

# 1415 3RD STREET



**\$85,000.00**

This home is a part of the City of Boone's Neighborhood Stabilization Program.. This program requires the purchaser of this property to meet certain income guidelines. The purchaser must meet the 50% of median income limits which are \$23,300 for a single person, \$26,600 for a family of 2, \$29,950 for a family of 3, \$33,250 for a family of 4, \$35,950 for a family of 5, and \$38,600 for a family of 6. The program provides a grant for mortgage buy down (down payment assistance) to reduce the mortgage payments to be equal to 28% of the income of the homebuyer. Buyers must be able to secure a conventional fixed rate mortgage of no less than 30 years. Interested buyers should contact a lender and a local realtor. If you have any questions or would like a packet to begin the income verification process, you may call the City of Boone at 515-432-4211 ext. 101 or Laurie with Region XII at 712-792-9914.

- 2 Bedroom
- 1 Full Bathroom
- 60' x 120' lot
- 960 Square Feet
- Full Basement
- New Water Heater
- New Furnace
- New Central Air
- New Roof on House
- New Windows
- New Siding
- 18' x 20' Garage

