Erik McFarland	Utility Refund	125.00
	North Clarifier Drive Unit	
Evoqua Water Technologies	Replacement	61,503.34
Fast Lane Auto Care	Tire Plugs	21.00
Frambes, Cooper & Olivia	Utility Refund	83.82
Gale/Cengage Learning	Large Print Books	65.58
Galls Parent Holding	Employee Clothing	423.11
Grainger	Parts	142.59
Hawkins Water Treatment Group	Chemicals	10.00
Huber Technology	Solenoid Valve	607.00
Infomax Office Systems	Printing Contract	603.15
Ingram Book Company	Library Materials	2,119.70
Interactive Sciences	Subscription	499.12
Invengo American Corp	Annual Maintenance	628.00
IA Prison Industries	All Way Stop Signs	603.13
IA Pump Works	Replace Pump	2,918.62
Jim Robbins Pc	Legal Services	7,250.00
Jimmy Berry	Utility Refund	125.00
Jocelyn Ferry	Utility Refund	125.00
Johnstone Supply	Geothermal Circulation Pump	4,812.76
Jordan Icenogle	Utility Refund	60.85

Joshua Wood	Utility Refund	125.00
Justin Malcom	Utility Refund	125.00
Kara Keeran	Utility Refund	125.00
Kayla Meis	Utility Refund	125.00
Kevin Murphy	Utility Refund	125.00
Kristen Pebbles	Housing Refund	5,000.00
Kruck Plumbing & Heating	Expansion Tank Repair	269.62
Kruck Plumbing & Heating	Repair Check Valve	777.50
Law Enforcement Seminars	Training	445.00
Lily Hamer	Utility Refund	125.00
Louis Abraham	Utility Refund	125.00
Lucas Holdings	Library Cards	1,235.08
Magazine Subscription Services	Subscription	18.95
Martin Marietta Materials	Gravel	735.83
McFarland Clinic	Labs	334.00
McGlynn Transfer & Storage	Utility Refund	19.26
Mes Service Company	Calibration Gas Monitors	176.22
Mid-America Publs & Printing	Subscription	57.00
Midwest Quality Wholesale	Can Liners	21.56
Midwest Tape	Library Materials	555.38
Midwest Wheel Companies	Slack Adjusters	209.03
Murphy Tractor & Equipment	JD 772 Parts	6,688.89
Nathan Osmundson	Reimbursement	250.00
Nikkel & Associates	Reattach Service Wire	979.38
Northern Tool & Equipment	Pallet Jack	449.98
Ogden Telephone	Internet Services	74.95
Olivia Stravers	Utility Refund	125.00
Ondrea Elmquist	Reimbursement	300.00
O'Reilly Automotive Stores	Parts	41.53
Paige Prokop	Utility Refund	73.22
Perry Gjersvik	Reimbursement	250.00
Phelps the Uniform Specialists	Mops & Rugs	30.52
Photon Laser Engraving	Years of Service Plaque	185.00
Quality One	Janitorial Service	2,088.00
Roseann Walker	Utility Refund	125.00
Seath Wynn	Utility Refund	39.65
Selena Knoell	Utility Refund	22.19
Shawn Lyman	Utility Refund	125.00
Shi International Corp	Computer	694.90
Short Elliott Hendrickson	Hancock Dr Ext	12,216.00
Site Services	Asbestos Removal	3,780.00
State Hygienic Laboratory	Water Samples	31.00
Steve Smith	Utility Refund	125.00
Stryker Sales Corp	AED Batteries	1,050.00
Taylor Welch	Utility Refund	125.00
Timothy Carlson	Utility Refund	125.00
Todd Brunink	Utility Refund	125.00
Treasurer/State of IA	Sales Tax	3,239.55
Treasurer/State of IA	Water Excise Tax	11,877.47
Ultimate Coatings	Water Tower Insulation	1,158.00
USABluebook	Repair Kit	100.59
Verizon Wireless Services	Wireless Services	234.16
Vessco	Switch/Sensor	422.00
Walmart	Supplies	205.21
Walters Sanitary Service	Trash Removal	61.61

Windstream	Phone Services	143.85
Xerox Corporation	Printing Services	54.49
Paid Bills Total		203,795.79

FUND	DISBURSEMENTS
General	36,190.18
Special	4,812.76
Hotel/Motel	-
Road Use Tax	16,286.53
Debt Service	-
Water Utility	25,010.25
Sewer Utility	90,951.54
Family Resource Center	3,684.20
Capital Project	22,125.38
Storm Water Utility	250.00
Expendable Trust	4,150.95
Agency Account	334.00

Williamson moved; Kahookele seconded to approve the third reading of Ordinance 2324 to allow the City of Boone, Iowa to change the stop intersections in the Code of Ordinances, amending Chapter 65 by adding 65.02(60), the intersection of South Jackson Street and Hancock Drive is a three-way stop intersection. Ayes: Hilsabeck, Williamson, Angstrom, Byrd, Henson, Kahookele, and Moorman. Nays: none.

Hilsabeck moved; Henson seconded to adopt Ordinance 2324 to allow the City of Boone, Iowa to change the stop intersections in the Code of Ordinances, amending Chapter 65 by adding 65.02(60), the intersection of South Jackson Street and Hancock Drive is a three-way stop intersection. Ayes: Williamson, Angstrom, Byrd, Henson, Kahookele, Moorman, and Hilsabeck. Nays: none.

Henson moved; Kahookele seconded to go into closed session at 6:22 p.m. pursuant to Iowa Code Section 21.5(1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual’s reputation and that individual has requested a closed session. Ayes: Angstrom, Byrd, Henson, Kahookele, Moorman, Hilsabeck, and Williamson. Nays: none.

Moorman moved; Henson seconded to come out of closed session at 6:55 p.m. Ayes: Angstrom, Byrd, Henson, Kahookele, Moorman, Hilsabeck, and Williamson. Nays: none.

There being no further business to come before the Council, the meeting adjourned at 6:55 p.m.

ATTEST:

Kim Majors, City Clerk

Elijah Stines, Mayor

RECORD OF COUNCIL APPROVED BILLS

Kahookole

November 17, 2025

<u>DATE</u>	<u>AMOUNT</u>
Airport Bills Paid	-
Arts Bills Paid	-
Library Bills Paid	-
Park Bills Paid	16,669.78
Utility Billing Refunds	381.29
1st Checks Paid	-
Manuals/Misc Total	20,929.09
Voided checks	-
Open Council Bills Total	425,434.64
Payroll Wages (11/14/25)	162,853.47
Payroll Vendor Checks (11/14/25)	102,132.31
TOTAL EXPENDITURES	\$ 728,400.58

Signed By _____

Date _____

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
ALEXANDER EDWARD ANDERSON (4929)						
	103125	PICKLEBALL CLASS INSTRUCTION	11/17/2025	160.00	002-440-6499	CONTRACT SERVICES
Total ALEXANDER EDWARD ANDERSON (4929):				160.00		
ALL IOWA HOMES (4126)						
	110725	1112 W 4TH_HOUSING INCENTIVE	11/17/2025	5,000.00	386-750-6440	HOUSING INCENTIVE PROG
	110725	1112 W 4TH_PERMIT REFUND	11/17/2025	1,670.00	001-170-6496	REFUNDS
Total ALL IOWA HOMES (4126):				6,670.00		
ALLIANT ENERGY (45)						
	103125A	STREET LIGHTS_8TH ST ALLY	11/17/2025	216.07	110-230-6371	STREET LIGHTING
	103125B	UTILITIES PD	11/17/2025	1,360.32	001-110-6371	UTILITIES
	103125C	UTILITIES - 220TH LIFT STATION	11/17/2025	279.60	610-816-6371	UTILITIES
	110325	UTILITIES - MAIN ST SIREN	11/17/2025	26.71	001-620-6371	UTILITIES/SIRENS/CIVIL DF
	110325A	UTILITIES - LINN ST STREET LIGHTS	11/17/2025	13.45	110-230-6371	STREET LIGHTING
Total ALLIANT ENERGY (45):				1,896.15		
AMAZON CAPITAL SERVICES INC (4073)						
	11PC-YFY3-	FRONT DOOR LOCK	11/17/2025	129.99	001-150-6310	BUILDING MAINTENANCE
	11PC-YFY3-	ODOR SPRAY	11/17/2025	9.89	001-150-6599	MISC/SUPPLIES
	11PC-YFY3-	G2 GATEWAY	11/17/2025	39.99	001-180-6506	OFFICE SUPPLIES
	11PC-YFY3-	SHIPPING	11/17/2025	19.49	001-150-6508	POSTAGE
	14RD-PQCX-	NOTEBOOKS/FILE FOLDERS	11/17/2025	21.01	001-620-6506	SUPPLIES/OFFICE
	14RD-PQCX-	NOTEBOOKS/FILE FOLDERS	11/17/2025	21.01	600-810-6506	SUPPLIES/OFFICE
	14RD-PQCX-	NOTEBOOKS/FILE FOLDERS	11/17/2025	21.01	610-815-6506	SUPPLIES/OFFICE
	14RD-PQCX-	NOTEBOOKS/FILE FOLDERS	11/17/2025	21.01	110-211-6506	SUPPLIES/OFFICE
	1C7L-1PK6-6	THERMAL CAMERA	11/17/2025	139.97	610-816-6599	MISCELLANEOUS
	1FRH-4MG7-	EDDIE HIP BOOTS	11/17/2025	189.95	600-812-6599	SUPPLIES
	1FRH-4MG7-	EDDIE RADIO PARTS	11/17/2025	89.58	610-817-6599	SUPPLIES
	1PNY-MT4D-	PARKING LOT LIGHT BULBS - FRC	11/17/2025	66.31	730-899-6599	SUPPLIES
	1QGG-64DT-	COFFEE MAKER FOR TRAINING EVEN	11/17/2025	63.09	001-110-6599	POLICE EQUIP/SUPPLIES
	1W13-4C19-	X-MAS LIGHT BULBS	11/17/2025	128.18	110-230-6499	BEAUTIFICATION/DOWNTOW
	1X41-3DYQ-	ACTUATOR_CITY HALL BLOWER COIL	11/17/2025	156.31	001-650-6310	REPAIRS
Total AMAZON CAPITAL SERVICES INC (4073):				1,116.79		
ARNOLD MOTOR SUPPLY (86)						
	08NV204136	FLOOR SQUEEGEE	11/17/2025	48.78	110-210-6599	SUPPLIES
	08NV209508	ANTIFREEZE-F 250	11/17/2025	17.32	610-816-6310	BUILDING & GROUNDS
	08NV209907	BULK OIL	11/17/2025	3,276.60	110-210-6331	GAS & OIL
	08NV210505	METRIC TAP	11/17/2025	15.99	110-210-6599	SUPPLIES
	08NV210961	WIRING CONNECTOR FOR #55	11/17/2025	16.88	110-210-6350	REPAIRS-EQUIP/MECHANIC
	08NV211010	COOLANT #55	11/17/2025	69.42	110-210-6350	REPAIRS-EQUIP/MECHANIC
	08NV211054	#55 HYDRAULIC FILTERS	11/17/2025	279.64	110-210-6350	REPAIRS-EQUIP/MECHANIC
	08NV211213	OIL DRY	11/17/2025	124.00	001-150-6504	EQUIPMENT
	08NV211213	WD 40	11/17/2025	11.19	001-150-6332	REPAIRS
	08NV211213	DEF	11/17/2025	9.79	001-150-6331	GAS & OIL
Total ARNOLD MOTOR SUPPLY (86):				3,869.61		
BOMGAARS (4040)						
	85857072	SIGN BOLTS	11/17/2025	8.76	110-210-6509	SIGNS/POSTS/SIGNALS
	85858577	TORCH	11/17/2025	86.97	600-812-6599	SUPPLIES
	85858947	BOLT FOR #55	11/17/2025	43.60	110-210-6350	REPAIRS-EQUIP/MECHANIC
	85859047	STRAPS FOR TIRE CHAINS ON SNOW	11/17/2025	11.58	610-816-6310	BUILDING & GROUNDS

Open Bills

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
	85860441	LIGHT BULBS- PD	11/17/2025	43.96	001-110-6399	BUILDING MAINT/REPAIR
Total BOMGAARS (4040):				194.87		
BOONE ACE HARDWARE (2706)						
	84702/2	CAULKING	11/17/2025	56.90	610-816-6310	BUILDING & GROUNDS
	85702/2	NUT/CHAIN SAW BLADE	11/17/2025	1.39	610-816-6310	BUILDING & GROUNDS
	85702/2	ELECTRICAL GREASE/UV SYSTEM	11/17/2025	6.59	610-816-6350	REPAIRS
	85878/2	GRINDING WHEEL	11/17/2025	3.99	001-150-6332	REPAIRS
	85892/2	SMOKE DETECTOR BATTERIES	11/17/2025	77.94	168-150-6499	FIRE TRUST ACCOUNT
	85901/2	4' HOSE FOR JD 772	11/17/2025	15.96	110-210-6350	REPAIRS-EQUIP/MECHANIC
	85907/2	BATTERIES	11/17/2025	47.96	600-811-6599	SUPPLIES
Total BOONE ACE HARDWARE (2706):				210.73		
BOONE AREA HUMANE SOCIETY (168)						
	103125	CONTRACT SERVICE-OCT	11/17/2025	7,807.92	001-190-6499	CONTRACT SERVICES
	113025	CONTRACT SERVICE-NOV	11/17/2025	7,807.92	001-190-6499	CONTRACT SERVICES
Total BOONE AREA HUMANE SOCIETY (168):				15,615.84		
BOONE COUNTY (4567)						
	545230	LANDFILL DISPOSAL	11/17/2025	390.18	610-816-6379	LANDFILL/SLUDGE
	545258	LANDFILL DISPOSAL	11/17/2025	377.16	610-816-6379	LANDFILL/SLUDGE
	545285	LANDFILL DISPOSAL	11/17/2025	372.12	610-816-6379	LANDFILL/SLUDGE
	545333	LANDFILL DISPOSAL	11/17/2025	301.98	610-816-6379	LANDFILL/SLUDGE
Total BOONE COUNTY (4567):				1,441.44		
BOONE COUNTY ABSTRACT (159)						
	SIN-FIT0002	932 8TH STREET ABSTRACT	11/17/2025	570.00	121-520-6730	LAND PURCHASE
Total BOONE COUNTY ABSTRACT (159):				570.00		
BOONE COUNTY RECORDER (178)						
	4001905	RECORD-NATIONAL GUARD AGREEM	11/17/2025	112.00	001-620-6405	RECORDING/COURT FEES
Total BOONE COUNTY RECORDER (178):				112.00		
BOONE HARDWARE (1963)						
	23501/1	POLE REFLECTORS	11/17/2025	10.76	610-816-6310	BUILDING & GROUNDS
	84702/2A	CAULKING	11/17/2025	56.90	610-816-6310	BUILDING & GROUNDS
Total BOONE HARDWARE (1963):				46.14		
BOONE MAGNUM MUFFLER (189)						
	26334	COOLANT PIPE #55	11/17/2025	40.00	110-210-6350	REPAIRS-EQUIP/MECHANIC
Total BOONE MAGNUM MUFFLER (189):				40.00		
BOONE NEWS REPUBLICAN (4622)						
	11757004	NOTICE OF PH_ALLIANT EASEMENT	11/17/2025	41.60	001-620-6414	PUBLICATIONS
	11757117	PH NOTICE_GROUND STORAGE RES	11/17/2025	43.52	402-750-6310	GROUND STORAGE RESERV
	11780450	10/20 COUNCIL PROCEEDING	11/17/2025	302.72	001-620-6414	PUBLICATIONS
Total BOONE NEWS REPUBLICAN (4622):				387.84		

