

NOTICE OF HEARING AND LETTING

Sealed bids will be received by the City Engineer of the City of Boone, Iowa at 923 - 8th Street, P.O. Box 550, Boone, Iowa 50036, on May 2, 2018, until 11:00 a.m., for the following described public improvement:

2018 ASPHALT RESURFACING PROJECT - FRANCIS MASON DRIVE, HWY 30 TO PARK AVE. BOONE, IOWA

At the above time and place all bids received by the City will be opened and publicly read with the results being reported to the City of Boone City Council at their meeting on May 7, 2018 at 6:00 p.m. at which time the Council may take action on the bids submitted or at such time as may then be fixed.

The City of Boone, Iowa City Council, will hold a public hearing on the proposed Plans, Specifications, Form of Contract, and Estimate of Costs for the construction of said improvements at on May 7, 2018 at 6:00 p.m., in the City Council chambers, located at 923 8th Street, Boone, Iowa. At said hearing, any interested person may appear and file objections thereto or to the cost of the improvements.

The extent of work on this project is the furnishing of all labor, equipment, and materials for the construction of improvements in Boone generally described as follows:

2000 tons of asphalt cement concrete, 18,400 square yards of pavement milling, 9,700 sf of hma repair/patching, 100 feet of pcc curb and gutter replacement, 1400 square yards of full depth acc tennis court pavement, temporary fence removal/replacement and other related acc resurfacing work.

All work is to be done in strict compliance with the Plans and Specifications prepared by the Engineer which have been heretofore approved by the City Council and which are now on file for public examination in the office of the City Clerk.

All bids shall be made on a form furnished by the City and shall be filed on or before the time specified above, in a sealed envelope addressed to the City Engineer of Boone, Iowa, clearly stating that the envelope contains a bid on this project. Each proposal shall be accompanied by a bid bond, a cashier's or certified check drawn on an Iowa bank or a bank chartered under the laws of the United States in an amount equal to ten percent (10%) of the totals amount of the bid. If a bid bond is submitted it must be on the form provided with the contract documents.

The bid security submitted should be made payable to the City of Boone, Iowa, and not contain any conditions either in the body or as an endorsement thereon. This bid security is provided to the City of Boone as security that if the bidder is awarded the contract by the City, the bidder will enter into a contract on the form provided by the City at prices bid and shall furnish the required performance and payment bond to the City. If the bidder fails to execute the contract and to furnish an acceptable performance and payment bond or provide a Certificate of Insurance within ten (10) days after acceptance of the bid by the City, the bid security may be forfeited or cashed by the City as liquidated damages.

The successful bidder will be required to furnish a performance and payment bond in the amount of one hundred percent (100%) of the contract price guaranteeing faithful performance of the

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contract and guaranteeing payment to all persons supplying labor and/or materials in the execution of the work provided for in the contract.

Owner will issue notice to proceed after appropriate documentation submitted by Contractor and approved by Engineer. Work on said project shall be completed by June 29, 2018. Liquidated damages in the amount of Two Hundred-Fifty Dollars (\$250) per day will be assessed for each day that the work remains uncompleted after the end of the contract period.

Payment for the work will be made by the City in cash from such funds as may be legally available including cash on hand, proceeds from the sale and issuance of General Obligation Bonds and such other funds including the proceeds from the sale and issuance of such other bonds as may lawfully be issued as the City Council may at its sole discretion determine and provide.

Payment will be made to the contractor based on monthly estimates in amounts equal to ninety-five (95%) percent of the contract value of the work completed during the preceding calendar month, and will be based upon an estimate prepared by the Contractor on the first day of the month, subject to the approval of the Engineer. Any such payment by the City shall in no way be construed as an act of acceptance for any part of the work partially or totally completed. Final payment by the City will be made in accordance with Iowa statues and the contract documents.

Bidding forms may be obtained from City of Boone, 923 8th Street, Boone, Iowa, 50036; telephone: (515) 432-4211 Ext. 1109. Copies of Plans and Specifications and contract documents can be obtained at the same address.

The City reserves the right to reject any and/or all bids and to waive any and/or all technicalities and/or all irregularities.

Ondrea Elmquist, City Clerk

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