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
BROWN ELECTRIC (254)						
	18136	ELECTRIC SERVICE FOR FUEL TANKS	11/17/2025	3,545.46	110-210-6310	REPAIRS/CITY SHED
Total BROWN ELECTRIC (254):				3,545.46		
CARQUEST (4611)						
	15998-15982	HYDRAULIC FITTINGS FOR JD 772	11/17/2025	33.47	110-210-6350	REPAIRS-EQUIP/MECHANIC
	15998-15991	JD 772 HYDRAULIC FITTING RETURN	11/17/2025	22.47	110-210-6350	REPAIRS-EQUIP/MECHANIC
	15998-16012	JD 772 HYDRAULIC HOSE	11/17/2025	89.41	110-210-6350	REPAIRS-EQUIP/MECHANIC
Total CARQUEST (4611):				100.41		
CDS GLOBAL (3506)						
	2510D0160	UB- MONTHLY PROCESSING	11/17/2025	1,024.76	610-815-6499	UB OUTSOURCING
	2510D0160	UB- MONTHLY PROCESSING	11/17/2025	1,024.76	600-810-6499	UB OUTSOURCING
	2510D0160	NEWSLETTER	11/17/2025	124.59	110-211-6414	PUBLICATIONS (RADIO/PAPE
	2510D0160	NEWSLETTER	11/17/2025	124.59	001-620-6414	PUBLICATIONS
	2510D0160	POSTAGE	11/17/2025	1,320.87	600-810-6499	UB OUTSOURCING
	2510D0160	POSTAGE	11/17/2025	1,320.87	610-815-6499	UB OUTSOURCING
Total CDS GLOBAL (3506):				4,940.44		
CENTRAL IA READY MIX (3871)						
	807234	204 S DIVISION PATCH	11/17/2025	2,080.00	110-210-6399	REPAIRS-STREET
	807801	FUEL PUMP CONCRETE	11/17/2025	258.00	110-210-6310	REPAIRS/CITY SHED
	808003	7TH & LINN MANHOLE REPAIR	11/17/2025	932.00	610-817-6399	SEWER CLEANING/REPAIRS
Total CENTRAL IA READY MIX (3871):				3,270.00		
COAST TO COAST CALIBRATIONS (4938)						
	151460	WEIGHTS CALIBRATION	11/17/2025	143.14	610-816-6350	REPAIRS
Total COAST TO COAST CALIBRATIONS (4938):				143.14		
CORE & MAIN LP (3929)						
	X982536	3" WATER METER	11/17/2025	2,353.65	610-817-6504	METERS
	Y056454	4" WATER METER	11/17/2025	3,605.00	600-812-6727	METERS
Total CORE & MAIN LP (3929):				5,958.65		
DAKOTA SUPPLY GROUP (2892)						
	S105136284	WATER MAIN PARTS	11/17/2025	2,679.48	600-812-6350	MAIN & VALVE WORK
Total DAKOTA SUPPLY GROUP (2892):				2,679.48		
DMACC (3314)						
	57976	CONTINUING ED HOURS DMACC/RES	11/17/2025	135.00	001-150-6240	TRAVEL/CONF/TRAINING EX
Total DMACC (3314):				135.00		
DOWNTOWN BOONE (4715)						
	103125	2ND QTR_MAIN STREET CONTRIBUTI	11/17/2025	2,500.00	003-520-6454	MAIN STREET BOONE
	103125	2ND QTR_MAIN STREET CONTRIBUTI	11/17/2025	5,000.00	001-520-6651	ECONOMIC DEVELOPMENT
Total DOWNTOWN BOONE (4715):				7,500.00		
ECHO GROUP INC (4366)						
	S011473521	REBUILDING ELECTRIC MOTORS	11/17/2025	349.17	600-811-6350	REPAIRS

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
Total ECHO GROUP INC (4366):				349.17		
ECOLAB INSTITUTIONAL (3696)						
	9345430	PEST CONTROL-WW	11/17/2025	113.40	610-816-6495	SERVICE/PEST CONTROL
Total ECOLAB INSTITUTIONAL (3696):				113.40		
ELIXIR RX OPTIONS (4840)						
	603885	411 PRESCRIPTIONS	11/17/2025	1,944.45	112-930-6150	GROUP INSURANCE PAYME
Total ELIXIR RX OPTIONS (4840):				1,944.45		
EMPLOYEE BENEFIT SYSTEM (3345)						
	000050353	DENTAL PREMIUM-ADMIN	11/17/2025	417.10	113-620-6151	DENTAL-LIFE/ADMINISTRATI
	000050353	DENTAL PREMIUM-BUILDING	11/17/2025	293.01	113-170-6151	DENTAL-LIFE/BLDG OFFL
	000050353	DENTAL PREMIUM-RUT	11/17/2025	1,349.89	113-210-6151	DENTAL-LIFE/RUT
	000050353	DENTAL PREMIUM-POLICE	11/17/2025	1,709.24	113-110-6151	DENTAL-LIFE/POLICE
	000050353	DENTAL PREMIUM-FIRE	11/17/2025	1,079.72	113-150-6151	DENTAL-LIFE/FIRE
	000050353	DENTAL PREMIUM-PARKS	11/17/2025	43.50	113-430-6151	DENTAL-LIFE/PARKS
	000050353	DENTAL PREMIUM-CEMETERY	11/17/2025	124.09	113-450-6151	DENTAL-LIFE/CEMETERY
	000050353	DENTAL PREMIUM-WATER	11/17/2025	124.09	600-810-6151	DENTAL-LIFE/WATER
	000050353	DENTAL PREMIUM-SEWER	11/17/2025	43.50	610-815-6151	DENTAL-LIFE/SEWER
	000050353	DENTAL PREMIUM-LIBRARY	11/17/2025	779.58	113-410-6151	DENTAL-LIFE/LIBRARY
	000050353	HEALTH INSURANCE PREMIUM-ADMI	11/17/2025	7,795.64	112-620-6150	INSURANCE/ADMINISTRATIO
	000050353	HEALTH INSURANCE PREMIUM-BUILD	11/17/2025	3,657.92	112-170-6150	GROUP INSURANCE/BLDG O
	000050353	HEALTH INSURANCE PREMIUM-RUT	11/17/2025	26,914.24	112-210-6150	GROUP INSURANCE/RUT
	000050353	HEALTH INSURANCE PREMIUM-FIRE	11/17/2025	16,774.28	112-150-6150	GROUP INSURANCE/FIRE
	000050353	HEALTH INSURANCE PREMIUM-PARK	11/17/2025	1,665.36	112-430-6150	GROUP INSURANCE/PARK
	000050353	HEALTH INSURANCE PREMIUM-POLI	11/17/2025	32,891.92	112-110-6150	GROUP INSURANCE/POLICE
	000050353	HEALTH INSURANCE PREMIUM-WATE	11/17/2025	1,412.62	600-810-6150	GROUP INSURANCE/WATER
	000050353	HEALTH INSURANCE PREMIUM-SEWE	11/17/2025	1,412.62	610-815-6150	GROUP INSURANCE/SEWER
	000050353	HEALTH INSURANCE PREMIUM-RETI	11/17/2025	832.68	112-930-6150	GROUP INSURANCE PAYME
	000050353	HEALTH INSURANCE PREMIUM-LIBRA	11/17/2025	13,446.12	112-410-6150	GROUP INSURANCE/LIBRAR
	000050353	HEALTH INSURANCE PREMIUM-CEME	11/17/2025	1,992.56	112-450-6150	GROUP INSURANCE/CEMET
	000050353	FLEX ADMINISTRATION FEE-ADMIN	11/17/2025	4.60	112-620-6150	INSURANCE/ADMINISTRATIO
	000050353	FLEX ADMINISTRATION FEE-RUT	11/17/2025	4.60	112-210-6150	GROUP INSURANCE/RUT
	000050353	FLEX ADMINISTRATION FEE-FIRE	11/17/2025	9.20	112-150-6150	GROUP INSURANCE/FIRE
	000050353	FLEX ADMINISTRATION FEE-POLICE	11/17/2025	13.80	112-110-6150	GROUP INSURANCE/POLICE
	000050353	FLEX ADMINISTRATION FEE-LIBRARY	11/17/2025	13.80	112-410-6150	GROUP INSURANCE/LIBRAR
	000050353	DENTAL PREMIUM-RECREATION	11/17/2025	124.09	113-440-6151	DENTAL/RECREATION
	000050353	HEALTH INSURANCE PREMIUM - REC	11/17/2025	1,992.56	112-440-6150	INSURANCE/RECREATION
Total EMPLOYEE BENEFIT SYSTEM (3345):				116,922.33		
EVOQUA WATER TECHNOLOGIES, LLC (3630)						
	907265294	NORTH CLARIFIER DRIVE UNIT REPL	11/17/2025	9,000.00	610-816-6727	CAPITAL EQUIPMENT
Total EVOQUA WATER TECHNOLOGIES, LLC (3630):				9,000.00		
FIRSTNET (4433)						
	2873194976	WIRELESS SERVICES-PD	11/17/2025	738.07	001-110-6373	TELEPHONE
	2873197883	PHONE & I PAD SERVICE FOR FD & R	11/17/2025	113.73	001-180-6373	TELEPHONE,RADIO,PAGERS
	2873197883	PHONE & I PAD SERVICE FOR FD & R	11/17/2025	100.06	001-150-6373	TELEPHONE,RADIO REPAIR
	2873218701	WIRELESS SERVICES-BLDG	11/17/2025	89.98	001-170-6373	TELEPHONE
	2873218701	WIRELESS SERVICES-ADMIN	11/17/2025	50.04	001-620-6373	TELEPHONE
	2873218701	WIRELESS SERVICES-PARK	11/17/2025	44.99	001-430-6373	TELEPHONE
	2873218701	WIRELESS SERVICES-SEWER	11/17/2025	44.99	610-816-6373	TELEPHONE

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
	2873218701	WIRELESS SERVICES-WATER	11/17/2025	111.58	600-811-6373	TELEPHONE
	2873218701	WIRELESS SERVICES-PW	11/17/2025	134.26	110-211-6373	TELEPHONE
Total FIRSTNET (4433):				1,427.70		
GALLS PARENT HOLDING LLC (645)						
	032791725	NAEVE CLOTHING	11/17/2025	28.90	001-110-6181	CLOTHING ALLOWANCE
	032889953	HANDCUFFS- NAEVE	11/17/2025	64.16	001-110-6181	CLOTHING ALLOWANCE
	032914694	NAEVE CLOTHING	11/17/2025	274.49	001-110-6181	CLOTHING ALLOWANCE
	032931174	LOCKOUT TOOL KITS	11/17/2025	388.75	001-110-6599	POLICE EQUIP/SUPPLIES
	032939948	NAEVE CLOTHING	11/17/2025	34.33	001-110-6181	CLOTHING ALLOWANCE
	032972004	NAEVE CLOTHING	11/17/2025	74.11	001-110-6181	CLOTHING ALLOWANCE
	032972010	NAEVE CLOTHING	11/17/2025	56.93	001-110-6181	CLOTHING ALLOWANCE
Total GALLS PARENT HOLDING LLC (645):				921.67		
GRAINGER (679)						
	9701325640	PARTS-FITTINGS FOR CHLORINE PU	11/17/2025	193.20	600-811-6350	REPAIRS
Total GRAINGER (679):				193.20		
GRAYMONT WESTERN LIME INC (4147)						
	35-249016	CHEMICALS-LIME	11/17/2025	7,632.24	600-811-6501	CHEMICALS
Total GRAYMONT WESTERN LIME INC (4147):				7,632.24		
GRIMES ASPHALT & PAVING CORP. (2513)						
	28664	COLD PATCH	11/17/2025	1,027.65	110-210-6399	REPAIRS-STREET
Total GRIMES ASPHALT & PAVING CORP. (2513):				1,027.65		
GROWMARK, INC (4772)						
	B003712845	DIESEL - PW	11/17/2025	6,376.14	110-210-6331	GAS & OIL
	B003712845	DIESEL - FIRE	11/17/2025	1,589.03	001-150-6331	GAS & OIL
	B003712845	DIESEL - WATER COLLECTION	11/17/2025	118.38	600-812-6331	GAS & OIL
	B003712845	DIESEL - PARK	11/17/2025	1,022.62	001-430-6331	GAS & OIL
Total GROWMARK, INC (4772):				9,106.17		
HACH COMPANY (702)						
	14748062	LAB CHEMICALS	11/17/2025	962.78	600-811-6501	CHEMICALS
Total HACH COMPANY (702):				962.78		
HAWKINS WATER TREATMENT GROUP (595)						
	7244856	CHEMICALS-CHLORINE/PHOSPHATE	11/17/2025	6,917.74	600-811-6501	CHEMICALS
Total HAWKINS WATER TREATMENT GROUP (595):				6,917.74		
HOKEL MACHINE SUPPLY (766)						
	925514	JD 772 HYDRAULIC FITTINGS	11/17/2025	14.71	110-210-6350	REPAIRS-EQUIP/MECHANIC
Total HOKEL MACHINE SUPPLY (766):				14.71		
HQI HYDRAULICS (4420)						
	78683	JD 772 HYDRAULIC FITTING	11/17/2025	33.12	110-210-6350	REPAIRS-EQUIP/MECHANIC

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
Total HQI HYDRAULICS (4420):				33.12		
IA LAW ENFORCEMENT ACADEMY (853)						
	331396	DT TRAINING- MACDOUGALL	11/17/2025	150.00	001-110-6240	TRAVEL/CONF/TRAINING EX
	331435	FIREARMS INSTRUCTOR CERTIFICAT	11/17/2025	1,250.00	001-110-6240	TRAVEL/CONF/TRAINING EX
Total IA LAW ENFORCEMENT ACADEMY (853):				1,400.00		
INFOBUNKER LLC (3650)						
	INV-1048-74	LINE OF SIGHT INTERNET - CITY HAL	11/17/2025	48.00	001-620-6373	TELEPHONE
	INV-1048-74	LINE OF SIGHT INTERNET - AIRPORT	11/17/2025	9.00	001-280-6371	UTILITIES
	INV-1048-74	LINE OF SIGHT INTERNET - LIBRARY	11/17/2025	2.00	001-410-6499	COMPUTERS/TECHNOLOGY
	INV-1048-74	LINE OF SIGHT INTERNET - WASTE	11/17/2025	9.00	610-816-6373	TELEPHONE
	INV-1048-74	LINE OF SIGHT INTERNET - PUBIC W	11/17/2025	13.00	110-211-6373	TELEPHONE
	INV-1048-74	LINE OF SIGHT INTERNET - POLICE	11/17/2025	3.00	001-110-6373	TELEPHONE
Total INFOBUNKER LLC (3650):				84.00		
IOWA ONE CALL (90)						
	275951	LOCATES	11/17/2025	163.80	610-815-6599	MISC REFUNDS/NSF FEE
	275951	LOCATES	11/17/2025	163.80	600-810-6599	MISCELLANEOUS
Total IOWA ONE CALL (90):				327.60		
IOWA PUMP WORKS INC (3627)						
	INV029257	RAS PUMP REPAIR	11/17/2025	1,057.00	610-816-6350	REPAIRS
Total IOWA PUMP WORKS INC (3627):				1,057.00		
IOWA RURAL WATER ASSN (911)						
	103125	2026 MEMBERSHIP DUES	11/17/2025	465.00	600-810-6210	MEMBERSHIP DUES
Total IOWA RURAL WATER ASSN (911):				465.00		
IOWA WATER AND WASTE SYSTEMS LLC (4517)						
	2396	810 CRAWFORD ST STOP BOX	11/17/2025	2,150.00	600-812-6498	REPAIRS
Total IOWA WATER AND WASTE SYSTEMS LLC (4517):				2,150.00		
ITSAVVY LLC (3996)						
	01604861	COMPUTER AND MONITORS	11/17/2025	1,679.44	001-180-6499	CONTRACTUAL SERVICES
Total ITSAVVY LLC (3996):				1,679.44		
K & R LAWN CARE INC (4278)						
	60263	LAWN CARE	11/17/2025	380.00	610-816-6310	BUILDING & GROUNDS
Total K & R LAWN CARE INC (4278):				380.00		
KIMBALL MIDWEST (1024)						
	103896543	BULK BOLTS AND NUTS	11/17/2025	1,170.84	110-210-6599	SUPPLIES
Total KIMBALL MIDWEST (1024):				1,170.84		
KRISS PREMIUM PRODUCTS INC (3495)						
	197422	BOILER WATER TREATMENT_CITY HA	11/17/2025	255.71	001-650-6490	SERVICES/CITY HALL

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
Total KRISS PREMIUM PRODUCTS INC (3495):				255.71		
KWBG (1057)						
	25100063	ADVERTISING CONTRACT_OCTOBER	11/17/2025	183.60	001-620-6414	PUBLICATIONS
	25100063	ADVERTISING CONTRACT_OCTOBER	11/17/2025	183.60	110-211-6414	PUBLICATIONS (RADIO/PAPE
Total KWBG (1057):				367.20		
LENORA OLSON (4936)						
	110725	1112 W 4TH ST_HOUSING INCENTIVE	11/17/2025	5,000.00	386-750-6440	HOUSING INCENTIVE PROG
Total LENORA OLSON (4936):				5,000.00		
LINDA ABRAHAM (4937)						
	103025	DEPOSIT REFUND	11/17/2025	125.00	600-810-6490	WATER DEPOSIT REFUNDS
Total LINDA ABRAHAM (4937):				125.00		
MARTIN MARIETTA MATERIALS (1167)						
	47698947	GRAVEL-STOCK	11/17/2025	1,149.21	110-210-6507	GRAVEL
Total MARTIN MARIETTA MATERIALS (1167):				1,149.21		
MARTINS FLAG COMPANY (1169)						
	49225	FLAGS QTY 3	11/17/2025	164.26	001-280-6599	SUPPLIES
	49225	FLAGS QTY 4	11/17/2025	244.18	001-650-6599	MISCELLANEOUS
	49225	FLAGS QTY 4	11/17/2025	244.18	730-899-6599	SUPPLIES
	49225	FLAGS QTY 2	11/17/2025	110.55	001-410-6321	BUILDING/GROUNDS REPAIR
Total MARTINS FLAG COMPANY (1169):				763.17		
MCGILL COMPUTER SERVICE (1194)						
	2025-0101	COMPUTER SERVICES- MCGILL	11/17/2025	1,163.60	001-110-6419	SERVICES & COMPUTER SU
	2025-0104	MONTHLY MONITORING/PATCH MGM	11/17/2025	144.12	110-211-6599	COMPUTER UPDATES
	2025-0104	MONTHLY MONITORING/PATCH MGM	11/17/2025	144.12	600-810-6419	COMPUTER UPDATE
	2025-0104	MONTHLY MONITORING/PATCH MGM	11/17/2025	144.13	610-815-6419	COMPUTER UPDATE
	2025-0104	MONTHLY MONITORING/PATCH MGM	11/17/2025	144.13	001-620-6419	COMPUTER UPDATE/TRAINI
	2025-0104	SETUP NEW ADMIN COMPUTERS	11/17/2025	198.92	001-620-6419	COMPUTER UPDATE/TRAINI
	2025-0104	SETUP NEW ADMIN COMPUTERS	11/17/2025	198.92	600-810-6419	COMPUTER UPDATE
	2025-0104	SETUP NEW ADMIN COMPUTERS	11/17/2025	198.93	610-815-6419	COMPUTER UPDATE
	2025-0104	SETUP NEW ADMIN COMPUTERS	11/17/2025	198.93	110-211-6499	CONTRACT SERVICES
Total MCGILL COMPUTER SERVICE (1194):				2,535.80		
MUNICIPAL PIPE SERVICES INC (2945)						
	0007740-IN	6" WATER MAIN VALVE INSTALL	11/17/2025	9,600.00	600-812-6350	MAIN & VALVE WORK
Total MUNICIPAL PIPE SERVICES INC (2945):				9,600.00		
MUTUAL OF OMAHA (3476)						
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	24.78	113-620-6151	DENTAL-LIFE/ADMINISTRATI
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	12.39	113-170-6151	DENTAL-LIFE/BLDG OFFL
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	57.82	113-210-6151	DENTAL-LIFE/RUT
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	61.95	113-110-6151	DENTAL-LIFE/POLICE
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	41.30	113-150-6151	DENTAL-LIFE/FIRE
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	12.39	113-430-6151	DENTAL-LIFE/PARKS
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	4.13	113-450-6151	DENTAL-LIFE/CEMETERY

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	4.13	600-810-6151	DENTAL-LIFE/WATER
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	4.13	610-815-6151	DENTAL-LIFE/SEWER
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	16.52	113-410-6151	DENTAL-LIFE/LIBRARY
	0019749215	LIFE/AD&D PREMIUM	11/17/2025	4.13	113-440-6151	DENTAL/RECREATION
Total MUTUAL OF OMAHA (3476):				243.67		
NICUSA, INC. (4418)						
	339890	SERVICE FEE-CREDIT CARD	11/17/2025	4.04	001-620-6599	MISC/MAINTENANCE AGREEMENT
Total NICUSA, INC. (4418):				4.04		
NIKKEL & ASSOCIATES INC (1333)						
	74370	ELECTRICAL - PUMP STATION	11/17/2025	400.00	600-811-6350	REPAIRS
	75522	LED LIGHT POLLS	11/17/2025	4,990.00	600-811-6310	BUILDING & GROUNDS
Total NIKKEL & ASSOCIATES INC (1333):				5,390.00		
NUSO LLC (4320)						
	131093310	SIP/VOIP LINES-CITY HALL	11/17/2025	22.82	110-211-6373	TELEPHONE
	131093310	SIP/VOIP LINES-CITY HALL	11/17/2025	22.82	600-811-6373	TELEPHONE
	131093310	SIP/VOIP LINES-CITY HALL	11/17/2025	22.82	610-816-6373	TELEPHONE
	131093310	SIP/VOIP LINES-CITY HALL	11/17/2025	22.82	001-620-6373	TELEPHONE
	131093310	SIP/VOIP LINES-LIBRARY	11/17/2025	40.03	001-410-6373	TELEPHONE
	131093310	SIP/VOIP LINES-POLICE	11/17/2025	158.83	001-110-6373	TELEPHONE
Total NUSO LLC (4320):				290.14		
OGDEN TELEPHONE CO (4343)						
	103125B	PD INTERNET	11/17/2025	84.95	001-110-6419	SERVICES & COMPUTER SU
Total OGDEN TELEPHONE CO (4343):				84.95		
OMG MIDWEST, INC (4711)						
	151460	SAND FOR BAGS	11/17/2025	94.65	110-210-6399	REPAIRS-STREET
Total OMG MIDWEST, INC (4711):				94.65		
ORKIN LLC (2433)						
	287111964	PEST CONTROL FRC	11/17/2025	130.00	730-899-6499	SERVICES
Total ORKIN LLC (2433):				130.00		
PAT CLEMONS CHEVROLET (1379)						
	42571	RAM TRUCK #15 HINGE	11/17/2025	98.54	110-210-6350	REPAIRS-EQUIP/MECHANIC
Total PAT CLEMONS CHEVROLET (1379):				98.54		
PESTICIDE BUREAU - IDALS (2115)						
	111025	APPLICATORS LICENSE RENWAL	11/17/2025	45.00	110-211-6230	TRAINING
Total PESTICIDE BUREAU - IDALS (2115):				45.00		
PHELPS THE UNIFORM SPECIALISTS (5)						
	2150089	MOPS/RUGS	11/17/2025	30.52	001-150-6399	LAUNDRY
Total PHELPS THE UNIFORM SPECIALISTS (5):				30.52		

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
PORTABLE PRO (2132)						
	90332	PORTABLE TOILET SERVICE_GREEN	11/17/2025	255.00	008-499-6371	UTILITIES
Total PORTABLE PRO (2132):				255.00		
PREMIER FABRICATION (2616)						
	45365	FUEL NOZZLE POWDER COAT	11/17/2025	62.00	110-210-6310	REPAIRS/CITY SHED
Total PREMIER FABRICATION (2616):				62.00		
QUALITY ONE (2899)						
	17973	STRIP/WAX FRC COMMONS AREA	11/17/2025	665.00	730-899-6409	FRC- JANITORIAL SERVICES
Total QUALITY ONE (2899):				665.00		
RELIANT GASES LTD (3866)						
	130-1658244	CHEMICALS-CO2	11/17/2025	3,584.06	600-811-6501	CHEMICALS
Total RELIANT GASES LTD (3866):				3,584.06		
SHEFFER ENTERPRISES LLC (4830)						
	111025	926 8TH ST BDIF GRANT	11/17/2025	30,000.00	374-750-6489	DOWNTOWN INCENTIVE PR
Total SHEFFER ENTERPRISES LLC (4830):				30,000.00		
STAPLES ADVANTAGE (3779)						
	6046717663	COPY PAPER/POSTIT	11/17/2025	29.76	001-620-6506	SUPPLIES/OFFICE
	6046717663	COPY PAPER/POSTIT	11/17/2025	29.76	600-810-6506	SUPPLIES/OFFICE
	6046717663	COPY PAPER/POSTIT	11/17/2025	29.76	610-815-6506	SUPPLIES/OFFICE
	6046717663	COPY PAPER/POSTIT	11/17/2025	29.75	110-211-6506	SUPPLIES/OFFICE
	6046717664	LEGAL HANDING FILES	11/17/2025	3.95	001-620-6506	SUPPLIES/OFFICE
	6046717664	LEGAL HANDING FILES	11/17/2025	3.95	600-810-6506	SUPPLIES/OFFICE
	6046717664	LEGAL HANDING FILES	11/17/2025	3.95	610-815-6506	SUPPLIES/OFFICE
	6046717664	LEGAL HANDING FILES	11/17/2025	3.95	110-211-6506	SUPPLIES/OFFICE
Total STAPLES ADVANTAGE (3779):				134.83		
STAPLES OIL COMPANY INC (4843)						
	3036952332	GASOHOL-PUBLIC WORKS	11/17/2025	357.25	110-210-6331	GAS & OIL
	3036952332	GASOHOL-WATER PLANT	11/17/2025	29.13	600-811-6331	GAS AND OIL
	3036952332	GASOHOL-WATER	11/17/2025	10.59	600-812-6331	GAS & OIL
	3036952332	GASOHOL-FIRE FORD FUSION	11/17/2025	75.03	001-150-6331	GAS & OIL
	3036952332	GASOHOL-PARK	11/17/2025	104.16	001-430-6331	GAS & OIL
	3036952332	GASOHOL-CEMETERY	11/17/2025	51.70	001-450-6331	GAS & OIL
	3036952332	GASOHOL-POLICE	11/17/2025	562.16	001-110-6331	GAS & OIL
	3036952332	GASOHOL-FIRE	11/17/2025	43.63	001-150-6331	GAS & OIL
	3036952332	GASOHOL-SEWER PLANT	11/17/2025	27.37	610-816-6331	GAS/OIL
	3036952384	DIESEL - PUBLIC WORKS	11/17/2025	966.28	110-210-6331	GAS & OIL
	3036952384	DIESEL - WATER COLLECTION	11/17/2025	17.94	600-812-6331	GAS & OIL
	3036952384	DIESEL - PARK	11/17/2025	154.97	001-430-6331	GAS & OIL
	3036952384	DIESEL - FIRE	11/17/2025	240.80	001-150-6331	GAS & OIL
	3036952384	GASOHOL- PW	11/17/2025	345.20	110-210-6331	GAS & OIL
	3036952384	GASOHOL- WATER TREATMENT OPE	11/17/2025	28.15	600-811-6331	GAS AND OIL
	3036952384	GASOHOL- WATER TREATMENT COLL	11/17/2025	10.24	600-812-6331	GAS & OIL
	3036952384	GASOHOL- FIRE	11/17/2025	72.50	001-150-6331	GAS & OIL
	3036952384	GASOHOL- PARK	11/17/2025	100.65	001-430-6331	GAS & OIL
	3036952384	GASOHOL- CEMETERY	11/17/2025	49.96	001-450-6331	GAS & OIL
	3036952384	GASOHOL- POLICE	11/17/2025	543.21	001-110-6331	GAS & OIL

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
	3036952384	GASOHOL- FIRE	11/17/2025	42.16	001-150-6331	GAS & OIL
	3036952384	GASOHOL- WASTEWATER OPERATIO	11/17/2025	26.44	610-816-6331	GAS/OIL
	3036952483	DIESEL - PUBLIC WORKS	11/17/2025	966.28	110-210-6331	GAS & OIL
	3036952483	DIESEL - WATER COLLECTION	11/17/2025	17.94	600-812-6331	GAS & OIL
	3036952483	DIESEL - PARK	11/17/2025	154.98	001-430-6331	GAS & OIL
	3036952483	DIESEL - FIRE	11/17/2025	240.81	001-150-6331	GAS & OIL
	3036952483	GASOHOL- PW	11/17/2025	372.11	110-210-6331	GAS & OIL
	3036952483	GASOHOL- WATER TREATMENT OPE	11/17/2025	30.34	600-811-6331	GAS AND OIL
	3036952483	GASOHOL- WATER TREATMENT COLL	11/17/2025	11.03	600-812-6331	GAS & OIL
	3036952483	GASOHOL- FIRE	11/17/2025	78.15	001-150-6331	GAS & OIL
	3036952483	GASOHOL- PARK	11/17/2025	108.50	001-430-6331	GAS & OIL
	3036952483	GASOHOL- CEMETERY	11/17/2025	53.85	001-450-6331	GAS & OIL
	3036952483	GASOHOL- POLICE	11/17/2025	585.56	001-110-6331	GAS & OIL
	3036952483	GASOHOL- FIRE	11/17/2025	45.45	001-150-6331	GAS & OIL
	3036952483	GASOHOL- WASTEWATER OPERATIO	11/17/2025	28.50	610-816-6331	GAS/OIL
Total STAPLES OIL COMPANY INC (4843):				6,553.02		
STATE HYGIENIC LABORATORY (802)						
	310503	8TH ST WATER SAMPLE	11/17/2025	15.50	600-812-6490	LAB ANALYSIS/STATE
Total STATE HYGIENIC LABORATORY (802):				15.50		
STOREY KENWORTHY (2712)						
	PINV128868	PAPER AND CLEANING PRODUCTS	11/17/2025	248.07	001-110-6506	SUPPLIES/OFFICE
Total STOREY KENWORTHY (2712):				248.07		
STUEHMER CONTRACTING (3610)						
	938a	CUSTODIAL SERVICES-CITY HALL	11/17/2025	800.00	001-650-6409	CITY HALL CLEANING
Total STUEHMER CONTRACTING (3610):				800.00		
TIM HILDRETH COMPANY INC (2302)						
	33340	CITY HALL BOILERS-ANNUAL SVC	11/17/2025	1,710.65	001-650-6490	SERVICES/CITY HALL
Total TIM HILDRETH COMPANY INC (2302):				1,710.65		
TOMETICH ENGINEERING (3457)						
	U25-307-10	GREENSPACE STAGE DESIGN	11/17/2025	4,980.00	008-499-6320	GROUNDS REPAIR/MAINT
Total TOMETICH ENGINEERING (3457):				4,980.00		
TRI-WEST DEVELOPMENT (4140)						
	103125	2ND 1/2 FY2025 TAX REBATE	11/17/2025	24,628.93	125-520-6661	TRI-WEST
Total TRI-WEST DEVELOPMENT (4140):				24,628.93		
UNITYPOINT HEALTH (3566)						
	7020IN7798	DEMASTUS PALS INSTRUCTOR	11/17/2025	275.00	001-150-6240	TRAVEL/CONF/TRAINING EX
	7020IN7799	CPR HEARTSAVER CARDS LEDGES	11/17/2025	242.00	001-150-6240	TRAVEL/CONF/TRAINING EX
Total UNITYPOINT HEALTH (3566):				517.00		
US WATER SERVICES CORPORATION (4370)						
	SI131883	OPERATION/MAINTENANCE CONTRA	11/17/2025	43,096.74	600-811-6492	CONTRACT SERVICES
	SI131883	OPERATION/MAINTENANCE CONTRA	11/17/2025	40,214.19	610-816-6492	CONTRACT SERVICES
	SI131883	TELEPHONE/ALARM DIALER	11/17/2025	130.00	610-816-6373	TELEPHONE

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
	SI131883	WATER PLANT INTERNET	11/17/2025	109.19	600-811-6373	TELEPHONE
	SI131883	TELEPHONE/ALARM DIALER	11/17/2025	130.00	610-816-6373	TELEPHONE
Total US WATER SERVICES CORPORATION (4370):				83,680.12		
USA BLUE BOOK (2273)						
	INV0086344	CHECK VALVE REBUILD KIT	11/17/2025	153.72	600-811-6350	REPAIRS
Total USA BLUE BOOK (2273):				153.72		
VAN WALL EQUIPMENT INC (4221)						
	6736541	FAN BLOWER-JD SNOW BLOWER	11/17/2025	196.57	610-816-6310	BUILDING & GROUNDS
	6744784	JD MOWER MAINTENANCE	11/17/2025	168.39	610-816-6310	BUILDING & GROUNDS
	6744806	JOHN DEERE SNOWBLOWER MAINTENANCE	11/17/2025	12.06	610-816-6310	BUILDING & GROUNDS
Total VAN WALL EQUIPMENT INC (4221):				377.02		
VISION BANK (4571)						
	111225	HOLSTER-NAEVE	11/17/2025	230.55	001-110-6181	CLOTHING ALLOWANCE
	111225	AMS- CASELLE CONNECT CLOUD SE	11/17/2025	.18	110-211-6599	COMPUTER UPDATES
	111225	HAWKEYE FIRE ASSOC CONFERENC	11/17/2025	265.00	001-150-6240	TRAVEL/CONF/TRAINING EX
	111225	PALS ONLINE INSTRUCTOR - DEMAS	11/17/2025	45.64	001-150-6240	TRAVEL/CONF/TRAINING EX
	111225	PARAMEDICS TESTING FEE - SALATI	11/17/2025	175.00	001-150-6240	TRAVEL/CONF/TRAINING EX
	111225	3RD CREW AMBULANCE LUNCH	11/17/2025	82.33	168-150-6499	FIRE TRUST ACCOUNT
	111225	DNR PERMIT - HANCOCK EXT	11/17/2025	180.91	334-750-6790	HANCOCK DR EXT CONSTR
	111225	EMPLOYMENT LAW SEMINAR - ELMQ	11/17/2025	90.00	001-620-6240	TRAVEL/CONFERENCE EXPE
	111225	EMPLOYMENT LAW SEMINAR - WILLI	11/17/2025	90.00	001-620-6240	TRAVEL/CONFERENCE EXPE
	111225	EMPLOYMENT LAW SEMINAR - ANDR	11/17/2025	90.00	001-620-6240	TRAVEL/CONFERENCE EXPE
	111225	EMPLOYMENT LAW SEMINAR - WIEB	11/17/2025	90.00	001-620-6240	TRAVEL/CONFERENCE EXPE
	111225	EMPLOYMENT LAW SEMINAR - CORN	11/17/2025	90.00	001-620-6240	TRAVEL/CONFERENCE EXPE
Total VISION BANK (4571):				1,429.61		
WALTERS SANITARY SERVICE INC (1848)						
	5AK07436	GARBAGE SERVICE	11/17/2025	110.00	110-210-6371	UTILITIES
	5AK07437	WASTE REMOVAL-CITY HALL	11/17/2025	66.00	001-650-6371	UTILITIES
	5ax00733	TRASH REMOVAL	11/17/2025	280.00	600-811-6372	LANDFILL/USERS FEES
	5AX00734	WASTE REMOVAL-WW	11/17/2025	650.00	610-816-6372	LANDFILL/USERS FEES
Total WALTERS SANITARY SERVICE INC (1848):				1,106.00		
WHKS & CO (3051)						
	55861	I/I INSPECT PHASE 7	11/17/2025	12,398.00	740-865-6498	CMOM
Total WHKS & CO (3051):				12,398.00		
XEROX CORPORATION (3807)						
	024519438	PRINTING SERVICES-WW	11/17/2025	136.59	610-816-6506	OFFICE SUPPLIES
Total XEROX CORPORATION (3807):				136.59		
Grand Totals:				425,434.64		

Report GL Period Summary

Vendor number hash:

0

Vendor number hash - split:	0
Total number of invoices:	0
Total number of transactions:	0

Report Criteria:
Detail report type printed

Batch	Vendor Number	Name	Invoice Number	Description	Invoice Amount	Check Number	Check Issue Date
PARKS	45	ALLIANT ENERGY	102225C	ALLIANT UTILITIES	1,859.08	225847	11/12/2025
Total 45:					1,859.08		
PARKS	86	ARNOLD MOTOR SUPPL	08NV204825	CEMETERY SHOP SUPPL	43.33	225848	11/12/2025
PARKS			08NV208204	GATOR PARTS	9.25	225848	11/12/2025
PARKS			08NV209058	MOTOR OIL TRUCK	6.19	225848	11/12/2025
PARKS			08NV209695	GREASE	58.68	225848	11/12/2025
Total 86:					117.45		
PARKS	164	BOONE COUNTY ISU EX	1435	SETH SPRAY CEU	45.00	225851	11/12/2025
Total 164:					45.00		
PARKS	379	CONDON'S SERVICES LT	38700	LP TANK REFILL	255.00	225856	11/12/2025
Total 379:					255.00		
PARKS	1454	CENTURYLINK	101925	PARK TELEPHONE	93.35	225854	11/12/2025
Total 1454:					93.35		
MANUAL	1659	TREASURER/STATE OF I	111225	SALES TAX- OCTOBER 2	2,734.47	111225000	11/12/2025
MANUAL			1112251	WATER EXCISE TAX- OC	11,160.15	111225001	11/12/2025
Total 1659:					13,894.62		
PARKS	2132	PORTABLE PRO	89601	PORTABLE TOILET BIKE	255.00	225864	11/12/2025
PARKS			89992	PORTABLE TOILETS	90.00	225864	11/12/2025
PARKS			89992	PORTABLE TOILETS	90.00	225864	11/12/2025
Total 2132:					435.00		
PARKS	2649	CHERYL ANGSTROM	103125	CIMS CONFERENCE CHE	806.44	225855	11/12/2025
Total 2649:					806.44		
PARKS	2706	BOONE ACE HARDWARE	85593/2	SHOP LIGHTS	89.99	225850	11/12/2025
PARKS			85631/2	ANTIFREEZE WINTERIZI	19.50	225850	11/12/2025
PARKS			85742/2	PAINT STUMPS	53.94	225850	11/12/2025
PARKS			85752/2	PAINT STUMPS	19.18	225850	11/12/2025
PARKS			85803/2	DUST MASKS	17.99	225850	11/12/2025
Total 2706:					200.60		
PARKS	3344	D & J COMPLETE TREE S	25300	HAZARD TREE WORK CO	6,400.00	225857	11/12/2025
Total 3344:					6,400.00		
MANUAL	3506	CDS GLOBAL	110125	ON-LINE CC PROCESSIN	226.04	110125000	11/01/2025
MANUAL			110125	ON-LINE CC PROCESSIN	226.05	110125000	11/01/2025

Paid Bills

Batch	Vendor Number	Name	Invoice Number	Description	Invoice Amount	Check Number	Check Issue Date
Total 3506:					452.09		
PARKS	3828	BRADLEY RHOLL	110425	CELL PHONE REIMB BRA	19.00	225852	11/12/2025
Total 3828:					19.00		
PARKS	3867	BUILDERS FIRST SOURC	100569330	PICNIC TABLE REPAIR	25.70	225853	11/12/2025
Total 3867:					25.70		
PARKS	3958	SETH JANSSEN	110425	CELL REIMBURSEMENT	19.00	225865	11/12/2025
Total 3958:					19.00		
PARKS	4040	BOMGAARS	85853986	GREASE AND FITTINGS	56.94	225849	11/12/2025
PARKS			85854597	GREASE AND GUN PARK	20.28	225849	11/12/2025
PARKS			85855009	CLOTHING ALLOWANCE	81.57	225849	11/12/2025
PARKS			85856472	CEMETERY MISC. BOLTS	4.31	225849	11/12/2025
Total 4040:					163.10		
PARKS	4221	VAN WALL EQUIPMENT I	6730343	WHEEL KIT	35.83	225867	11/12/2025
Total 4221:					35.83		
PARKS	4330	LES'S AUTO	2932	TIRES FOR PLOW TRUC	569.96	225861	11/12/2025
Total 4330:					569.96		
PARKS	4343	OGDEN TELEPHONE CO	103125	PARK INTERNET	74.95	225863	11/12/2025
Total 4343:					74.95		
PARKS	4517	IOWA WATER AND WAST	2370	PARK OFFICE SEWER	875.00	225860	11/12/2025
Total 4517:					875.00		
PARKS	4563	FAREWAY	195082	COOKOUT COMMUNITY	26.43	225859	11/12/2025
PARKS			384093	COOKOUT FOR COMMU	57.88	225859	11/12/2025
PARKS			8355	COOKOUT COMMUNITY	171.57	225859	11/12/2025
Total 4563:					255.88		
PARKS	4565	MENARDS	15556	CEM SHOP SHELIVING	800.44	225862	11/12/2025
Total 4565:					800.44		
PARKS	4774	DREW DEMERY	110425	CELL DREW	19.00	225858	11/12/2025
Total 4774:					19.00		
PARKS	4787	Superior Painting & Epoxy	102725	POOL PAINT	3,600.00	225866	11/12/2025
Total 4787:					3,600.00		

Batch	Vendor Number	Name	Invoice Number	Description	Invoice Amount	Check Number	Check Issue Date
Grand Totals:					31,016.49		
					381.29 - Utility Refund		
					6582.38 - Manual		
					Check		
					37,980.16		
Report Criteria:							
Detail report type printed							

Park: 16,669.78

Utility Refunds: 381.29

Manual Checks: 20,929.09

37,980.16

Report Criteria:

Report type: Summary

Check Type = {<>} "Adjustment"

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
11/25	11/12/2025	225645	4924	JANET WESTRUM	740-050-2020	250.00- V
11/25	11/12/2025	225847	45	ALLIANT ENERGY	001-050-2020	1,859.08
11/25	11/12/2025	225848	86	ARNOLD MOTOR SUPPLY	001-050-2020	117.45
11/25	11/12/2025	225849	4040	BOMGAARS	001-050-2020	163.10
11/25	11/12/2025	225850	2706	BOONE ACE HARDWARE	001-050-2020	200.60
11/25	11/12/2025	225851	164	BOONE COUNTY ISU EXTENSION	001-050-2020	45.00
11/25	11/12/2025	225852	3828	BRADLEY RHOLL	001-050-2020	19.00
11/25	11/12/2025	225853	3867	BUILDERS FIRST SOURCE	001-050-2020	25.70
11/25	11/12/2025	225854	1454	CENTURYLINK	001-050-2020	93.35
11/25	11/12/2025	225855	2649	CHERYL ANGSTROM	001-050-2020	806.44
11/25	11/12/2025	225856	379	CONDON'S SERVICES LTD	001-050-2020	255.00
11/25	11/12/2025	225857	3344	D & J COMPLETE TREE SERVICE	110-050-2020	6,400.00
11/25	11/12/2025	225858	4774	DREW DEMERY	001-050-2020	19.00
11/25	11/12/2025	225859	4563	FAREWAY STORES INC	001-050-2020	255.88
11/25	11/12/2025	225860	4517	IOWA WATER AND WASTE SYSTEMS LLC	001-050-2020	875.00
11/25	11/12/2025	225861	4330	LES'S AUTO	001-050-2020	569.96
11/25	11/12/2025	225862	4565	MENARDS-AMES	001-050-2020	800.44
11/25	11/12/2025	225863	4343	OGDEN TELEPHONE CO	001-050-2020	74.95
11/25	11/12/2025	225864	2132	PORTABLE PRO	001-050-2020	435.00
11/25	11/12/2025	225865	3958	SETH JANSSEN	001-050-2020	19.00
11/25	11/12/2025	225866	4787	Superior Painting & Epoxy Coating LLC	001-050-2020	3,600.00
11/25	11/12/2025	225867	4221	VAN WALL EQUIPMENT	001-050-2020	35.83
11/25	11/12/2025	111225000	1659	TREASURER/STATE OF IOWA	610-050-2020	2,734.47 M
11/25	11/12/2025	111225001	1659	TREASURER/STATE OF IOWA	600-050-2020	11,160.15 M

Grand Totals:

30,314.40

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
001-050-2020	.00	10,196.66-	10,196.66-
001-430-6181	81.57	.00	81.57
001-430-6240	45.00	.00	45.00
001-430-6321	1,629.06	.00	1,629.06
001-430-6350	596.43	.00	596.43
001-430-6371	1,859.08	.00	1,859.08
001-430-6373	206.30	.00	206.30
001-430-6504	94.51	.00	94.51
001-435-6350	3,600.00	.00	3,600.00
001-450-6240	806.44	.00	806.44
001-450-6321	890.44	.00	890.44
001-450-6350	66.19	.00	66.19
001-450-6373	19.00	.00	19.00
001-450-6499	255.00	.00	255.00
001-450-6504	43.33	.00	43.33
001-450-6599	4.31	.00	4.31
110-050-2020	.00	6,400.00-	6,400.00-
110-430-6490	6,400.00	.00	6,400.00
121-050-2020	.00	73.12-	73.12-
121-430-6499	73.12	.00	73.12

Not part
of Park
Bills

- 2,734.47
 - 11,160.15
 + 250.00
 16,669.38

Check Details

Check Number	Sequence Number	Date	Description	Journal	Source Application	GL Account Number	Amount
225711	1	11/12/2025	ABRAHAM, LOUIS F	CD	Utility Management	600-810-6490	125.00-
225845	1	11/12/2025	SCHROEDER, STEVN	CD	Utility Management	999-000-1105	43.92
225845	2	11/12/2025	SCHROEDER, STEVN	CD	Utility Management	999-000-1105	47.41
225845	3	11/12/2025	SCHROEDER, STEVN	CD	Utility Management	999-000-1105	6.16
225845	4	11/12/2025	SCHROEDER, STEVN	CD	Utility Management	999-000-1105	1.84
225845	5	11/12/2025	SCHROEDER, STEVN	CD	Utility Management	999-000-1105	1.02
225845	6	11/12/2025	SCHROEDER, STEVN	CD	Utility Management	999-000-1105	100.67
225845	7	11/12/2025	SCHROEDER, STEVN	CD	Utility Management	999-000-1105	2.64
225846	1	11/12/2025	WEBER, SYDNEY	CD	Utility Management	999-000-1105	52.63
99001	1	11/12/2025	TOTAL CHECKS & OTHER CHARGES - COMBINED	CD	Utility Management	999-000-1110	256.29-
99002	1	11/12/2025	TOTAL CHECKS & OTHER CHARGES - COMBINED	CD	Utility Management	999-000-1110	125.00
***** Credits:							381.29-
***** Debits:							381.29
***** Proof:							.00

Utility Refund

Report Criteria:

Caselle GL updated
GL update method: Cash
Posting invoice - detail
- AP Journal: AP
Includes pending invoices
Posting checks

GL Invoice Update Summary

Vendor Num	Vendor Name	GL Account Num	Invoice	Seq	Type	Amount	Freight/Tax	FWH	A/P
1659	TREASURER/STATE OF IO	600-810-6490	102425	1	Inv	2,048.54	.00	.00	2,048.54
1659	TREASURER/STATE OF IO	001-435-6418	103125	1	Inv	150.15	.00	.00	150.15
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1001251	1	Inv	13.75	.00	.00	13.75
		110-050-2149	1001251	2	Inv	13.75	.00	.00	13.75
		600-050-2149	1001251	3	Inv	13.75	.00	.00	13.75
		610-050-2149	1001251	4	Inv	13.75	.00	.00	13.75
3345	EMPLOYEE BENEFIT SYST	001-050-2149	100225	1	Inv	567.00	.00	.00	567.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1002252	1	Inv	15.00	.00	.00	15.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	100325	1	Inv	80.00	.00	.00	80.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1003251	1	Inv	80.00	.00	.00	80.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1003252	1	Inv	104.05	.00	.00	104.05
3345	EMPLOYEE BENEFIT SYST	001-050-2149	100725	1	Inv	20.31	.00	.00	20.31
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1007251	1	Inv	166.46	.00	.00	166.46
3345	EMPLOYEE BENEFIT SYST	001-050-2149	100825	1	Inv	13.75	.00	.00	13.75
		110-050-2149	100825	2	Inv	13.75	.00	.00	13.75
		600-050-2149	100825	3	Inv	13.75	.00	.00	13.75
		610-050-2149	100825	4	Inv	13.75	.00	.00	13.75
3345	EMPLOYEE BENEFIT SYST	001-050-2149	100925	1	Inv	4.20	.00	.00	4.20
		110-050-2149	100925	2	Inv	1.30	.00	.00	1.30
		740-050-2149	100925	3	Inv	4.50	.00	.00	4.50
3345	EMPLOYEE BENEFIT SYST	001-050-2149	101025	1	Inv	10.00	.00	.00	10.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	101125	1	Inv	104.17	.00	.00	104.17
3345	EMPLOYEE BENEFIT SYST	001-050-2149	101725	1	Inv	60.94	.00	.00	60.94
3345	EMPLOYEE BENEFIT SYST	001-050-2149	101825000	1	Inv	13.75	.00	.00	13.75
		110-050-2149	101825000	2	Inv	13.75	.00	.00	13.75
		600-050-2149	101825000	3	Inv	13.75	.00	.00	13.75
		610-050-2149	101825000	4	Inv	13.75	.00	.00	13.75
3345	EMPLOYEE BENEFIT SYST	001-050-2149	102025	1	Inv	50.00	.00	.00	50.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	102325	1	Inv	50.00	.00	.00	50.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	102925	1	Inv	13.75	.00	.00	13.75
		110-050-2149	102925	2	Inv	13.75	.00	.00	13.75
		600-050-2149	102925	3	Inv	13.75	.00	.00	13.75
		610-050-2149	102925	4	Inv	13.75	.00	.00	13.75
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1029251	1	Inv	135.78	.00	.00	135.78
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1029252	1	Inv	15.00	.00	.00	15.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1031252	1	Inv	5.00	.00	.00	5.00
3345	EMPLOYEE BENEFIT SYST	001-050-2149	1031253	1	Inv	36.36	.00	.00	36.36
3506	CDS GLOBAL	600-810-6499	100125	1	Inv	225.80	.00	.00	225.80
		610-815-6499	100125	2	Inv	225.80	.00	.00	225.80
3532	FIRST DATA MERCHANT S	600-810-6499	103125	1	Inv	1,101.01	.00	.00	1,101.01
		610-815-6499	103125	2	Inv	1,101.01	.00	.00	1,101.01
						6,582.38	.00	.00	6,582.38

Manual Checks

Contact	Invoice	Description	Due Date	Total Cost	GL Account	GL Account Description
CDS GLOBAL (3506)						
	110125	ON-LINE CC PROCESSING	11/12/2025	226.04	600-810-6499	UB OUTSOURCING
	110125	ON-LINE CC PROCESSING	11/12/2025	226.05	610-815-6499	UB OUTSOURCING
Total CDS GLOBAL (3506):				452.09		
TREASURER/STATE OF IOWA (1659)						
	111225	SALES TAX- OCTOBER 2025	11/12/2025	2,734.47	610-815-6418	SALES TAX/SEWER
	1112251	WATER EXCISE TAX- OCTOBER 2025	11/12/2025	11,160.15	600-810-6418	SALES TAX/WATER
Total TREASURER/STATE OF IOWA (1659):				13,894.62		
Grand Totals:				14,346.71		

Report GL Period Summary

Vendor number hash:	0
Vendor number hash - split:	0
Total number of invoices:	0
Total number of transactions:	0

Manual
checks

CITY COUNCIL
CITY OF BOONE, IOWA

RESOLUTION NO. 3455
APPROVING TAX INCREMENT FINANCING (TIF) CERTIFICATION FOR FISCAL
YEAR 2027

WHEREAS, the City of Boone has debt obligations which are paid with Tax Increment Funds; and

WHEREAS, the City of Boone is required to annually certify the amount needed to pay for said debt; and

WHEREAS, the City of Boone has reviewed the debt requirements and the certification forms.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF BOONE, IOWA:

Section 1: Certifies the following requests for less than the maximum available TIF increment tax revenue in the following Urban Renewal Areas and requests the following:

- 1. Southeast Urban Renewal Area– \$726,500
- 2. West Central Urban Renewal Area - \$176,000

Section 2: Certifies the request for the maximum available TIF increment tax revenue in the following Urban Renewal Areas:

- 1. South Boone Housing Urban Renewal Area
- 2. North Boone Housing Urban Renewal Area
- 3. South Marshall Urban Renewal Area

Section 3: Certifies the indebtedness of \$315,070 in the North Boone Housing Urban Renewal Area for the BJF Boone Senior Project.

Section 4. Certifies the indebtedness of \$654,332 in the South Marshall Urban Renewal Area for Prairie Place Project.

Section 5: Hereby authorizes the City Administrator to execute the Tax Increment Finance Certification Forms and file them with the Boone County Auditor before December 1, 2025.

PASSED THIS 17th day of November 2025.

AYES (A), NAYES (N), ABSENT (X) ABSTAIN (/):

Cory Henson	<input type="checkbox"/>	David Byrd	<input type="checkbox"/>	Lisa Kahookele	<input type="checkbox"/>
Kyle Angstrom	<input type="checkbox"/>	Linda Williamson	<input type="checkbox"/>	Kole Hilsabeck	<input type="checkbox"/>
Terry Moorman	<input type="checkbox"/>				

Mayor
City of Boone

Clerk
City of Boone

Veto ☐ _____ Date: _____
Mayor - City of Boone

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR**

**Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Revenue Is Requested
Use One Certification Per Urban Renewal Area**

City: BOONE County: BOONE

Urban Renewal Area Name: Southeast Boone Urban Renewal

Urban Renewal Area Number: 08001 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which will qualify for payment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ **1,275,000**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax revenue in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the special TIF fund of City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax revenue by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax revenue is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax revenue received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax revenue received from the County Treasurer.)

Notes/Additional Information:

Dated this 17th day of November, 2025

Signature of Authorized Official

515-432-4211
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: BOONE County: BOONE

Urban Renewal Area Name: Southeast Boone Urban Renewal

Urban Renewal Area Number: 08001 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:			Date Approved*:	Total Amount:
1. <u>GO Bond Series 2025</u>			<u>October 20, 2025</u>	<u>1,275,000</u>
<u></u>				
<u></u>				
<u></u>				
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.				
2. <u></u>				
<u></u>				
<u></u>				
<u></u>				
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.				
3. <u></u>				
<u></u>				
<u></u>				
<u></u>				
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.				
4. <u></u>				
<u></u>				
<u></u>				
<u></u>				
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.				
5. <u></u>				
<u></u>				
<u></u>				
<u></u>				
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.				

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 1,275,000

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

	515-432-4211
Signature of Authorized Official	Telephone

City: BOONE County: BOONE

Urban Renewal Area Name: Southeast Boone Urban Renewal - Inside City Limits

Urban Renewal Area Number: 08001 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above, the City has reduced previously certified indebtedness, by reason other than application of TIF increment tax revenue received from the County Treasurer, by the total amount as shown below.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

[illegible]

Dated this 17th day of November, 2025

	515-432-4211
Signature of Authorized Official	Telephone

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR**
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Revenue Is Requested
Use One Certification Per Urban Renewal Area

City: BOONE County: BOONE

Urban Renewal Area Name: South Boone Housing Area

Urban Renewal Area Number: 08010 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which will qualify for payment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 0

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax revenue in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the special TIF fund of City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax revenue by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax revenue is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax revenue received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax revenue received from the County Treasurer.)

Notes/Additional Information:

Dated this 17th day of November, 2025

Signature of Authorized Official

515-432-4211
Telephone

	515-432-4211
Signature of Authorized Official	Telephone

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

	515-432-4211
Signature of Authorized Official	Telephone

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Revenue Is Requested
Use One Certification Per Urban Renewal Area

City: BOONE County: BOONE

Urban Renewal Area Name: West Central Urban Renewal

Urban Renewal Area Number: 08006 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which will qualify for payment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 0

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax revenue in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the special TIF fund of City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax revenue by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax revenue is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax revenue received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax revenue received from the County Treasurer.)

Notes/Additional Information:

Dated this 17th day of November, 2025

Signature of Authorized Official

515-432-4211
Telephone

SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX REVENUE FOR NEXT FISCAL YEAR
CERTIFICATION TO COUNTY AUDITOR

**Due To County Auditor By December 1 Prior To The Fiscal Year
Where Less Than The Maximum TIF Increment Revenue Is Requested
Use One Certification Per Urban Renewal Area**

City: BOONE County: BOONE

Urban Renewal Area Name: West Central Urban Renewal

Urban Renewal Area Number: 08006 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum available TIF increment tax revenue as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum revenue for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment from the remainder of the taxing districts in the Area.

[illegible]

Dated this 17th day of November, 2025

	515-432-4211
Signature of Authorized Official	Telephone

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

	515-432-4211
Signature of Authorized Official	Telephone

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR**
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Revenue Is Requested
Use One Certification Per Urban Renewal Area

City: BOONE County: BOONE

Urban Renewal Area Name: North Boone Housing Urban Renewal Area

Urban Renewal Area Number: 08007 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which will qualify for payment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ **315,070**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax revenue in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the special TIF fund of City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax revenue by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax revenue is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax revenue received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax revenue received from the County Treasurer.)

Notes/Additional Information:

Dated this 17th day of November, 2025

Signature of Authorized Official 515-432-4211
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEARCity: BOONE County: BOONEUrban Renewal Area Name: North Boone Housing Urban Renewal AreaUrban Renewal Area Number: 08007 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. BJT Boone Senior - Tax Rebate 10 years at 90% of Net TIF Taxable Value of improvements made (buildings).	3/6/2023	315,070
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 315,070

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

	515-432-4211
Signature of Authorized Official	Telephone

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

	515-432-4211
Signature of Authorized Official	Telephone

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR**

**Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Revenue Is Requested
Use One Certification Per Urban Renewal Area**

City: BOONE County: BOONE

Urban Renewal Area Name: South Marshall Urban Renewal

Urban Renewal Area Number: _____ (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which will qualify for payment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 654,332

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax revenue in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the special TIF fund of City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax revenue by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax revenue is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax revenue received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax revenue received from the County Treasurer.)

Notes/Additional Information:

Dated this 17th day of November, 2025

Signature of Authorized Official

515-432-4211
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEARCity: BOONE County: BOONEUrban Renewal Area Name: South Marshall Urban RenewalUrban Renewal Area Number: 00000 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. <u>Prairie Place Residential/Commercial</u>	<u>Sept. 3, 2024</u>	<u>654,332</u>
<u></u>		
<u></u>		
<u></u>		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. <u></u>		
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<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
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<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. <u></u>		
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<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. <u></u>		
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<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 654,332

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

Signature of Authorized Official _____ 515-432-4211
Telephone _____

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

<hr/>		515-432-4211
Signature of Authorized Official		Telephone

CITY COUNCIL
CITY OF BOONE, IOWA

RESOLUTION NO. 3456
RESOLUTION APPROVING FISCAL YEAR 2025 ANNUAL STREET FINANCE
REPORT

WHEREAS, as required by the Iowa Code section 312.14 the City has prepared the Fiscal Year 2025 Annual Street Finance Report; and

WHEREAS, the City of Boone has included all funding sources used in the maintaining and operations of city streets, including reporting of all equipment used and all projects related to streets where public funds have been used in Fiscal Year 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF BOONE, IOWA:

SECTION ONE: That the City of Boone shall, and it does hereby, approve its official Fiscal Year 2025 Street Finance Report.

SECTION TWO: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 17th day of November 2025.

AYES (A), NAYES (N), ABSENT (X) ABSTAINED (/):

Terry Moorman	<input type="checkbox"/>	David Byrd	<input type="checkbox"/>	Lisa Kahookele	<input type="checkbox"/>
Cory Henson	<input type="checkbox"/>	Linda Williamson	<input type="checkbox"/>		
Kyle Angstrom	<input type="checkbox"/>	Kole Hilsabeck	<input type="checkbox"/>		

Mayor
City of Boone

Clerk
City of Boone

Veto ☐ _____ Date: _____
Mayor - City of Boone



City Street Finance Report

Fiscal Year 2025

Bureau of Local Systems

Boone

Ames, IA 50010

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Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets		\$561,312					\$561,312
Benefits - Roads/Streets		\$3,429	\$365,418				\$368,847
Training & Dues		\$8,888					\$8,888
Building & Grounds Maint. & Repair		\$20,395					\$20,395
Road Beautification		\$39,792					\$39,792
Vehicle & Office Equip Operation and Repair		\$71,624					\$71,624
Operational Equipment Repair		\$59,156					\$59,156
Other Utilities		\$12,600					\$12,600
Engineering		\$15,709			\$195,975		\$211,684
Insurance		\$37,702					\$37,702
Legal		\$8,670					\$8,670
Street Maintenance Expense		\$61,303			\$464,228		\$525,531
Other Professional Services		\$14,527					\$14,527
Other Contract Services		\$50,341					\$50,341
Minor Equipment Purchases		\$61,410					\$61,410
Office Supplies		\$1,949					\$1,949



City Street Finance Report

Fiscal Year 2025

Bureau of Local Systems

Boone

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	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Postage & Safety		\$1,138					\$1,138
New Posts & Signs		\$15,201					\$15,201
Heavy Equipment					\$445,968		\$445,968
Right-of-Way					\$140,981		\$140,981
Principal Payment				\$288,000			\$288,000
Interest Payment				\$8,064			\$8,064
Transfer Out		\$313,906	\$120,000			\$189,000	\$622,906
Street Lighting		\$156,494					\$156,494
Traffic Control/Safety	\$12,634	\$14,273					\$26,907
Snow Removal		\$49,594					\$49,594
Depreciation & Building Utilities		\$14,065					\$14,065
Total	\$12,634	\$1,593,478	\$485,418	\$296,064	\$1,247,152	\$189,000	\$3,823,746



City Street Finance Report

Fiscal Year 2025

Bureau of Local Systems

Boone

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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$12,634		\$365,418	\$131,008			\$509,060
Other Taxes (Hotel, LOST)			\$120,000	\$139,150			\$259,150
State Revenues - Road Use Taxes		\$1,769,560					\$1,769,560
Other State Grants - IDOT					\$358,980		\$358,980
Charges/fees						\$189,000	\$189,000
Contributions		\$32,560					\$32,560
Sale of Property & Merchandise		\$15,635					\$15,635
Transfer In				\$25,906	\$597,000		\$622,906
Total	\$12,634	\$1,817,755	\$485,418	\$296,064	\$955,980	\$189,000	\$3,756,851



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Boone

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Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
8/15 GO ST IMPROVEMENT BOND	\$360,000	\$360,000	\$10,080	\$288,000	\$8,064	\$0
Total	\$360,000	\$360,000	\$10,080	\$288,000	\$8,064	\$0



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Boone

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Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
JD 3320	2011	Purchased	\$0	No Change
JD 3320	2011	Purchased	\$0	No Change
Ford F250 4x4	2011	Purchased	\$22,305	No Change
International 4300	2012	Purchased	\$55,000	No Change
International 4300	2002	Purchased	\$33,392	No Change
Ford 250	2008	Purchased	\$27,000	No Change
Dodge Ram 1500 (White) (3215)	2001	Purchased	\$21,407	Sold
Case Backhoe	1990	Purchased	\$0	No Change
International 4300 SBA 4x2	2004	Purchased	\$77,459	No Change
International Dumptruck 4700	2001	Purchased	\$68,888	No Change
International Dumptruck 4700	2001	Purchased	\$57,280	No Change
International Dumptruck 4300	2001	Purchased	\$74,524	No Change
Ford F250	2013	Purchased	\$23,917	No Change
Chevy Pickup 2500 4x4 (Red)	1999	Purchased	\$21,484	Sold
Elgin Pelican Street Sweeper w/ snowblower	2021	Purchased	\$272,000	No Change
JD 5400 Tractor	1997	Purchased	\$24,000	No Change
International HV507 SFA 4x2	2020	Purchased	\$181,888	No Change
International HV507 SFA 4x2 Dump Truck	2023	Purchased	\$182,477	No Change
Ford 150	2007	Purchased	\$18,415	No Change
Imulsion Injection Patcher	2022	Purchased	\$93,310	No Change
Case 721G Wheel Loader	2023	Purchased	\$235,130	No Change



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City Street Finance Report

Fiscal Year 2025

Boone

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Description	Model Year	Usage Type	Cost	Purchased Status
Ford F250 4x4 Regular Cab (White)	2019	Purchased	\$27,768	No Change
International 4300 SBA 4X2	2013	Purchased	\$159,807	No Change
Ford Escape	2017	Purchased	\$21,891	No Change
Dodge Ram 3500	2015	Purchased	\$27,188	No Change
Dodge Ram Crew Cab Pickup	2018	Purchased	\$27,975	No Change
Chevy Silverado	2006	Purchased	\$23,297	No Change
JD Skidloader	2004	Purchased	\$16,166	No Change
GMC Sierra K3500	2025	Purchased	\$48,000	New
GMC SIERRA K3500	2025	Purchased	\$48,500	New



Bureau of Local Systems
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City Street Finance Report

Fiscal Year 2025

Boone

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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
Story St Downtown Mill and Overlay	\$777,964	\$801,864	Manatt's
8th Street Mill & Overlay	\$126,800	\$124,337	Manatts



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Boone

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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	\$0	\$1,921,084	\$0	\$0	\$482,214	\$0	\$2,403,298
SubTotal Expenses (-)	\$12,634	\$1,279,572	\$365,418	\$296,064	\$1,247,152		\$3,200,840
Transfers Out (-)		\$313,906	\$120,000			\$189,000	\$622,906
Subtotal Revenues (+)	\$12,634	\$1,817,755	\$485,418	\$270,158	\$358,980	\$189,000	\$3,133,945
Transfers In (+)				\$25,906	\$597,000		\$622,906
Ending Balance	\$0	\$2,145,361	\$0	\$0	\$191,042	\$0	\$2,336,403

Resolution Number:

Execution Date: Monday, November 17, 2025

Signature: Ondrea Elmquist

CITY COUNCIL
CITY OF BOONE, IOWA

RESOLUTION NO: 3458
RESOLUTION APPROVING THE FISCAL YEAR 2025 ANNUAL FINANCE
REPORT

WHEREAS, Chapter 384.22 of the Code of Iowa requires all Iowa Cities to file an Annual Finance Report no later than December 1st of each year; and

WHEREAS, this report contains the actual revenues, expenditures, and cash balances for the year ending on June 30, 2025; and

WHEREAS, the City of Boone shall publish the Annual Finance Report as required in Section 362.3 of the Code of Iowa.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BOONE,
IOWA AS FOLLOWS:

SECTION 1: That Fiscal Year 2025 Annual Finance Report is hereby approved.

SECTION 2: That the City Administrator and the Mayor shall hereby sign the Annual Finance Report and file it with the Auditor of the State.

PASSED THIS 17th day of November, 2025.

AYES (A), NAYES (N), ABSENT (X):

Cory Henson	<input type="checkbox"/>	Terry Moorman	<input type="checkbox"/>	Lisa Kahookele	<input type="checkbox"/>
Kyle Angstrom	<input type="checkbox"/>	Linda Williamson	<input type="checkbox"/>	Kole Hilsabeck	<input type="checkbox"/>
David Byrd	<input type="checkbox"/>				<input type="checkbox"/>

_____ Mayor City of Boone	_____ Clerk City of Boone
---------------------------------	---------------------------------

Veto ☐ _____ Date: _____
Mayor - City of Boone

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF BOONE, IOWA DUE: December 1, 2025	16200800300000
	CITY OF BOONE
	PO Box 550
	BOONE IA 50036-0550
	POPULATION: 12460

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	7,327,678		7,327,678	6,949,041
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	7,327,678		7,327,678	6,949,041
Delinquent Property Taxes	0		0	0
TIF Revenues	803,533		803,533	791,600
Other City Taxes	2,434,138	0	2,434,138	2,238,068
Licenses and Permits	331,868	0	331,868	99,800
Use of Money and Property	778,408	1,104,140	1,882,548	676,440
Intergovernmental	3,192,617	0	3,192,617	3,804,918
Charges for Fees and Service	452,873	6,847,166	7,300,039	7,333,460
Special Assessments	0	0	0	0
Miscellaneous	520,444	0	520,444	247,100
Other Financing Sources	2,322,764	0	2,322,764	3,741,375
Transfers In	2,846,091	530,000	3,376,091	3,376,214
Total Revenues and Other Sources	21,010,414	8,481,306	29,491,720	29,258,016
Expenditures and Other Financing Uses				
Public Safety	5,202,515		5,202,515	5,589,610
Public Works	1,846,930		1,846,930	2,108,746
Health and Social Services	80,000		80,000	80,000
Culture and Recreation	2,046,809		2,046,809	2,367,777
Community and Economic Development	496,759		496,759	1,271,100
General Government	1,302,878		1,302,878	1,509,750
Debt Service	708,880		708,880	708,680
Capital Projects	5,296,137		5,296,137	5,783,217
Total Governmental Activities Expenditures	16,980,908	0	16,980,908	19,418,880
BUSINESS TYPE ACTIVITIES		6,067,082	6,067,082	11,137,230
Total All Expenditures	16,980,908	6,067,082	23,047,990	30,556,110
Other Financing Uses	0	0	0	
Transfers Out	2,525,722	850,369	3,376,091	3,376,214
Total All Expenditures/and Other Financing Uses	19,506,630	6,917,451	26,424,081	33,932,324
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	1,503,784	1,563,855	3,067,639	-4,674,308
Beginning Fund Balance July 1, 2024	21,148,465	12,653,488	33,801,953	30,076,737
Ending Fund Balance June 30, 2025	22,652,249	14,217,343	36,869,592	25,402,429

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	1,555,000	Other Long-Term Debt	0
Revenue Debt	5,399,000	Short-Term Debt	1,997,000
TIF Revenue Debt	0		
		General Obligation Debt Limit	53,029,393

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer Ondrea Elmquist	Phone Number 5154324211
	Date Signed 11/17/2025
Signature of Mayor or Mayor Pro Tem (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2

CITY OF BOONE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	4,224,689	2,676,343		426,646			7,327,678		7,327,678	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	4,224,689	2,676,343		426,646	0	0	7,327,678		7,327,678	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	4,224,689	2,676,343		426,646	0	0	7,327,678		7,327,678	6
TIF Revenues	7			803,533				803,533		803,533	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	76,862						76,862		76,862	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	261,272						261,272		261,272	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13	226,554						226,554		226,554	13
Other Local Option Taxes	14		1,869,450					1,869,450		1,869,450	14
Total Other City Taxes	15	564,688	1,869,450		0	0	0	2,434,138	0	2,434,138	15
Section B - Licenses and Permits	16	331,868						331,868		331,868	16
Section C - Use of Money and Property	17										17
Interest	18	501,741	26,603					528,344	1,104,140	1,632,484	18
Rents and Royalties	19	224,605				21,339		245,944		245,944	19
Other Miscellaneous Use of Money and Property	20	3,959	161					4,120		4,120	20
	21							0		0	21
Total Use of Money and Property	22	730,305	26,764	0	0	21,339	0	778,408	1,104,140	1,882,548	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27					640,455		640,455		640,455	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	640,455	0	640,455	0	640,455	33

REVENUE P3

CITY OF BOONE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		1,769,560					1,769,560		1,769,560	44
Other state grants and reimbursements	48										48
State grants	49	18,581						18,581		18,581	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52					60,000		60,000		60,000	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54	51,034	31,722		16,890			99,646		99,646	54
Business Tax Credit	55	122,266	76,110					198,376		198,376	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	191,881	1,877,392	0	16,890	60,000	0	2,146,163	0	2,146,163	60
Local Grants and Reimbursements											
County Contributions	63	79,816	40,986			7,094		127,896		127,896	63
Library Service	64							0		0	64
Township Contributions	65	278,103						278,103		278,103	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	357,919	40,986	0	0	7,094	0	405,999	0	405,999	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	549,800	1,918,378	0	16,890	707,549	0	3,192,617	0	3,192,617	71
Section E -Charges for Fees and Service	72										72
Water	73							0	3,306,416	3,306,416	73
Sewer	74							0	3,114,583	3,114,583	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	65,212						65,212		65,212	79
Hospital	80							0		0	80

REVENUE P4

CITY OF BOONE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	426,167	426,167	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	40,000						40,000		40,000	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	150,660						150,660		150,660	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98	31,155						31,155		31,155	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	160,349						160,349		160,349	100
Animal Control Charges	101							0		0	101
Building Fees	102	4,425						4,425		4,425	102
Electronic Sign	103	1,072						1,072		1,072	103
Total Charges for Service	104	452,873	0	0	0	0	0	452,873	6,847,166	7,300,039	104
Section F - Special Assessments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	6,210	73,709			3,000		82,919		82,919	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	74,218	15,635			40,000	3,940	133,793		133,793	110
Fines	111	82,302	2,305					84,607		84,607	111
Internal Service Charges	112							0		0	112
Reimbursements	113	85,803	1,828	1,177		599		89,407		89,407	113
Insurance Settlements	114	70,794	30,733			25,000		126,527		126,527	114
Copies/Maps/Etc	115	1,630						1,630		1,630	115
Misc RUT	116	1,561						1,561		1,561	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	322,518	124,210	1,177	0	68,599	3,940	520,444	0	520,444	120

REVENUE P5

CITY OF BOONE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	7,176,741	6,615,145	804,710	443,536	797,487	3,940	15,841,559	7,951,306	23,792,865	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					2,322,764		2,322,764		2,322,764	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	492,700	380,000		196,277	1,660,964		2,729,941	0	2,729,941	127
Internal TIF loans and transfers in	128			20,833	84,500	10,817		116,150	530,000	646,150	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	492,700	380,000	20,833	280,777	3,994,545	0	5,168,855	530,000	5,698,855	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	7,669,441	6,995,145	825,543	724,313	4,792,032	3,940	21,010,414	8,481,306	29,491,720	132
Beginning Fund Balance July 1, 2024	134	7,301,313	10,870,936	825,863	-838,169	2,496,641	491,881	21,148,465	12,653,488	33,801,953	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	14,970,754	17,866,081	1,651,406	-113,856	7,288,673	495,821	42,158,879	21,134,794	63,293,673	136

EXPENDITURES P6

CITY OF BOONE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	2,080,164	1,077,124					3,157,288		3,157,288	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	1,109,715	587,923					1,697,638		1,697,638	6
Ambulance	7							0		0	7
Building Inspections	8	139,314	67,317					206,631		206,631	8
Miscellaneous Protective Services	9	15,820	1,599					17,419		17,419	9
Animal Control	10	116,442						116,442		116,442	10
Other Public Safety	11	6,061	1,036					7,097		7,097	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	3,467,516	1,734,999		0	0	0	5,202,515		5,202,515	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	2,759	1,383,130					1,385,889		1,385,889	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		156,494					156,494		156,494	18
Traffic Control Safety	19	12,634	15,981					28,615		28,615	19
Snow Removal	20		55,719					55,719		55,719	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23	157,913						157,913		157,913	23
Garbage (if not an enterprise)	24	62,300						62,300		62,300	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	235,606	1,611,324		0	0	0	1,846,930		1,846,930	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36		80,000					80,000		80,000	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	80,000		0	0	0	80,000		80,000	39
Section D - Culture and Recreation	40										40
Library Services	41	540,586	214,763					755,349		755,349	41
Museum, Band, Theater	42	10,029						10,029		10,029	42
Parks	43	670,579	335,485					1,006,064		1,006,064	43
Recreation	44	80,755	29,659					110,414		110,414	44
Cemetery	45	112,920	52,033					164,953		164,953	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	1,414,869	631,940		0	0	0	2,046,809		2,046,809	50

EXPENDITURES P7

CITY OF BOONE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52		5,937					5,937		5,937	52
Economic development	53	319,681	49,618	118,215				487,514		487,514	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56	3,308						3,308		3,308	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	322,989	55,555	118,215	0	0	0	496,759		496,759	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	28,800						28,800		28,800	61
Clerk, Treasurer, Financial Administration	62	644,132	307,903					952,035		952,035	62
Elections	63							0		0	63
Legal Services and City Attorney	64							0		0	64
City Hall and General Buildings	65	211,141	26,808					237,949		237,949	65
Tort Liability	66							0		0	66
Other General Government	67		84,094					84,094		84,094	67
	68							0		0	68
	69							0		0	69
Total General Government	70	884,073	418,805		0	0	0	1,302,878		1,302,878	70
Section G - Debt Service	71				708,880			708,880		708,880	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	708,880	0	0	708,880		708,880	74
Section H - Regular Capital Projects - Specify	75										75
	76					5,296,137		5,296,137		5,296,137	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	5,296,137	0	5,296,137		5,296,137	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	5,296,137	0	5,296,137		5,296,137	83
Total Governmental Activities Expenditures	84	6,325,053	4,532,623	118,215	708,880	5,296,137	0	16,980,908		16,980,908	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF BOONE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								2,868,916	2,868,916	88
Capital Outlay	89									0	89
Debt Service	90								97,350	97,350	90
Sewer and Sewage Disposal - Current Operation	91								1,938,470	1,938,470	91
Capital Outlay	92									0	92
Debt Service	93								848,682	848,682	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								313,664	313,664	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								6,067,082	6,067,082	129

EXPENDITURES P9

CITY OF BOONE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	6,325,053	4,532,623	118,215	708,880	5,296,137	0	16,980,908	6,067,082	23,047,990	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	549,907	953,906			375,759		1,879,572	850,369	2,729,941	132
Internal TIF loans/repayments and transfers out	133			646,150				646,150		646,150	133
	134							0		0	134
Total Other Financing Uses	135	549,907	953,906	646,150	0	375,759	0	2,525,722	850,369	3,376,091	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	6,874,960	5,486,529	764,365	708,880	5,671,896	0	19,506,630	6,917,451	26,424,081	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141	457,664	12,379,552	887,041	-822,736	1,616,777	495,821	15,014,119		15,014,119	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	7,638,130						7,638,130		7,638,130	144
Total Governmental	145	8,095,794	12,379,552	887,041	-822,736	1,616,777	495,821	22,652,249		22,652,249	145
Proprietary	146								14,217,343	14,217,343	146
Total Ending Fund Balance June 30,	147	8,095,794	12,379,552	887,041	-822,736	1,616,777	495,821	22,652,249	14,217,343	36,869,592	147
Total Requirements (Sum of lines 136 and 147)	148	14,970,754	17,866,081	1,651,406	-113,856	7,288,673	495,821	42,158,879	21,134,794	63,293,673	148

OTHER P10

Part III Intergovernmental Expenditures
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV
Wages & Salaries
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	5,303,332

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2025					
Purpose	Line	Debt Outstanding JULY 1, 2024	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	1,684,000	1,638,000	70,000	0	0	1,614,000	0	14,085
Sewer Utility	2.	4,540,000	780,000	755,000	0	0	3,785,000	0	85,605
Electric Utility	3.	0	0	0	0	0	0	0	0
Gas Utility	4.	0	0	0	0	0	0	0	0
Transit-Bus	5.	0	0	0	0	0	0	0	0
Industrial Revenue	6.	0	0	0	0	0	0	0	0
Mortgage Revenue	7.	0	0	0	0	0	0	0	0
TIF Revenue	8.	0	0	0	0	0	0	0	0
Other Purposes / Miscellaneous	9.	0	0	0	0	0	0	0	0
GO	10.	2,215,000	0	660,000	1,555,000	0	0	0	47,180
Parking	11.	0	0	0	0	0	0	0	0
Airport	12.	0	0	0	0	0	0	0	0
Stormwater	13.	0	0	0	0	0	0	0	0
Section 108	14.	0	0	0	0	0	0	0	0
Total Long-Term		8,439,000	2,418,000	1,485,000	1,555,000	0	5,399,000	0	146,870

B. Short-Term Debt Amount

Outstanding as of July 1, 2024	350,000
Outstanding as of JUNE 30, 2025	1,997,000

DEBT LIMITATION FOR GENERAL OBLIGATIONS
Part VI
Actual valuation -- January 1, 2023

Amount
1,060,587,864
x.05 = \$
53,029,393.2

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025

Type of asset	Amount				
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
	4,492,489			32,377,103	36,869,592
	If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.				

CITY DEBT DETAIL - LT DEBT1

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
GO Bond Series 2011 - Refinance	1	GO	05-15-2011	1992	1.25	No Vote - Essential GO	2,980,000	1,855,000	300,000	37,100		General Obligation (GO)	Water Main and Sewer infra
Sewer Revenue Bond 2021	2	Revenue	05-11-2021	2858	2.25	No Vote - Non-GO	5,840,000	3,760,000	725,000	75,200		Sewer Utility	Sewer infrastructure
GO Bond SERIES 2015	3	GO	07-27-2015	2347	1.86	No Vote - Essential GO	3,165,000	360,000	360,000	10,080		General Obligation (GO)	Boiler/Cjhiller, City Shed Remodel, and street improvements
Water Revenue Bond FS-08-10-DWSRF-029	4	Revenue	02-10-2010	1917	4.60	No Vote - Non-GO	130,000	46,000	7,000	805		Water Utility	Water Meters
Sewer (SRF) Revenue Bond 2024B	5	Revenue	10-25-2024	3280	2.43	No Vote - Non-GO	780,000	780,000	30,000	10,405		Sewer Utility	Wastewater Plant Roof Replacement
Water (SRF) Revenue Bond 2024A	6	Revenue	10-25-2024	3281	2.43	No Vote - Non-GO	1,638,000	1,638,000	63,000	13,280		Water Utility	Water Plant Roof Replacement and Lime Slaker Replacement
	7	-				-						-	-
	8	-				-						-	-
	9	-				-						-	-
	10	-				-						-	-
	11	-				-						-	-
	12	-				-						-	-
	13	-				-						-	-
	14	-				-						-	-
	15	-				-						-	-
	16	-				-						-	-
	17	-				-						-	-
	18	-				-						-	-
	19	-				-						-	-
	20	-				-						-	-

CITY DEBT DETAIL - LT DEBT2

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	21	-				-						-	-
	22	-				-						-	-
	23	-				-						-	-
	24	-				-						-	-
	25	-				-						-	-
	26	-				-						-	-
	27	-				-						-	-
	28	-				-						-	-
	29	-				-						-	-
	30	-				-						-	-
	31	-				-						-	-
	32	-				-						-	-
	33	-				-						-	-
	34	-				-						-	-
	35	-				-						-	-
	36	-				-						-	-
	37	-				-						-	-
	38	-				-						-	-
	39	-				-						-	-
	40	-				-						-	-

CITY DEBT DETAIL - LT DEBT3

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	41	-				-						-	-
	42	-				-						-	-
	43	-				-						-	-
	44	-				-						-	-
	45	-				-						-	-
	46	-				-						-	-
	47	-				-						-	-
	48	-				-						-	-
	49	-				-						-	-
	50	-				-						-	-
	51	-				-						-	-
	52	-				-						-	-
	53	-				-						-	-
	54	-				-						-	-
	55	-				-						-	-
	56	-				-						-	-
	57	-				-						-	-
	58	-				-						-	-
	59	-				-						-	-
	60	-				-						-	-

CITY DEBT DETAIL - LT DEBT4

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	61	-				-						-	-
	62	-				-						-	-
	63	-				-						-	-
	64	-				-						-	-
	65	-				-						-	-
	66	-				-						-	-
	67	-				-						-	-
	68	-				-						-	-
	69	-				-						-	-
	70	-				-						-	-
	71	-				-						-	-
	72	-				-						-	-
	73	-				-						-	-
	74	-				-						-	-
	75	-				-						-	-
	76	-				-						-	-
	77	-				-						-	-
	78	-				-						-	-
	79	-				-						-	-
	80	-				-						-	-

CITY DEBT DETAIL - LT DEBT5

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	81	-				-						-	-
	82	-				-						-	-
	83	-				-						-	-
	84	-				-						-	-
	85	-				-						-	-
	86	-				-						-	-
	87	-				-						-	-
	88	-				-						-	-
	89	-				-						-	-
	90	-				-						-	-
	91	-				-						-	-
	92	-				-						-	-
	93	-				-						-	-
	94	-				-						-	-
	95	-				-						-	-
	96	-				-						-	-
	97	-				-						-	-
	98	-				-						-	-
	99	-				-						-	-
	100	-				-						-	-

CITY DEBT DETAIL - LT DEBT6

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	101	-				-						-	-
	102	-				-						-	-
	103	-				-						-	-
	104	-				-						-	-
	105	-				-						-	-
	106	-				-						-	-
	107	-				-						-	-
	108	-				-						-	-
	109	-				-						-	-
	110	-				-						-	-
	111	-				-						-	-
	112	-				-						-	-
	113	-				-						-	-
	114	-				-						-	-
	115	-				-						-	-
	116	-				-						-	-
	117	-				-						-	-
	118	-				-						-	-
	119	-				-						-	-
	120	-				-						-	-

CITY COUNCIL
CITY OF BOONE, IOWA

RESOLUTION NO. 3459
RESOLUTION APPROVING FISCAL YEAR 2025 URBAN RENEWAL REPORT

WHEREAS, the Iowa Code sections 331.403(3), 357H.9(2), and 384.22(2), as amended by HF 2460 (Urban Renewal Reporting Act of 2012) requires that all cities, counties, and Rural Improvement Zones with active Urban Renewal Areas provide specified information concerning active Urban Renewal Areas and any associated Tax Increment Financing Districts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF BOONE, IOWA:

Section 1: That the City of Boone shall, and it does hereby, approve the Fiscal Year 2025 Annual Urban Renewal Report.

Section 2: That this resolution shall be in full force and in effect from and after its passage and approval in the manner provided by law.

PASSED THIS 17th day of November 2025.

AYES (A), NAYES (N), ABSENT (X):

Cory Henson	<input type="checkbox"/>	Terry Moorman	<input type="checkbox"/>	Lisa Kahookele	<input type="checkbox"/>
Kyle Angstrom	<input type="checkbox"/>	Linda Williamson	<input type="checkbox"/>	Kole Hilsabeck	<input type="checkbox"/>
David Byrd	<input type="checkbox"/>				<input type="checkbox"/>

Mayor
City of Boone

Clerk
City of Boone

Veto ☐ _____ Date: _____
Mayor - City of Boone

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: BOONE
Local Government Number: 08G057

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BOONE CITY SE URBAN RENEWAL	08001	7
BOONE CITY NE URBAN RENEWAL	08002	2
BOONE CITY SW URBAN RENEWAL	08005	2
BOONE CITY WC URBAN RENEWAL	08006	2
SOUTH BOONE HOUSING (SBH) TIF	08010	1

TIF Debt Outstanding: 3,421,599

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:		Amount of 07-01-2024 Cash Balance Restricted for LMI	
	825,863	106,039	
TIF Revenue:	803,533		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	803,533		
Rebate Expenditures:	118,213		
Non-Rebate Expenditures:	624,142		
Returned to County Treasurer:	0		
Total Expenditures:	742,355		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:		Amount of 06-30-2025 Cash Balance Restricted for LMI	
	887,041	141,842	

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,792,203

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Urban Renewal Area Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL
 UR Area Number: 08001

 UR Area Creation Date: 07/1989

 UR Area Purpose: See attachment

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOONE CITY/BOONE SCH/SE BOONE UR TIF INCREMENT	080069	080070	18,095,803
BOONE CITY AG/BOONE SCH/SE BOONE UR TIF INCREM	080077	080078	254
BOONE CITY/UNITED SCH/SE BOONE UR TIF INCREM	080079	080080	2,479
BOONE CITY AG/UNITED SCH/SE BOONE UR TIF INCREM	080081	080082	87
DES MOINES TWP/BOONE SCH/SE BOONE UR TIF INCREM	080091	080092	2,191
DES MOINES TWP/UNITED SCH/SE BOONE UR TIF INCREM	080093	080094	6,113
BOONE CITY/BOONE SCH/SE BOONE#6 UR TIF INC	080132	080133	42,530

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,243,108	415,172,968	106,639,000	56,957,269	0	-932,000	580,080,345	0	580,080,345
Taxable	1,611,380	192,402,654	81,847,238	49,736,268	0	-932,000	323,479,290	0	323,479,290
Homestead Credits									1,476

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	580,466	52,734	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	560,749		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	560,749		
Rebate Expenditures:	74,651		
Non-Rebate Expenditures:	448,042		
Returned to County Treasurer:	0		
Total Expenditures:	522,693		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	618,522	63,928	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For BOONE CITY SE URBAN RENEWAL

Sanitary Sewer IIIA

Description:	Sanitary Sewer Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sanitary Sewer IIIB & NE Sanitary Sewer Drainage

Description:	Sanitary Sewer Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Quartz Ave/Ind. Park Rd

Description:	Street Pavement Proj with County
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Boulder Inn/Cobblestone

Description:	Hotel Tax Rebate
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

ALICE/TIF Senior 1

Description:	55+ LMI Apartment Complex
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Midland Power

Description:	Development Tax Rebate Agreement
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

LMI Projects

Description:	SunAm & Golf Estates
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BOONE CITY SE URBAN RENEWAL

San Sewer IIIB & NE 2,980,000 GO (25%)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	463,750
Interest:	33,150
Total:	496,900
Annual Appropriation?:	No
Date Incurred:	04/01/2001
FY of Last Payment:	2030

Quartz Ave (2013 Bond)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/24/2013
FY of Last Payment:	2023

Sewer Revenue5,840,000 (44%)

Debt/Obligation Type:	Other Debt
Principal:	1,654,400
Interest:	100,584
Total:	1,754,984
Annual Appropriation?:	No
Date Incurred:	11/01/2016
FY of Last Payment:	2030

Boulders Inn

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/16/2017
FY of Last Payment:	2035

ALICE Place

Debt/Obligation Type:	Rebates
Principal:	292,223
Interest:	0
Total:	292,223
Annual Appropriation?:	Yes
Date Incurred:	08/17/2017
FY of Last Payment:	2036

SunAm & Golf Estate LMI

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	08/10/2010
FY of Last Payment:	2020

ALICE PLACE

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	08/17/2017
FY of Last Payment:	2036

Non-Rebates For BOONE CITY SE URBAN RENEWAL

TIF Expenditure Amount:	352,725
Tied To Debt:	Sewer Revenue5,840,000 (44%)
Tied To Project:	Sanitary Sewer IIIB & NE Sanitary Sewer Drainage
TIF Expenditure Amount:	84,500
Tied To Debt:	San Sewer IIIB & NE 2,980,000 GO (25%)
Tied To Project:	Sanitary Sewer IIIA
TIF Expenditure Amount:	0
Tied To Debt:	Quartz Ave (2013 Bond)
Tied To Project:	Quartz Ave/Ind. Park Rd
TIF Expenditure Amount:	10,817
Tied To Debt:	SunAm & Golf Estate LMI
Tied To Project:	LMI Projects
TIF Expenditure Amount:	0
Tied To Debt:	ALICE PLACE
Tied To Project:	ALICE/TIF Senior 1

Rebates For BOONE CITY SE URBAN RENEWAL

Boulders Inn

TIF Expenditure Amount:	73,309
Rebate Paid To:	Boulders Inn/Cobblestone
Tied To Debt:	Boulders Inn
Tied To Project:	Boulder Inn/Cobblestone
Projected Final FY of Rebate:	2035

ALICE Place

TIF Expenditure Amount:	1,342
Rebate Paid To:	JNB Senior 1 LP
Tied To Debt:	ALICE Place
Tied To Project:	ALICE/TIF Senior 1
Projected Final FY of Rebate:	2036

Income Housing For BOONE CITY SE URBAN RENEWAL

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	9,639

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NO TAX REBATES WERE MADE TO ALICE PLACE OR MIDLAND.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

10500000

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TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL (08001)
 TIF Taxing District Name: BOONE CITY/BOONE SCH/SE BOONE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 080070
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

UR Designation	
Slum	05/1989
Blighted	05/1989
Economic Development	05/1989

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	211,124,315	104,348,166	23,734,304	0	-328,000	338,878,785	0	338,878,785
Taxable	0	97,840,906	80,479,985	20,227,947	0	-328,000	197,733,338	0	197,733,338
Homestead Credits									565

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	63,191,788	197,733,338	18,095,803	179,637,535	5,454,042

FY 2025 TIF Revenue Received: 557,607

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL (08001)
 TIF Taxing District Name: BOONE CITY AG/BOONE SCH/SE BOONE UR TIF INCREM
 TIF Taxing District Inc. Number: 080078
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

UR Designation	
Slum	05/1989
Blighted	05/1989
Economic Development	05/1989

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,362,824	0	0	0	0	0	1,362,824	0	1,362,824
Taxable	979,010	0	0	0	0	0	979,010	0	979,010
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	841,722	521,102	254	520,848	9,934

FY 2025 TIF Revenue Received: 8

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TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL (08001)
 TIF Taxing District Name: BOONE CITY/UNITED SCH/SE BOONE UR TIF INCREM
 TIF Taxing District Inc. Number: 080080
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

	UR Designation
Slum	04/1993
Blighted	04/1993
Economic Development	04/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	136,576	128,064	5,639,595	0	0	5,904,235	0	5,904,235
Taxable	0	63,293	59,348	4,945,231	0	0	5,067,872	0	5,067,872
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	26,125	5,067,872	2,479	5,065,393	142,388

FY 2025 TIF Revenue Received: 70

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL (08001)
 TIF Taxing District Name: BOONE CITY AG/UNITED SCH/SE BOONE UR TIF INCREM
 TIF Taxing District Inc. Number: 080082
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

	UR Designation
Slum	04/1993
Blighted	04/1993
Economic Development	04/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	248,896	0	0	0	0	0	248,896	0	248,896
Taxable	178,800	0	0	0	0	0	178,800	0	178,800
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	55,873	178,800	87	178,713	3,006

FY 2025 TIF Revenue Received: 1

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TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL (08001)
 TIF Taxing District Name: DES MOINES TWP/BOONE SCH/SE BOONE UR TIF INCREM
 TIF Taxing District Inc. Number: 080092
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

	UR Designation
Slum	04/1993
Blighted	04/1993
Economic Development	04/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	155,246	203,623	0	10,403,405	0	0	10,762,274	0	10,762,274
Taxable	111,524	94,364	0	9,318,020	0	0	9,523,908	0	9,523,908
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	6,333,944	4,428,330	2,191	4,426,139	83,828

FY 2025 TIF Revenue Received: 42

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL (08001)
 TIF Taxing District Name: DES MOINES TWP/UNITED SCH/SE BOONE UR TIF INCREM
 TIF Taxing District Inc. Number: 080094
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

	UR Designation
Slum	04/1993
Blighted	04/1993
Economic Development	04/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	476,142	351,645	0	17,179,965	0	0	18,007,752	0	18,007,752
Taxable	342,046	162,962	0	15,245,070	0	0	15,746,828	0	15,746,828
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	5,489,823	12,517,929	6,113	12,511,816	208,796

FY 2025 TIF Revenue Received: 102

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TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY SE URBAN RENEWAL (08001)
 TIF Taxing District Name: BOONE CITY/BOONE SCH/SE BOONE#6 UR TIF INC
 TIF Taxing District Inc. Number: 080133
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	203,356,809	2,162,770	0	0	-604,000	204,915,579	0	204,915,579
Taxable	0	94,241,129	1,307,905	0	0	-604,000	94,249,534	0	94,249,534
Homestead Credits									909

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	118,434,528	87,085,051	42,530	87,042,521	2,642,730

FY 2025 TIF Revenue Received: 2,919

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Urban Renewal Area Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY NE URBAN RENEWAL
 UR Area Number: 08002

 UR Area Creation Date: 06/1991

 UR Area Purpose: See attached document

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOONE CITY/BOONE SCH/NE BOONE UR TIF INCREM	080087	080088	20,356,575
BOONE CITY AG/BOONE SCH/NE BOONE UR TIF INCREM	080089	080090	78,270

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	185,860	43,449,266	603,802	0	0	-68,000	44,170,928	0	44,170,928
Taxable	133,517	20,135,625	412,450	0	0	-68,000	20,490,092	0	20,490,092
Homestead Credits									129

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI

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The NE UR was decertified in May 2021

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY NE URBAN RENEWAL (08002)
 TIF Taxing District Name: BOONE CITY/BOONE SCH/NE BOONE UR TIF INCREM
 TIF Taxing District Inc. Number: 080088
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	06/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	43,449,266	603,802	0	0	-68,000	43,985,068	0	43,985,068
Taxable	0	20,135,625	412,450	0	0	-68,000	20,356,575	0	20,356,575
Homestead Credits									129

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,223,375	20,356,575	20,356,575	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY NE URBAN RENEWAL (08002)
 TIF Taxing District Name: BOONE CITY AG/BOONE SCH/NE BOONE UR TIF INCREM
 TIF Taxing District Inc. Number: 080090
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	06/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	185,860	0	0	0	0	0	185,860	0	185,860
Taxable	133,517	0	0	0	0	0	133,517	0	133,517
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	107,590	78,270	78,270	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: BOONE (08G057)
Urban Renewal Area: BOONE CITY SW URBAN RENEWAL
UR Area Number: 08005

UR Area Creation Date: 05/2004

UR Area Purpose: See attached documents.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOONE CITY/BOONE SCH/SW BOONE UR TIF INCREM	080112	080113	0
BOONE CITY AG/BOONE SCH/SW BOONE UR TIF INCREM	080114	080115	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	72,164	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	72,164	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For BOONE CITY SW URBAN RENEWAL

Sanitary Sewer IIB (4%)

Description:	Sanitary Sewer Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BOONE CITY SW URBAN RENEWAL

5,840,000 Sewer Revenue Sewer 4%

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/01/2016
FY of Last Payment:	2029

Non-Rebates For BOONE CITY SW URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	5,840,000 Sewer Revenue Sewer
	4%
Tied To Project:	Sanitary Sewer IIB (4%)

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TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
Urban Renewal Area: BOONE CITY SW URBAN RENEWAL (08005)
TIF Taxing District Name: BOONE CITY/BOONE SCH/SW BOONE UR TIF INCREM
TIF Taxing District Inc. Number: 080113
TIF Taxing District Base Year: 2007
FY TIF Revenue First Received: 2011
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2004

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	32,784,838	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
Urban Renewal Area: BOONE CITY SW URBAN RENEWAL (08005)
TIF Taxing District Name: BOONE CITY AG/BOONE SCH/SW BOONE UR TIF INCREM
TIF Taxing District Inc. Number: 080115
TIF Taxing District Base Year: 2007
FY TIF Revenue First Received: 0
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2004

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	180,655	0	0	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY WC URBAN RENEWAL
 UR Area Number: 08006

UR Area Creation Date: 09/2006

UR Area Purpose: See Attached documents

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOONE CITY/BOONE SCH/WC BOONE UR TIF INCREMENT	080117	080118	5,728,662
BOONE CITY AG/BOONE SCH/WC BOONE UR TIF INCREMENT	080119	080120	3,293

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	98,428	95,100,034	3,312,475	0	0	-196,000	98,314,937	0	98,314,937
Taxable	70,708	44,072,042	2,087,288	0	0	-196,000	45,764,288	0	45,764,288
Homestead Credits									346

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	118,448	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	176,093
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	176,093

Rebate Expenditures:	0
Non-Rebate Expenditures:	176,100
Returned to County Treasurer:	0
Total Expenditures:	176,100

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	118,441	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For BOONE CITY WC URBAN RENEWAL

Sanitary Sewer IIA (22%)

Description:	Sanitary sewer improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sanitary Sewer IIA (9%)

Description:	Sanitary sewer improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For BOONE CITY WC URBAN RENEWAL

5,840,000 SRF San Sewer IIA 22%

Debt/Obligation Type:	Other Debt
Principal:	827,200
Interest:	50,292
Total:	877,492
Annual Appropriation?:	No
Date Incurred:	06/01/2009
FY of Last Payment:	2029

Non-Rebates For BOONE CITY WC URBAN RENEWAL

TIF Expenditure Amount:	176,100
Tied To Debt:	5,840,000 SRF San Sewer IIA 22%
Tied To Project:	Sanitary Sewer IIA (22%)

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY WC URBAN RENEWAL (08006)
 TIF Taxing District Name: BOONE CITY/BOONE SCH/WC BOONE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 080118
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? No

	UR Designation
Slum	09/2006
Blighted	09/2006
Economic Development	09/2006

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	95,100,034	3,312,475	0	0	-196,000	98,216,509	0	98,216,509
Taxable	0	44,072,042	2,087,288	0	0	-196,000	45,693,580	0	45,693,580
Homestead Credits									346

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	55,346,664	43,065,845	5,728,662	37,337,183	1,133,608

FY 2025 TIF Revenue Received: 176,026

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: BOONE CITY WC URBAN RENEWAL (08006)
 TIF Taxing District Name: BOONE CITY AG/BOONE SCH/WC BOONE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 080120
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	98,428	0	0	0	0	0	98,428	0	98,428
Taxable	70,708	0	0	0	0	0	70,708	0	70,708
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	73,665	24,763	3,293	21,470	410

FY 2025 TIF Revenue Received: 67

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: SOUTH BOONE HOUSING (SBH) TIFF
 UR Area Number: 08010
 UR Area Creation Date: 05/2013
 UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOONE INC BOONE CSD SBH TIFF	080145	080146	2,178,837

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,739,869	0	0	0	-8,000	4,731,869	0	4,731,869
Taxable	0	2,196,587	0	0	0	-8,000	2,178,837	0	2,178,837
Homestead Credits									9

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	54,785	53,305	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	66,691		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	66,691		
Rebate Expenditures:	43,562		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	43,562		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	77,914	77,914	Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For SOUTH BOONE HOUSING (SBH) TIFF

Tri-West Housing Development

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SOUTH BOONE HOUSING (SBH) TIFF

Tri-West Tax Rebates

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/04/2013
FY of Last Payment:	2030

Rebates For SOUTH BOONE HOUSING (SBH) TIFF

622 Brookridge Drive, Boone

TIF Expenditure Amount:	43,562
Rebate Paid To:	Tri-West Development LLC
Tied To Debt:	Tri-West Tax Rebates
Tied To Project:	Tri-West Housing Development
Projected Final FY of Rebate:	2030

Income Housing For SOUTH BOONE HOUSING (SBH) TIFF

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: BOONE (08G057)
 Urban Renewal Area: SOUTH BOONE HOUSING (SBH) TIFF (08010)
 TIF Taxing District Name: BOONE INC BOONE CSD SBH TIFF
 TIF Taxing District Inc. Number: 080146
 TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received: 2021
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,739,869	0	0	0	-8,000	4,731,869	0	4,731,869
Taxable	0	2,196,587	0	0	0	-8,000	2,178,837	0	2,178,837
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	379,045	2,178,837	2,178,837	0	0

FY 2025 TIF Revenue Received: 66,691